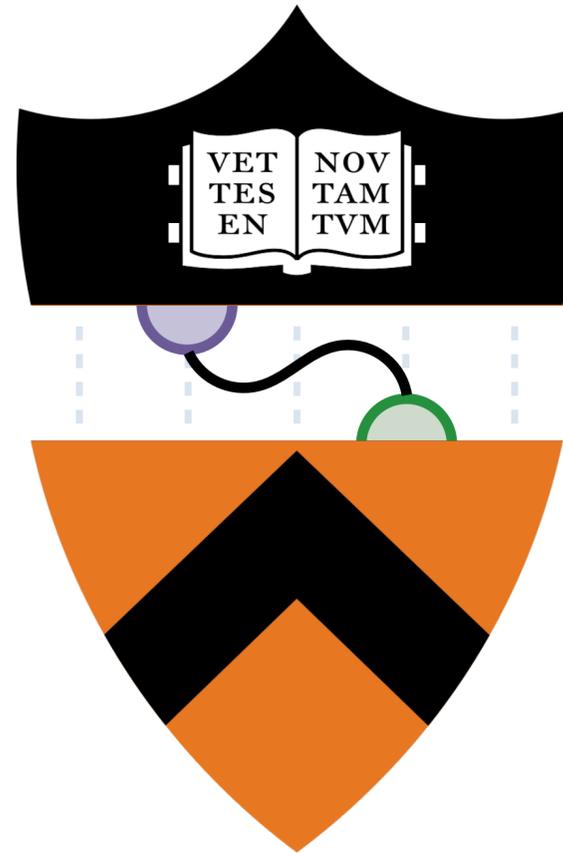


Induced Proximity

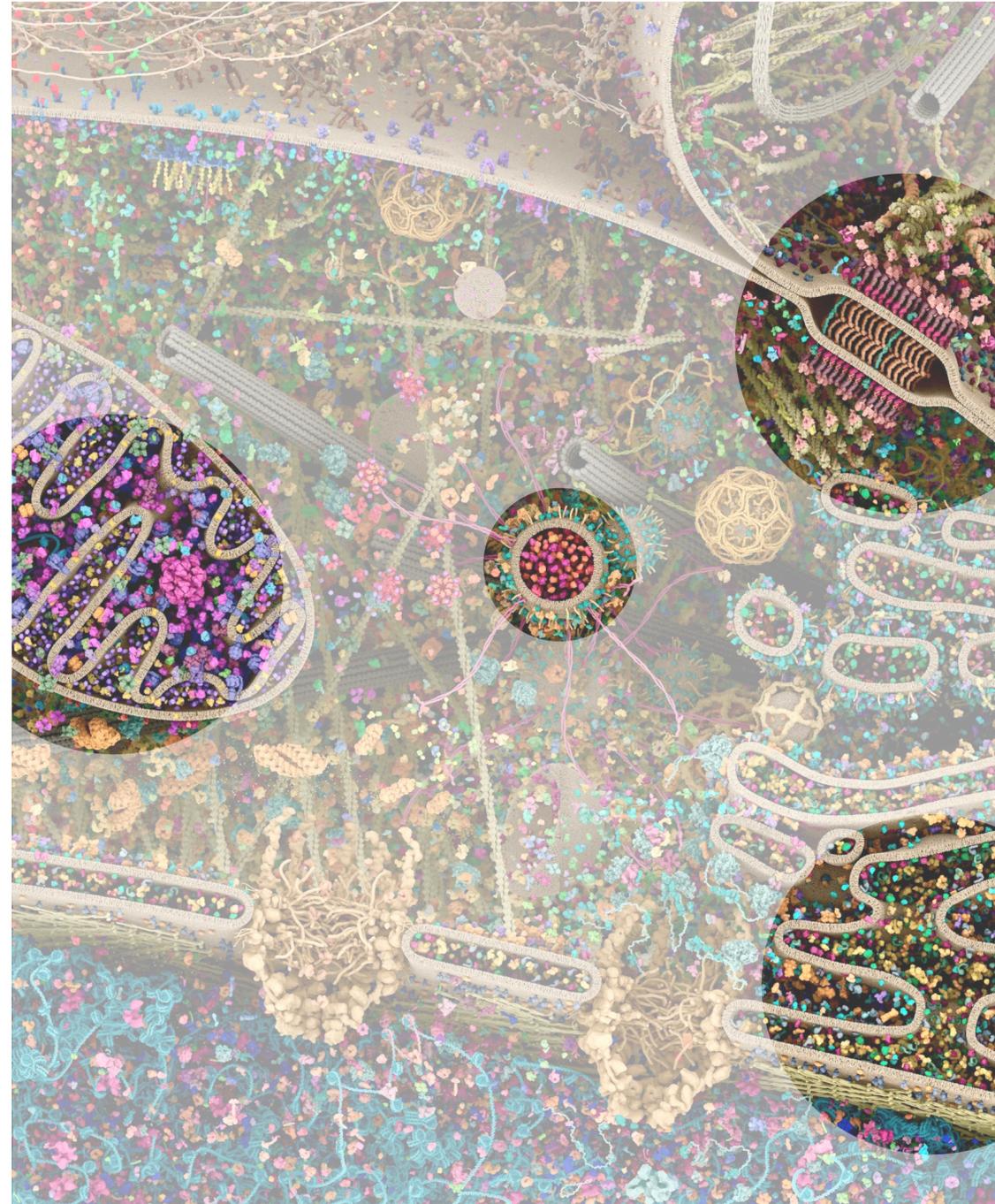


Philip Raftopoulos

Group meeting: February 7th, 2025

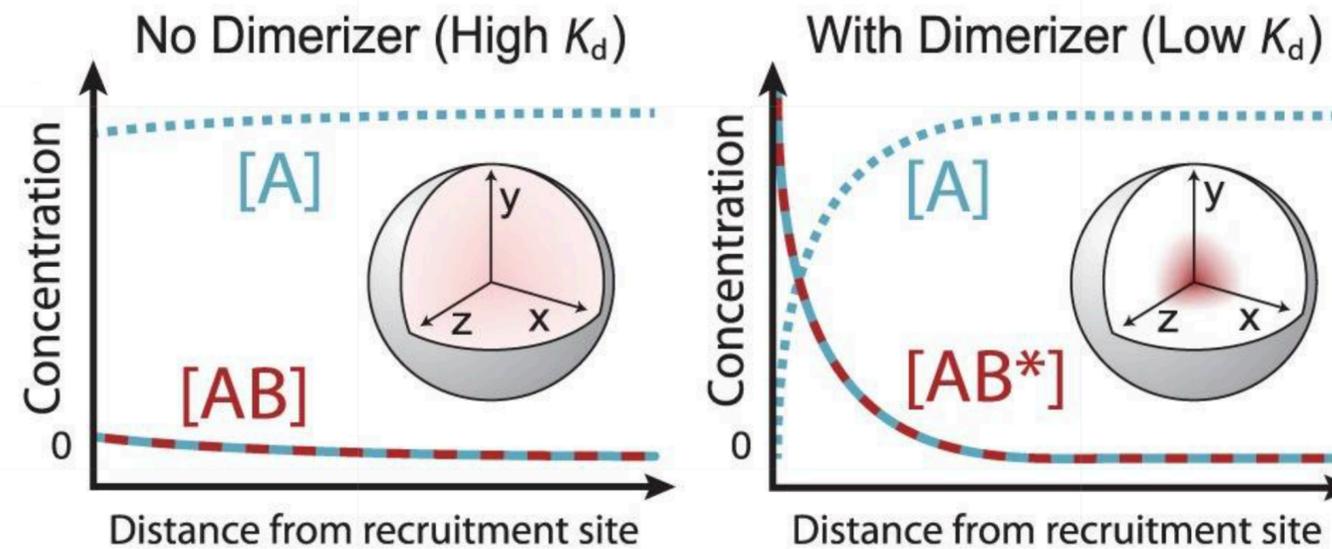
Reactions in biology are incredibly impacted by distance

Reactions are regulated by
distinct sub-cellular
localization



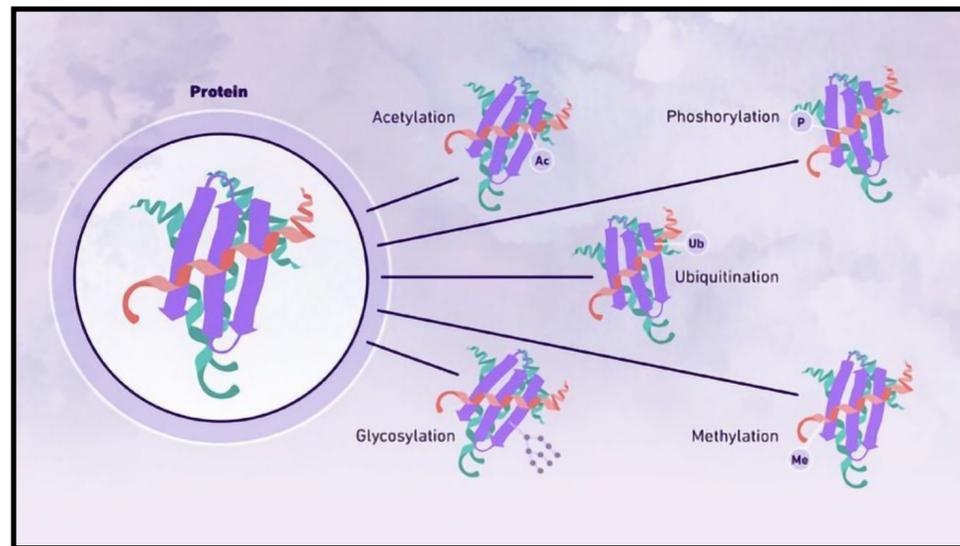
Reactions in biology are incredibly impacted by distance

Cells leverage a specific principle of diffusion in order to regulate reactions

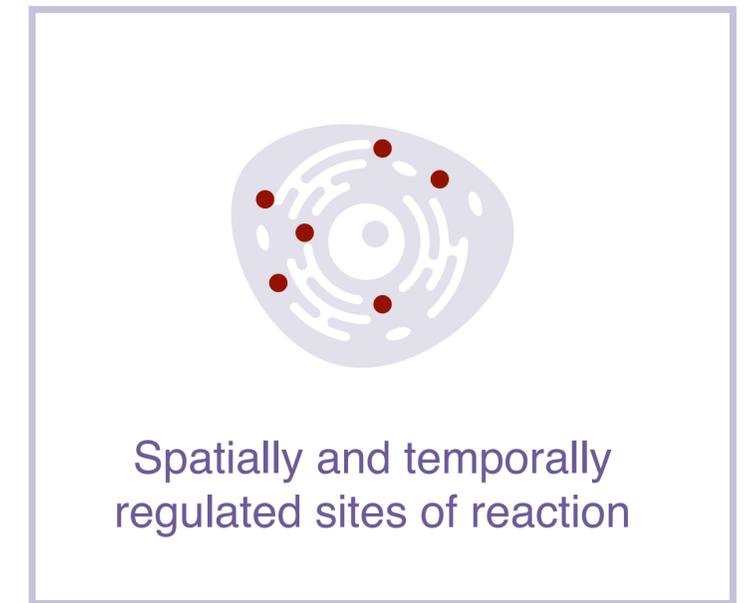
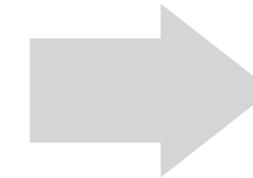
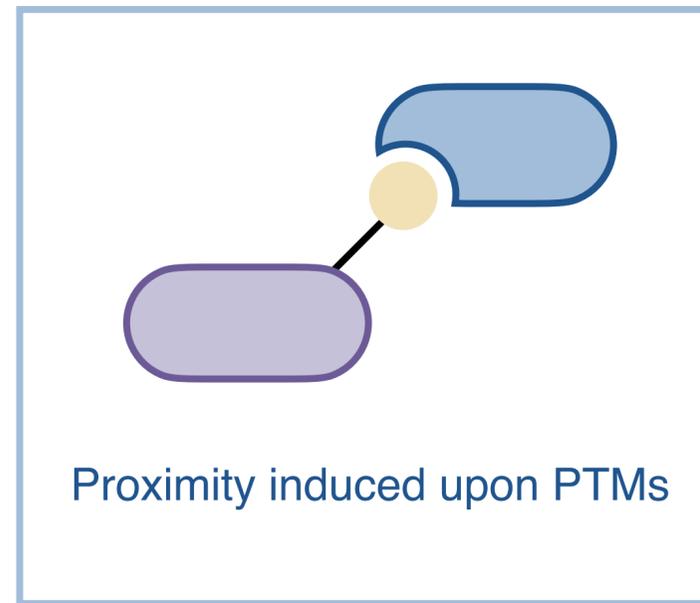


**Increasing affinity,
decreases reaction radius!!**

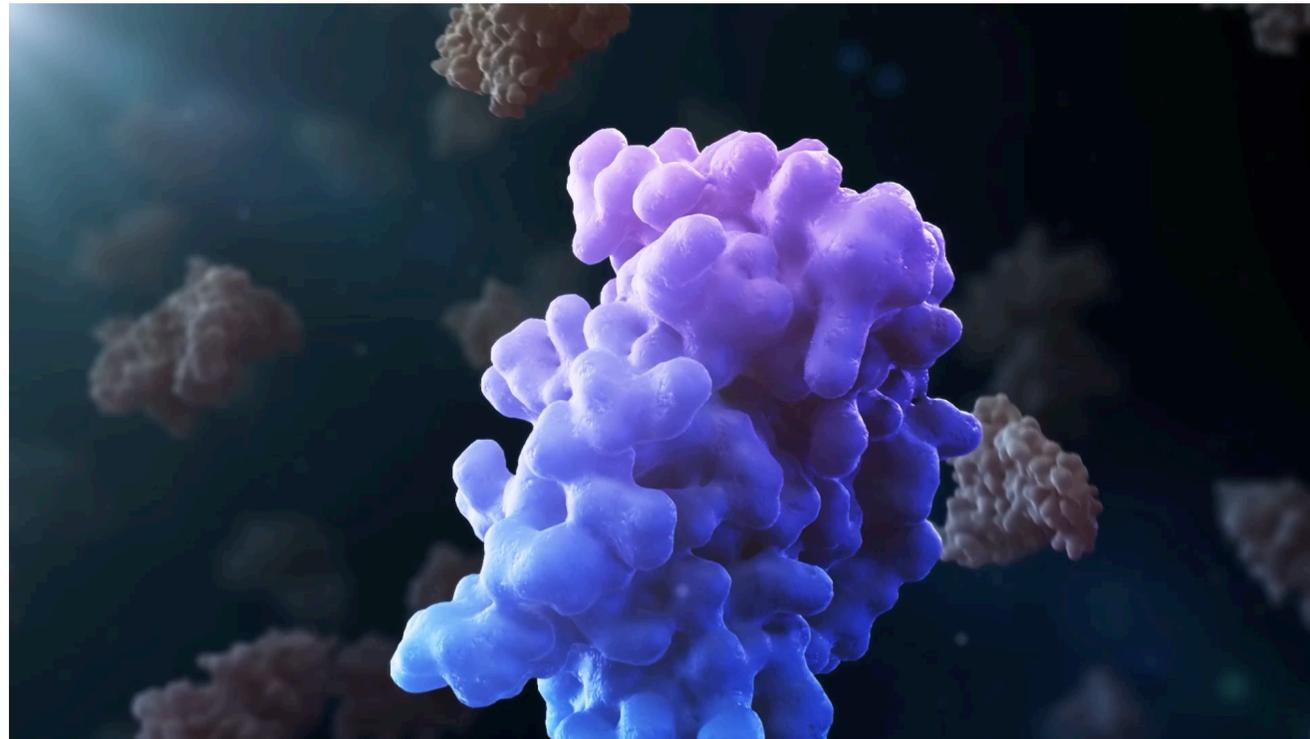
Reactions in biology are incredibly impacted by distance



Post translational modifications



As chemists, how can we leverage induced proximity?

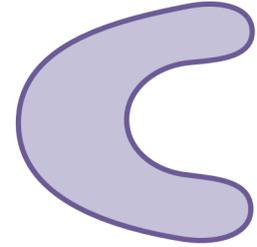


- Study cell signaling
- Design new modes of therapy

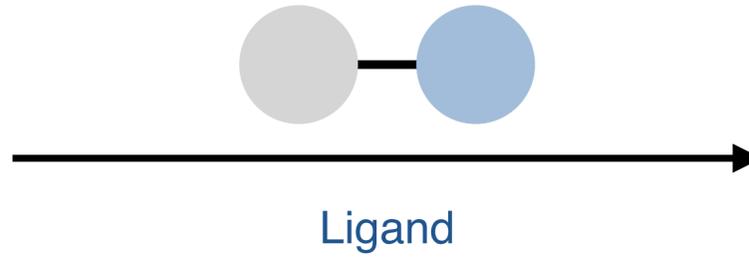
Design of ligands that artificially induce proximity between proteins

What is induced proximity?

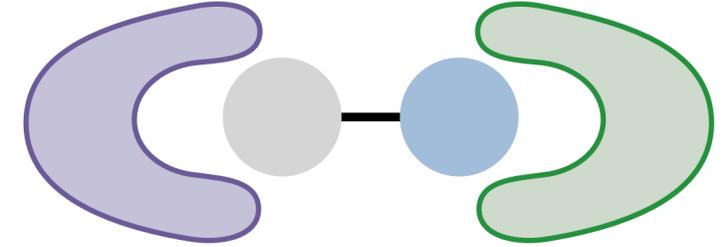
**Chemical inducers
of proximity**



Protein A



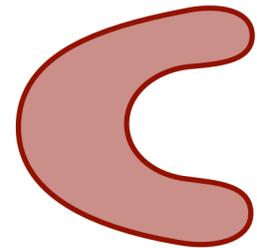
Ligand



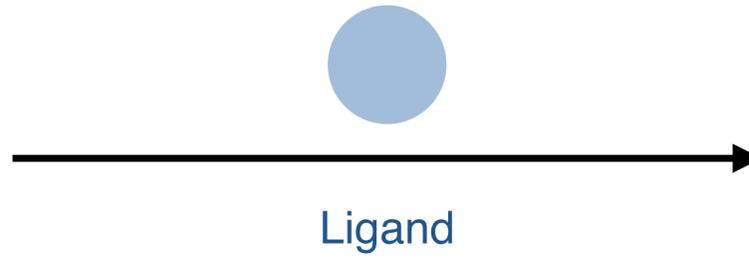
Protein A

Protein B

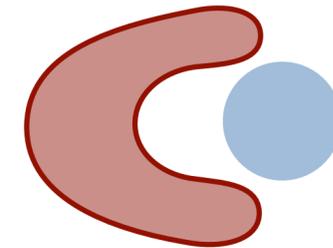
**Traditional small
molecules**



Protein A



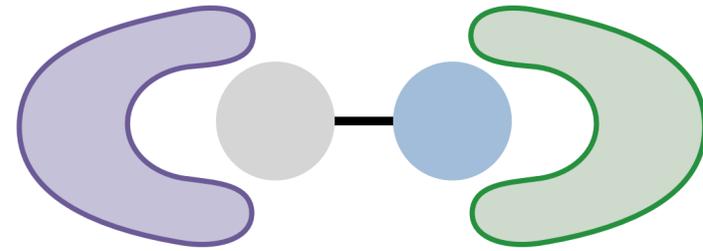
Ligand



Protein A

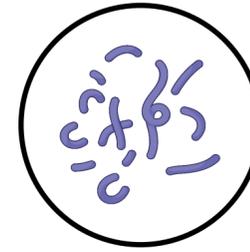
What is induced proximity?

Chemical inducers of proximity

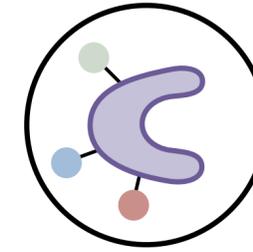


Protein A

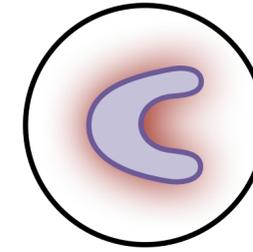
Protein B



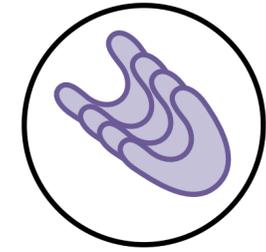
Degradation



PTMs



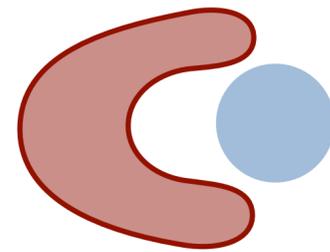
Inhibition



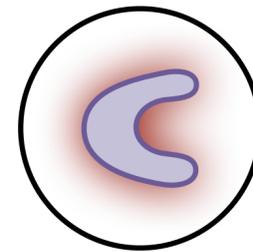
Polymerization

AND MORE

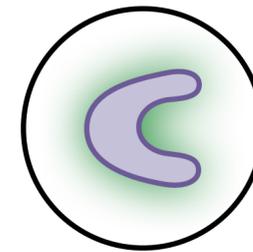
Traditional small molecules



Protein A



Inhibition



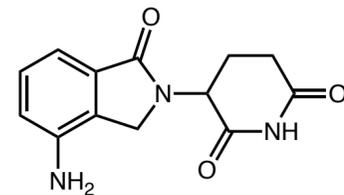
Agonism

MAYBE

What is induced proximity?

Event-driven pharmacology

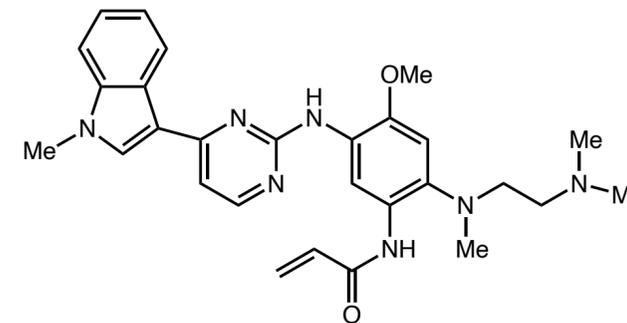
- One molecule, multiple events
- Does not require an active site



Lenalidomide

Traditional pharmacology

- Driven by **stoichiometry**
- Requires a “ligandable” pocket



Osimertinib

Outline of talk:

- **History of induced proximity**
- **Modern design of chemical inducers of proximity**
- **Clinical outlook of induced proximity**

History of induced proximity

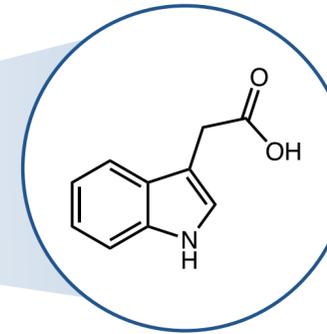
*Millions of
years ago*



Hormones in plants
Auxin and photo-tropism

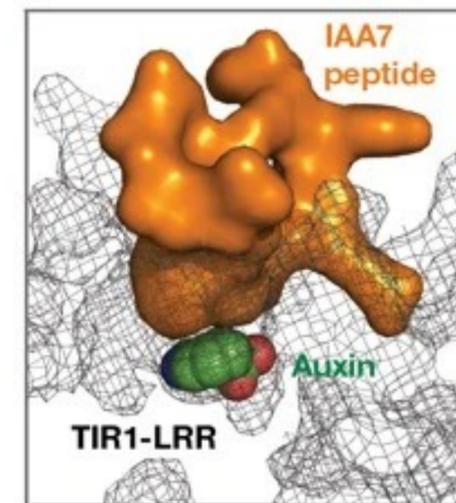
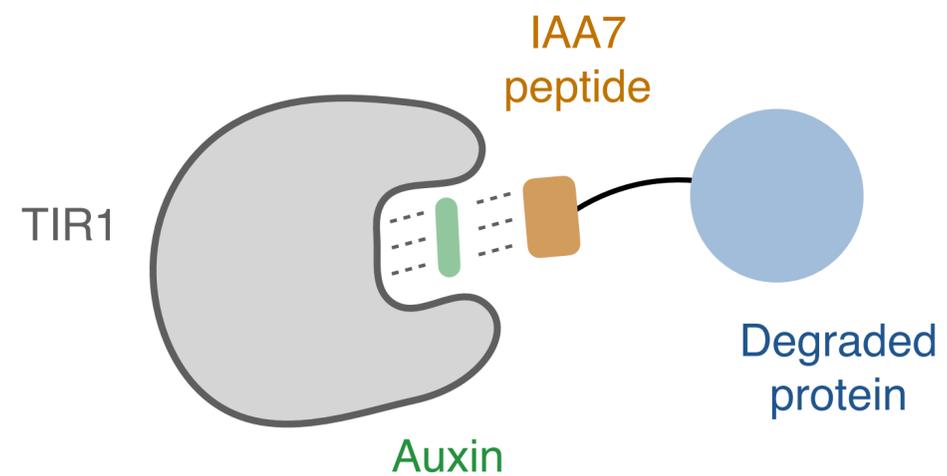
Nature utilizes induced proximity in ancient processes

Photo-tropism
The act of moving
towards light



Auxin

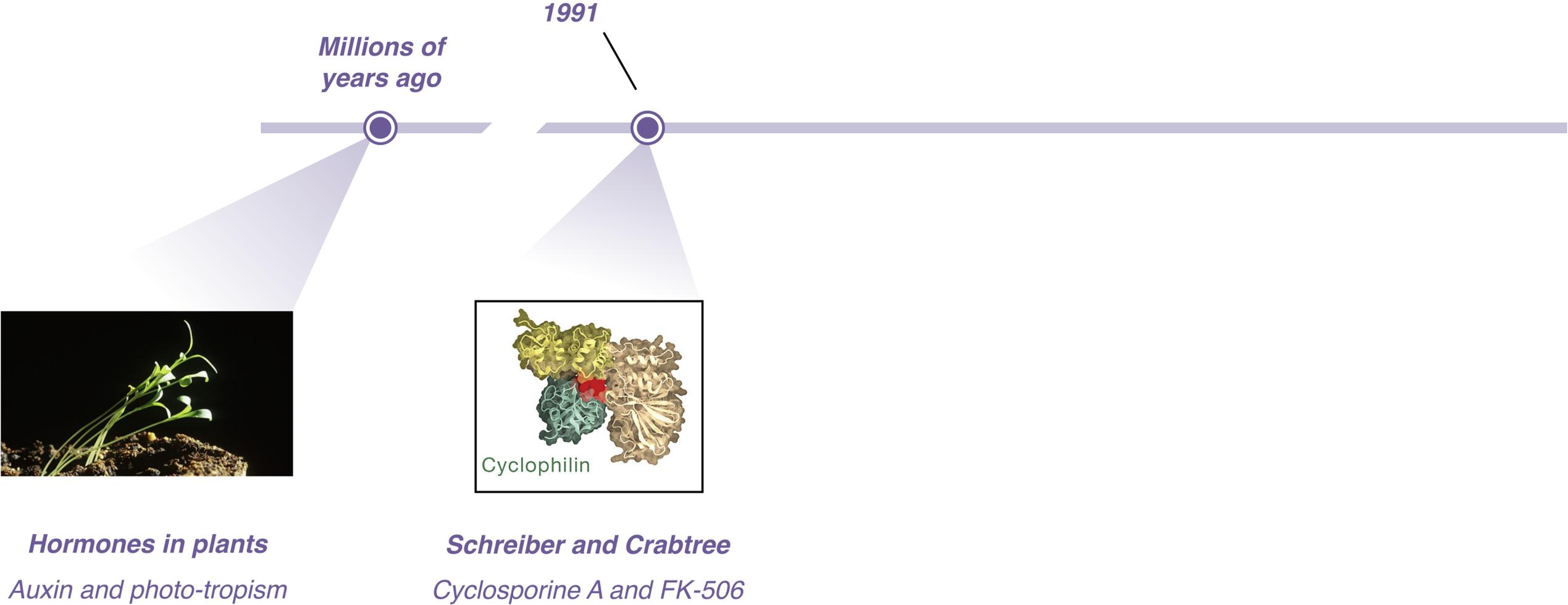
*Concentrated in
regions closest
to the sun*



*Auxin enhances the
interaction between
TIR1 and **IAA7**
peptides*

*Transcriptional
changes*

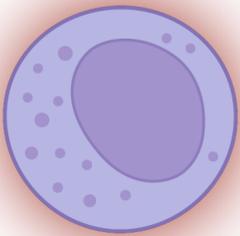
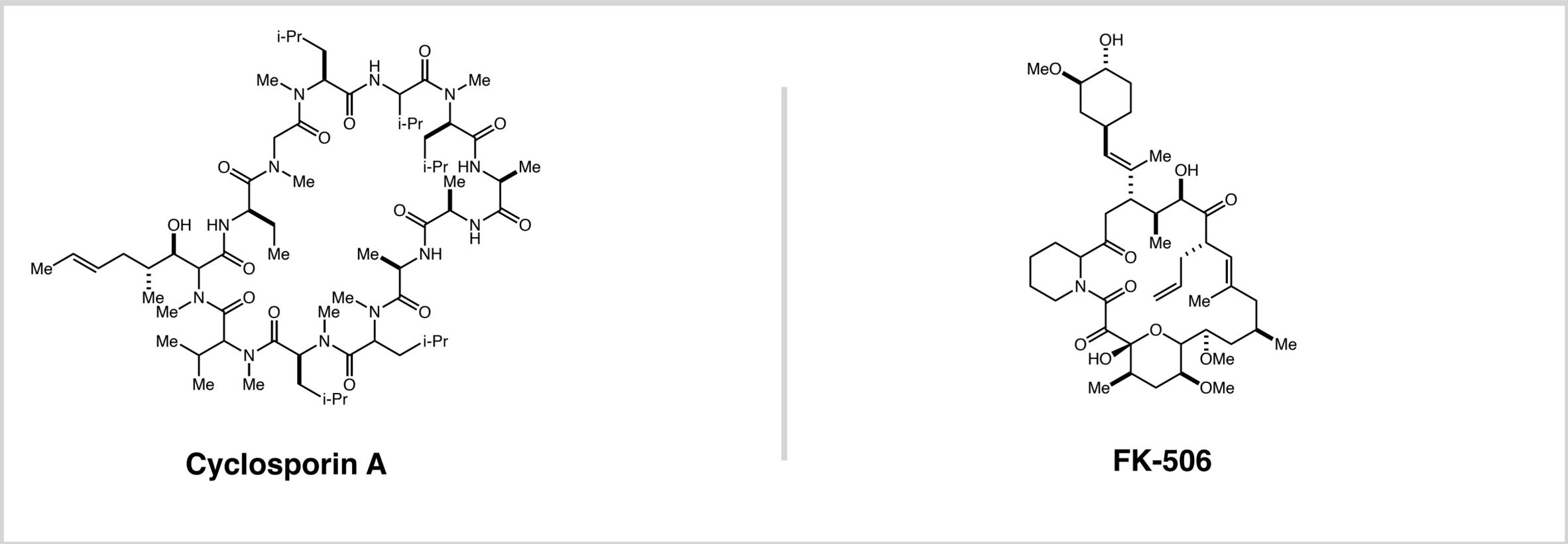
History of induced proximity



Békés, M.; Langley, D. R.; Crews, C. M. *Nat Rev Drug Discov* **2022**, *21* (3), 181–200.

Schreiber, S. L. *Cell* **2021**, *184* (1), 3–9.

Cyclosporine and FK-506



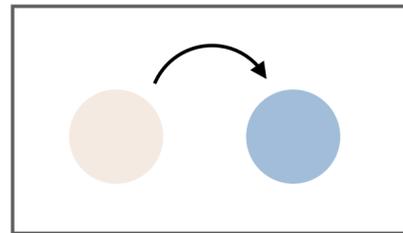
Immune inactivation



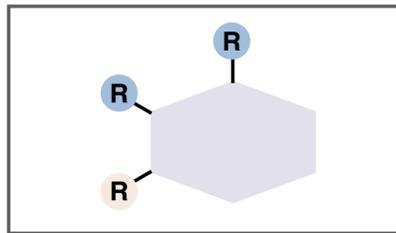
Utilized for organ transplantation

BUT possesses key side effects

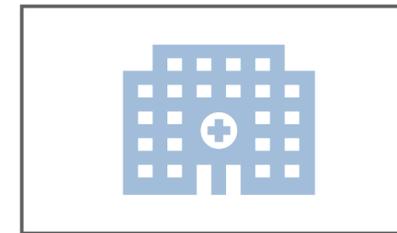
Cyclosporine and FK-506



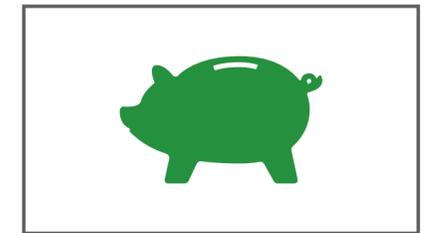
Understand mechanism



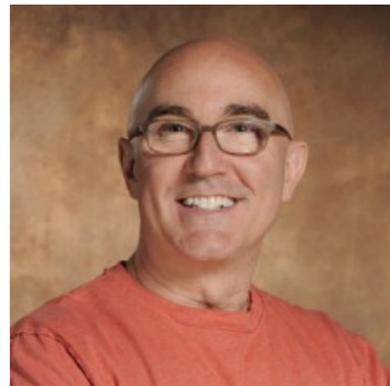
Derivatize



Better safety / efficacy



\$\$\$\$

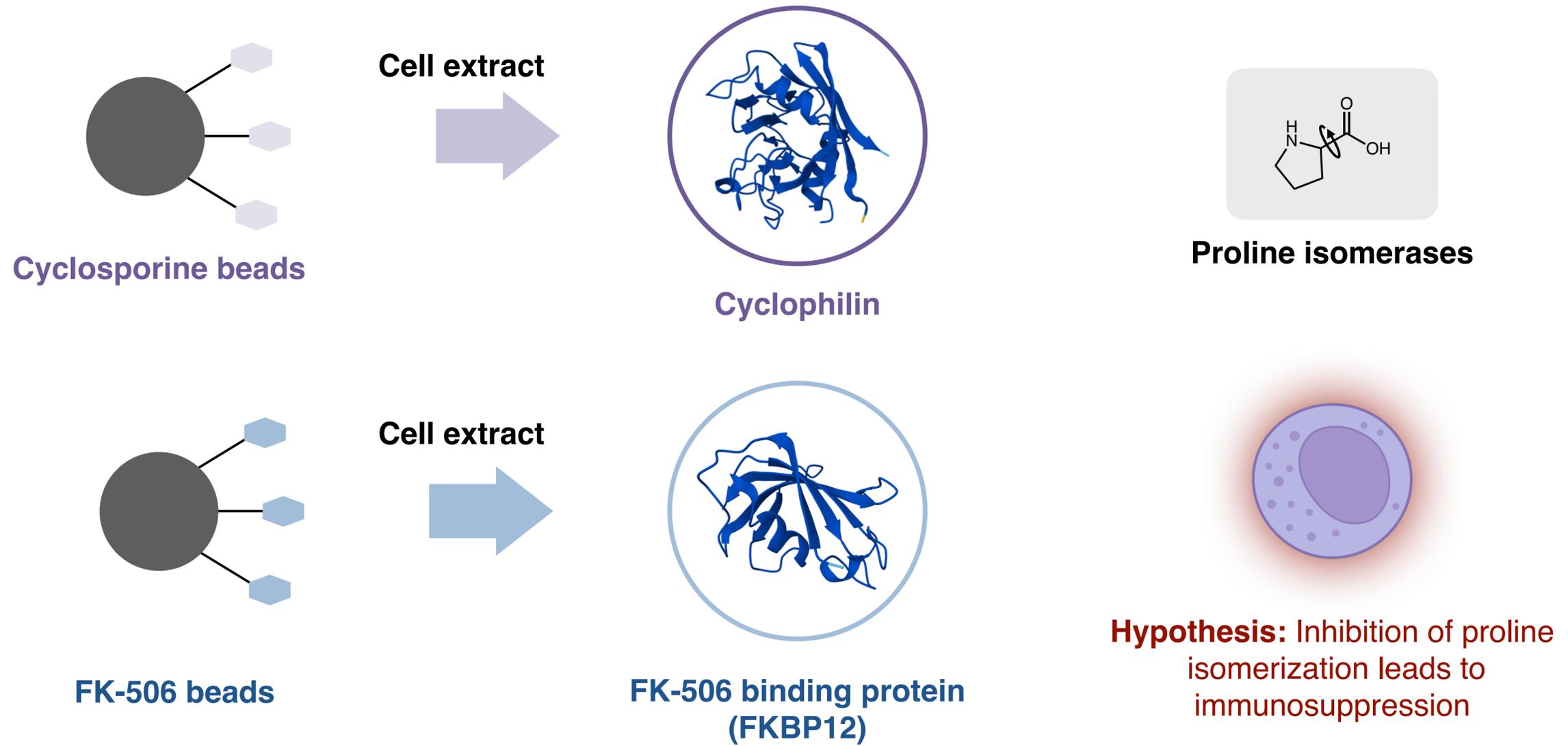


How do cyclosporine A and FK-506 work?

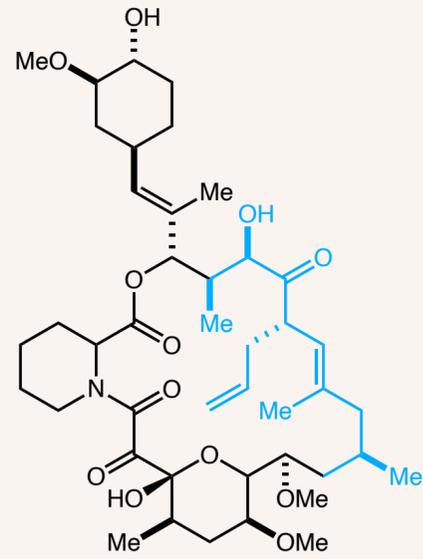
Stuart Schreiber
Collaboration with Vertex

Initial mechanistic evidence

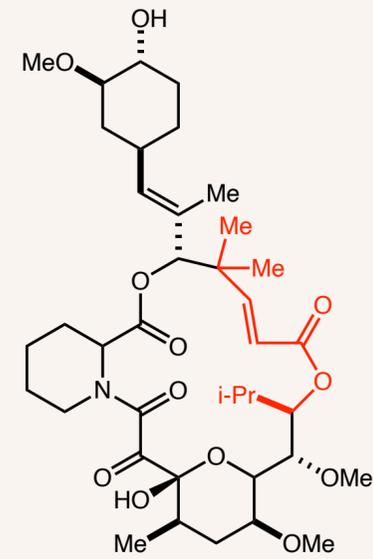
Affinity purification



The proline isomerase hypothesis



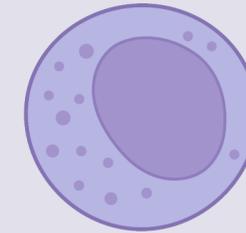
FK-506



506BD

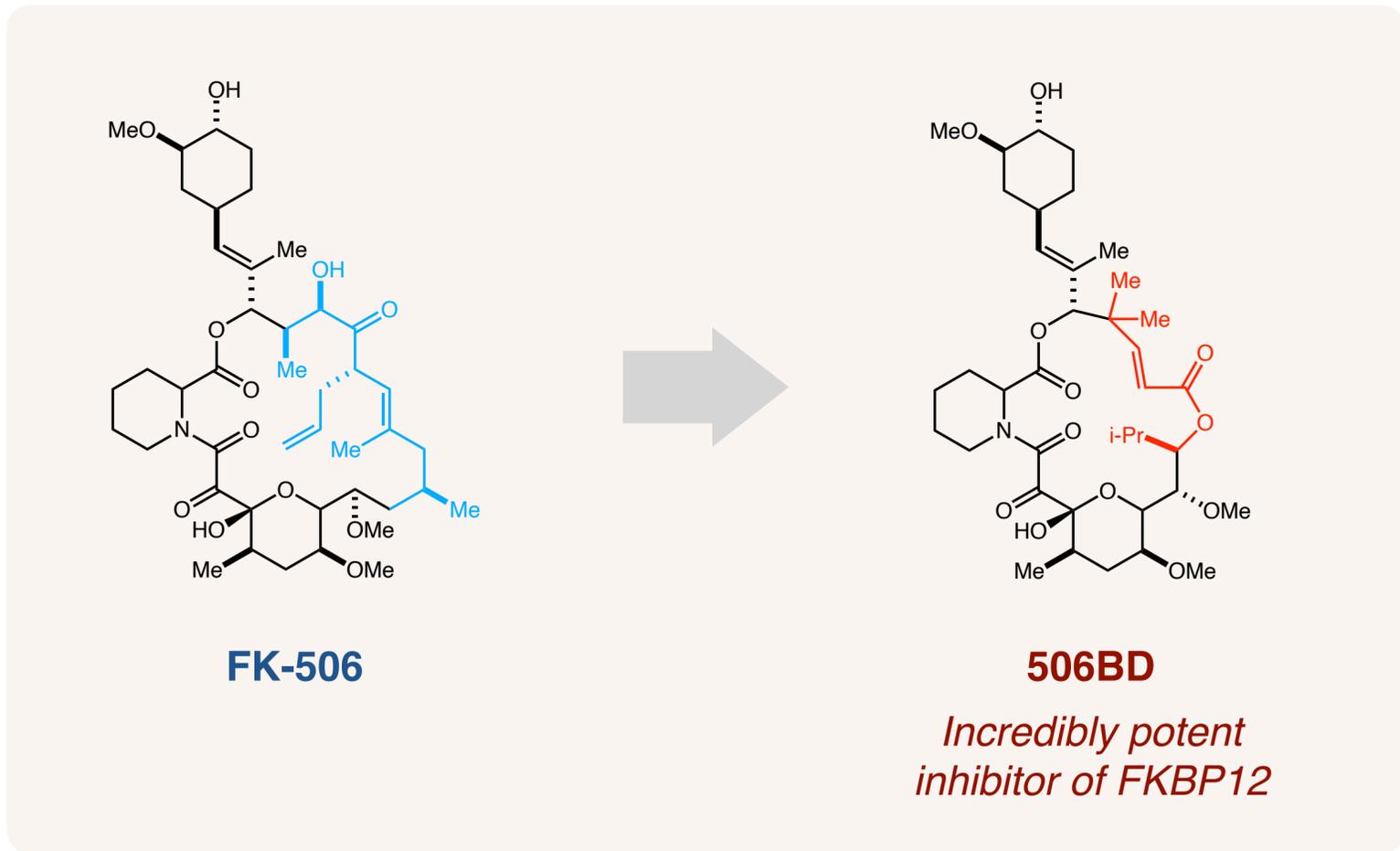
*Incredibly potent
inhibitor of FKBP12*

506BD



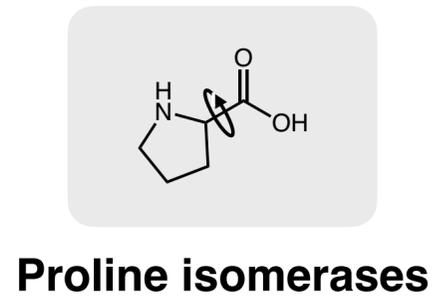
Elicits **no change**
in immune phenotype!!!

The proline isomerase hypothesis



506BD

Elicits **no change** in immune phenotype!!!



Maybe this process is irrelevant to phenotype??



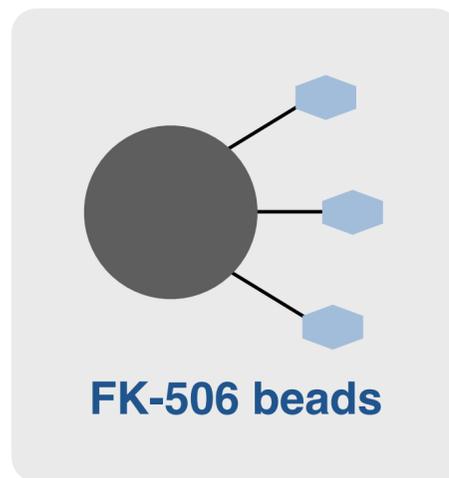
Are there any other proteins involved?

Ternary complex hypothesis

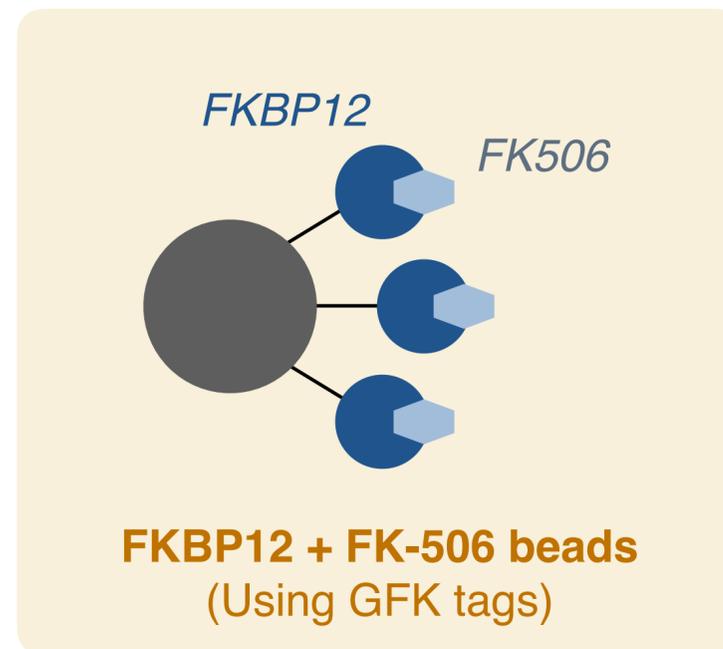


Liu, J.; Farmer, J. D.; Lane, W. S.; Friedman, J.; Weissman, I.; Schreiber, S. L. *Cell* **1991**, *66* (4), 807–815.

Ternary complex hypothesis



Initial approach



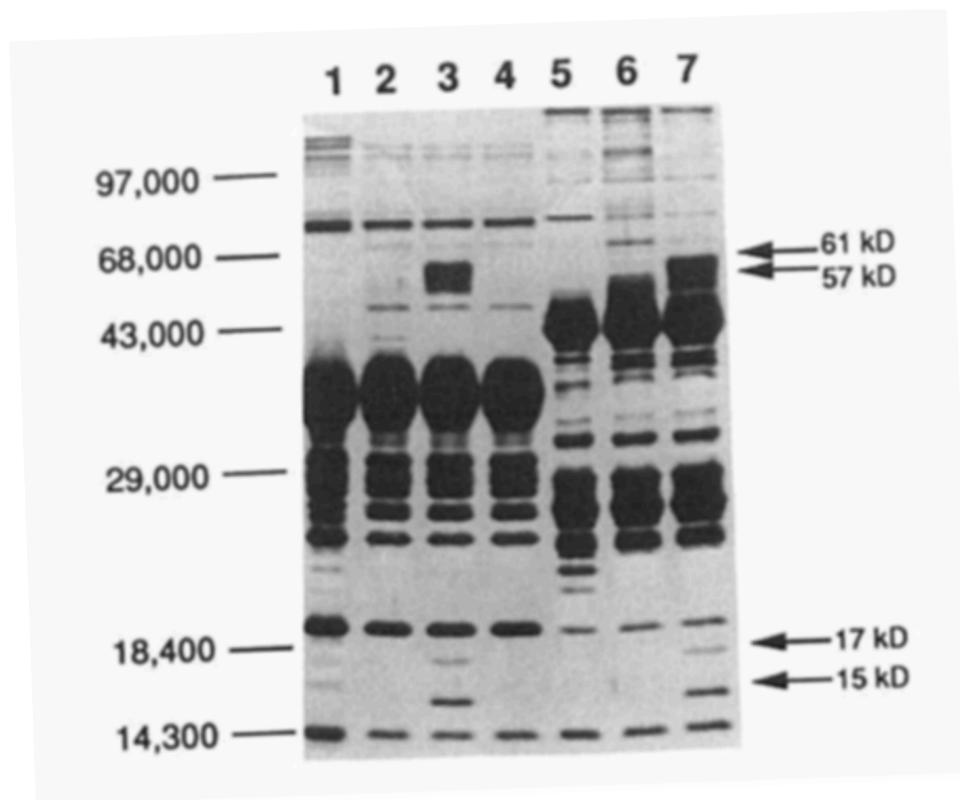
What proteins bind to the FKBP–FK506 complex?

Ternary complex hypothesis

**Calcineurin Is a Common Target of
Cyclophilin–Cyclosporin A and
FKBP–FK506 Complexes**

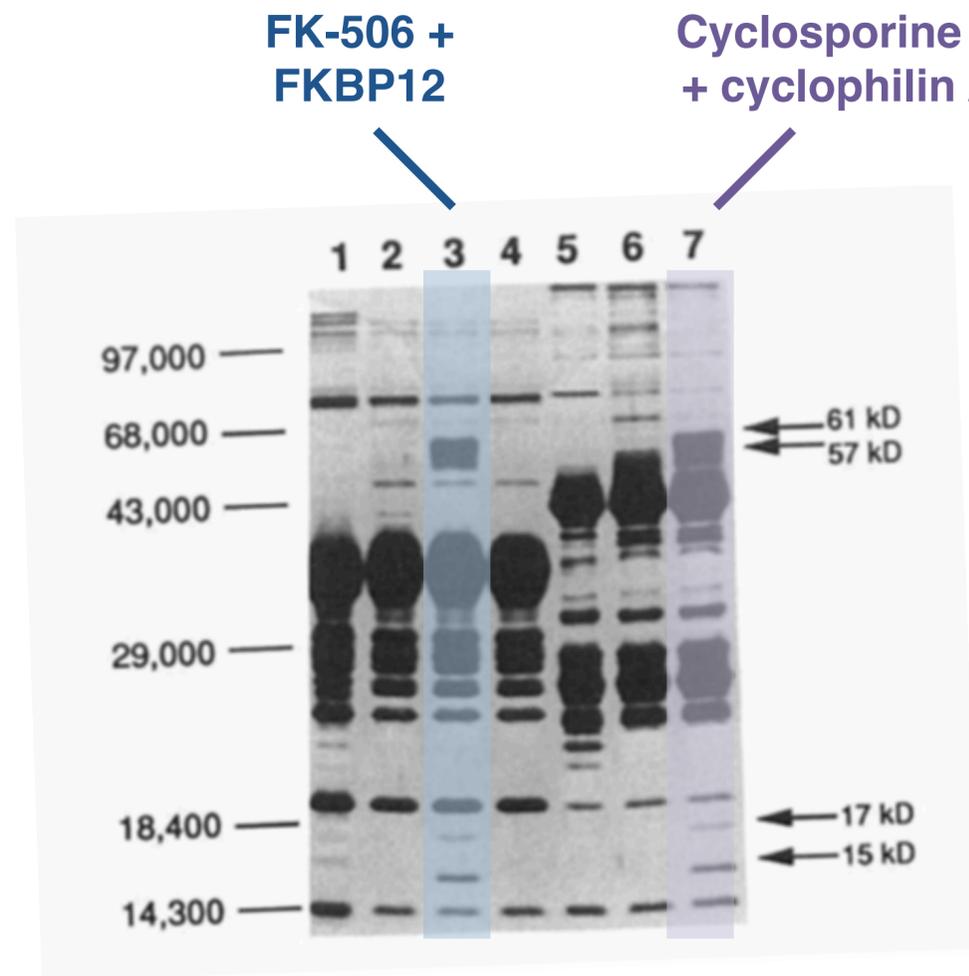
Ternary complex hypothesis

Calcineurin Is a Common Target of Cyclophilin-Cyclosporin A and FKBP-FK506 Complexes



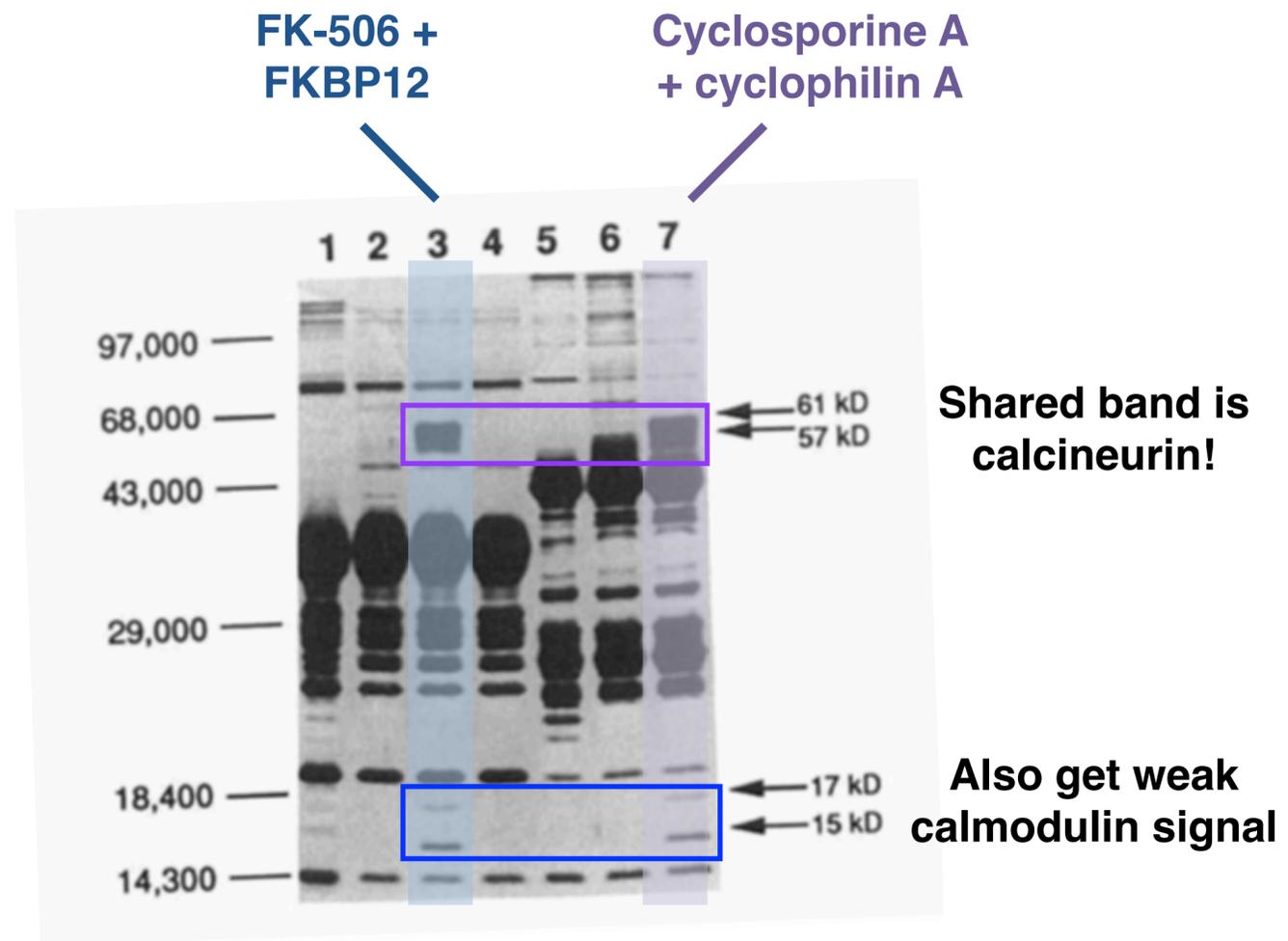
Ternary complex hypothesis

Calcineurin Is a Common Target of Cyclophilin-Cyclosporin A and FKBP-FK506 Complexes



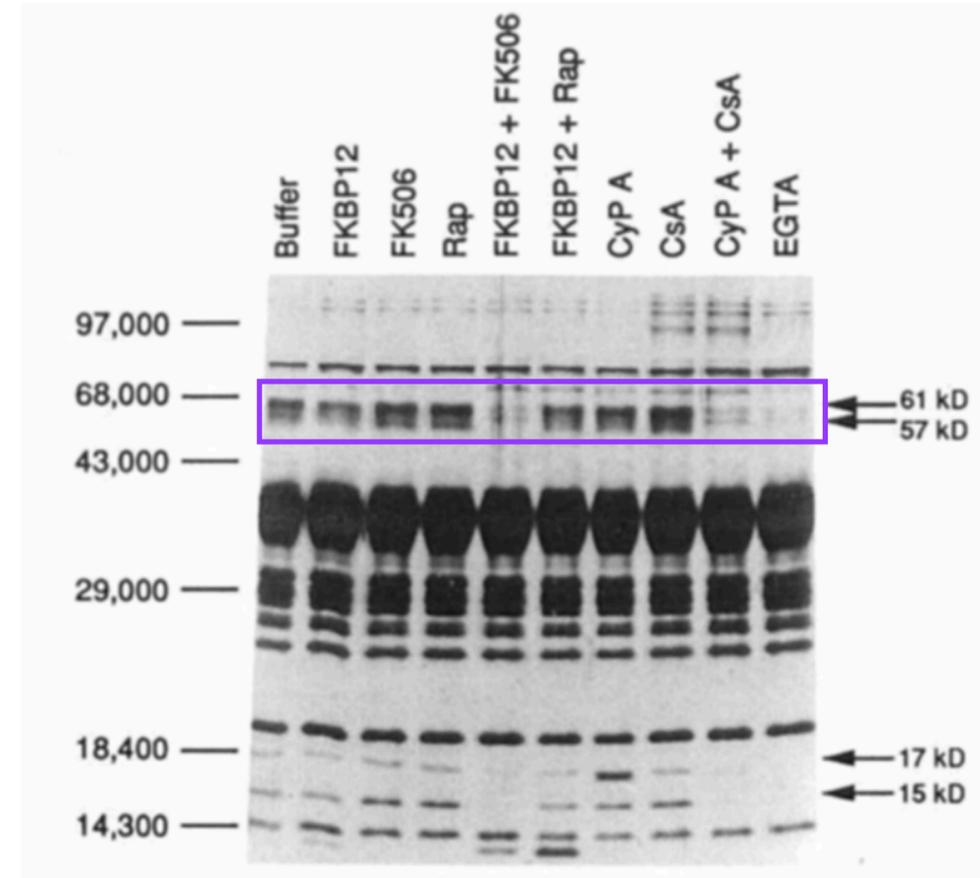
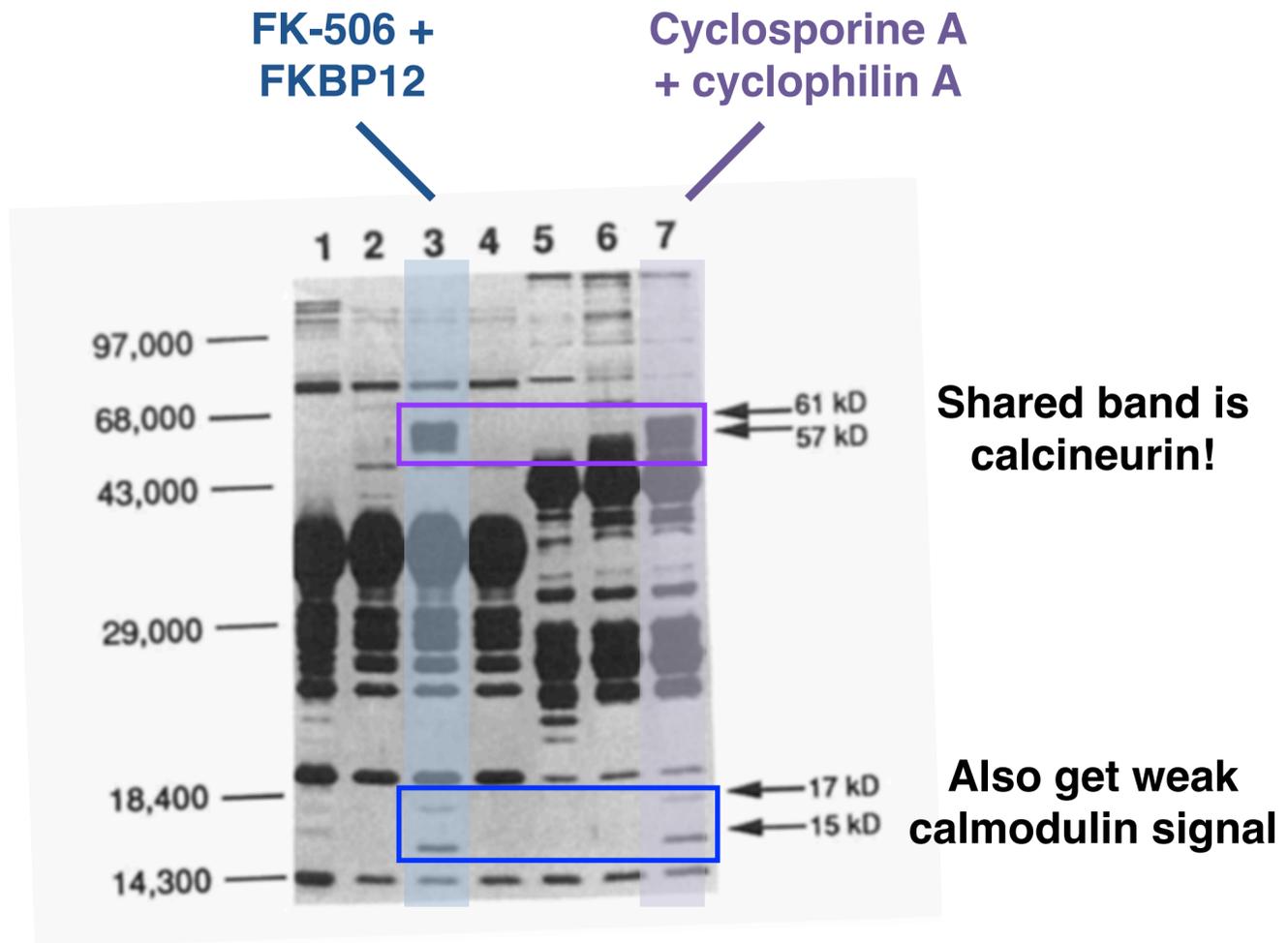
Ternary complex hypothesis

Calcineurin Is a Common Target of Cyclophilin-Cyclosporin A and FKBP-FK506 Complexes



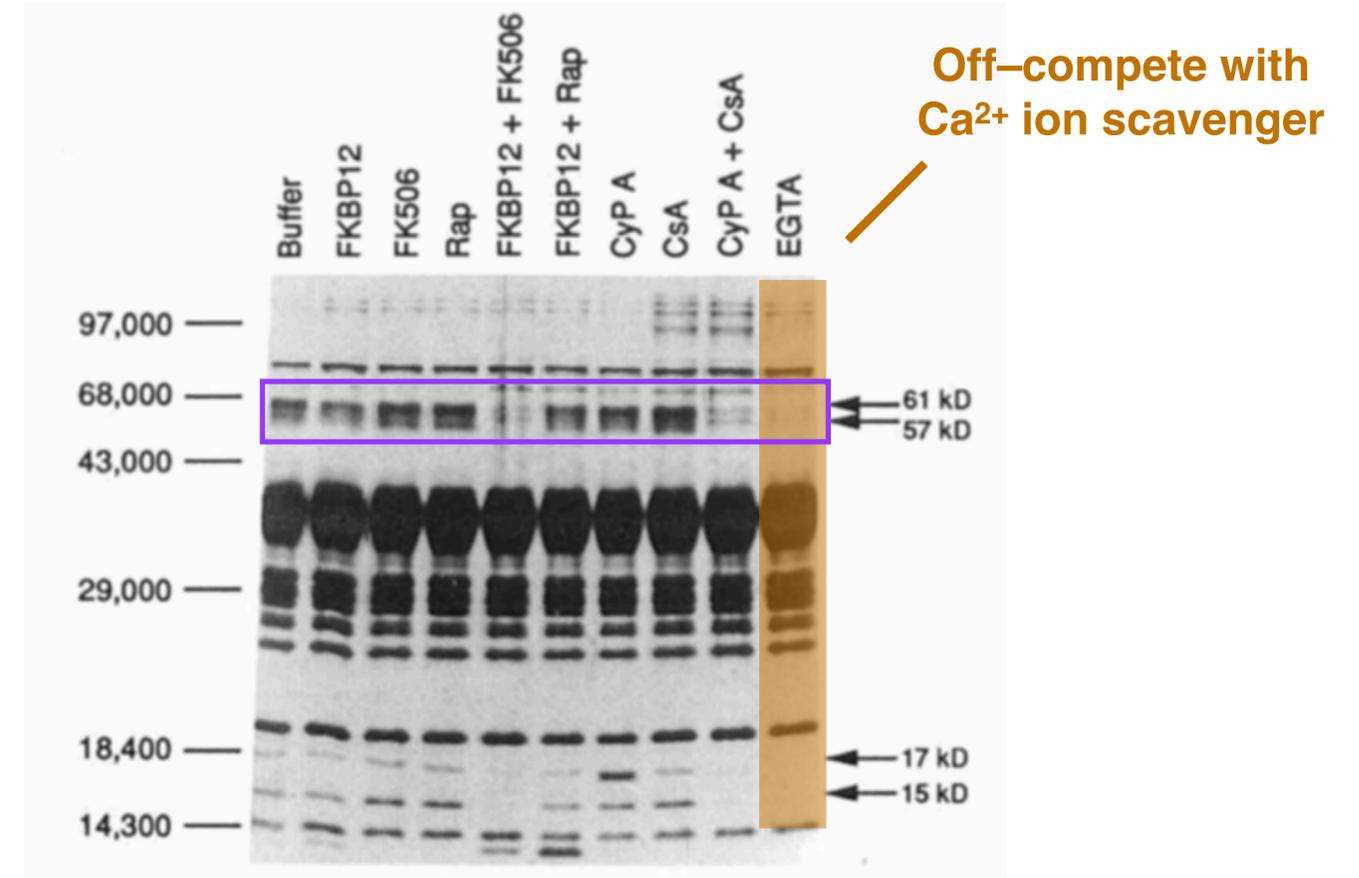
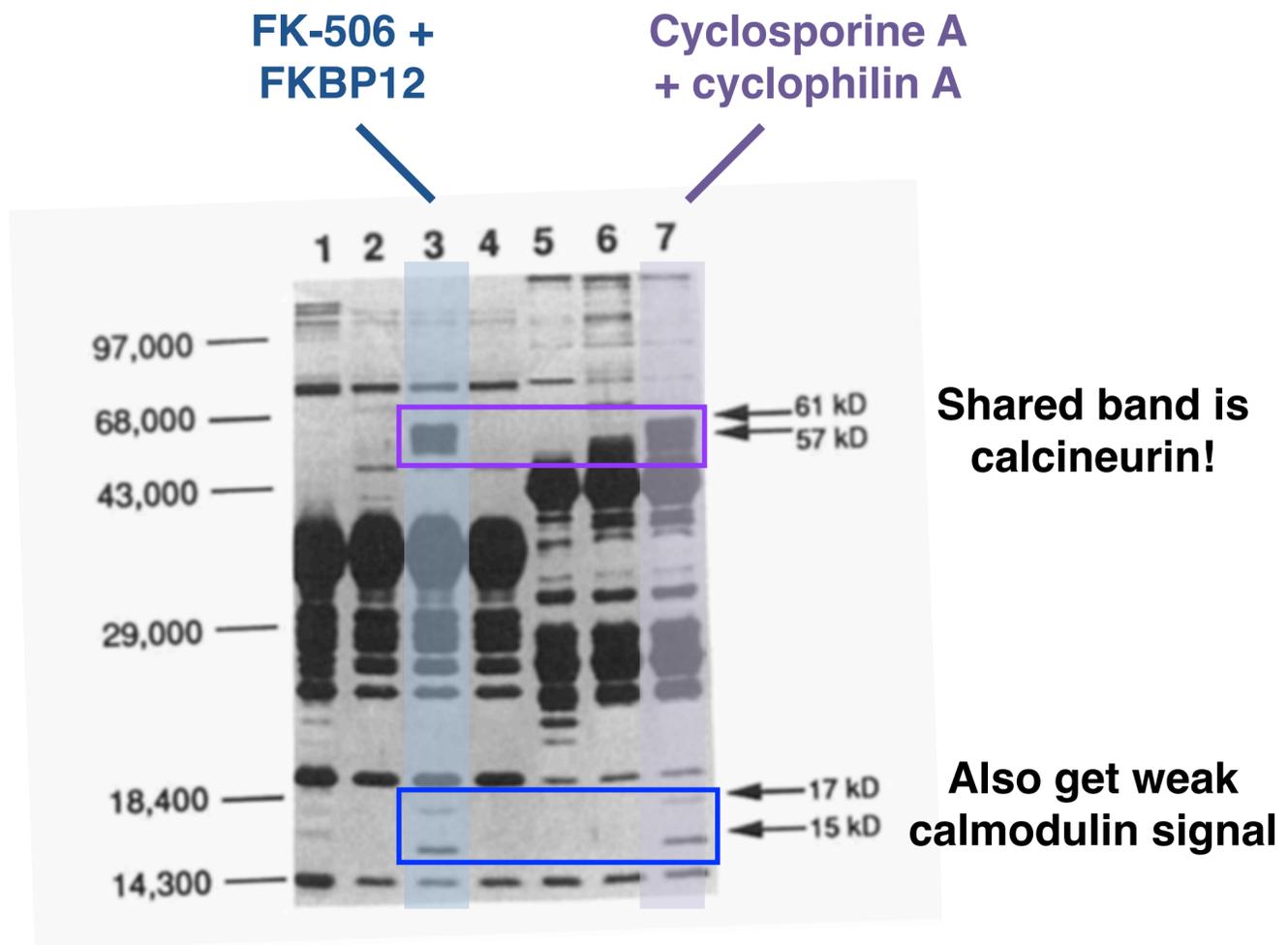
Ternary complex hypothesis

Calcineurin Is a Common Target of Cyclophilin-Cyclosporin A and FKBP-FK506 Complexes

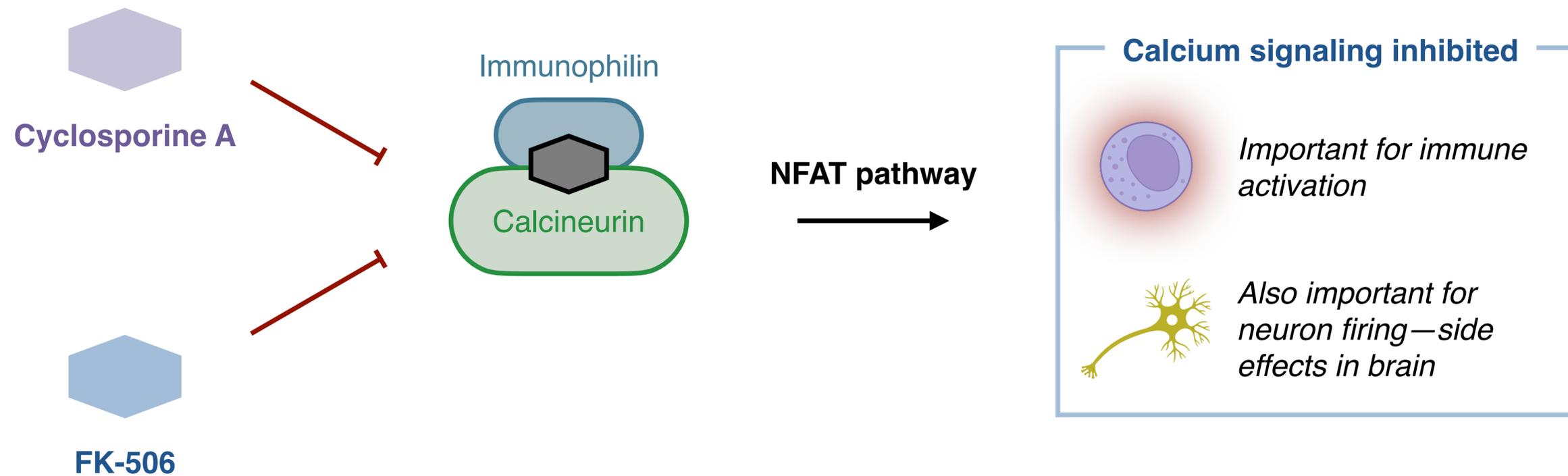


Ternary complex hypothesis

Calcineurin Is a Common Target of Cyclophilin-Cyclosporin A and FKBP-FK506 Complexes



Why is calcineurin important?



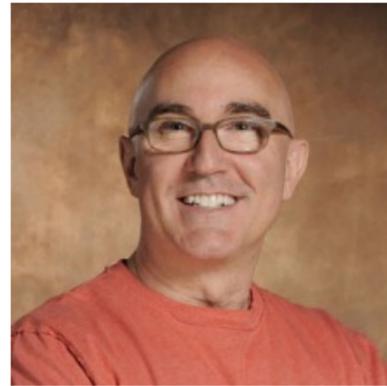
Ternary complex hypothesis

The mechanism of action of cyclosporin A and FK506

Stuart L. Schreiber and Gerald R. Crabtree



Crabtree

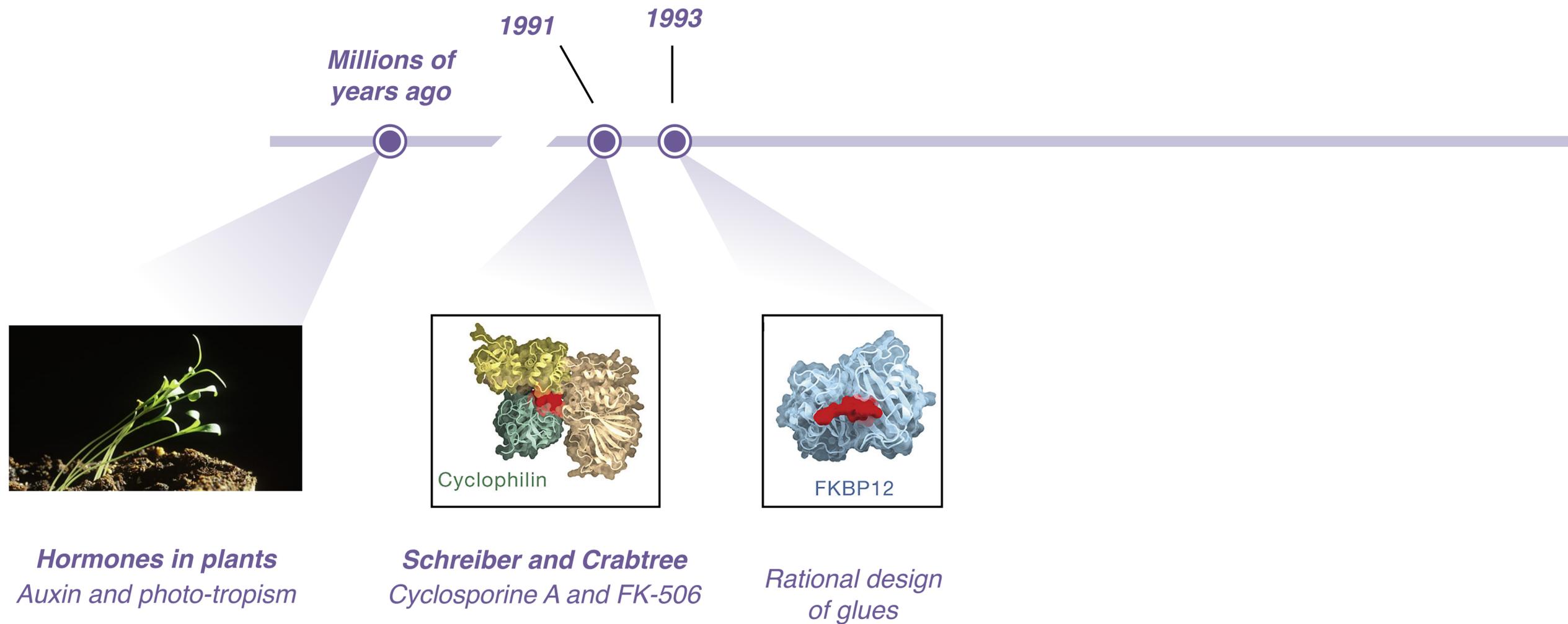


Schreiber

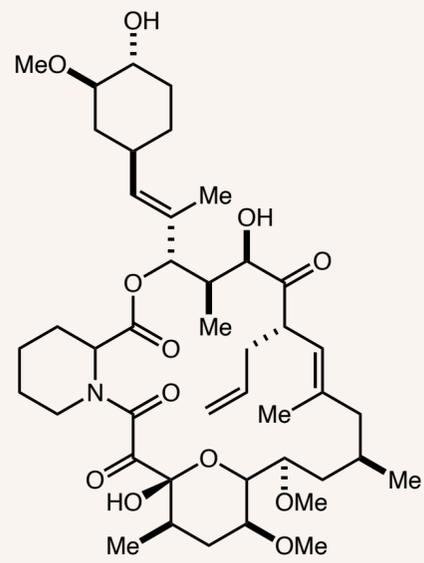
"...these immunosuppressants exhibit an unprecedented property: they behave like a 'molecular glue'."

Ternary complex-inducing drugs can be designed by chemists

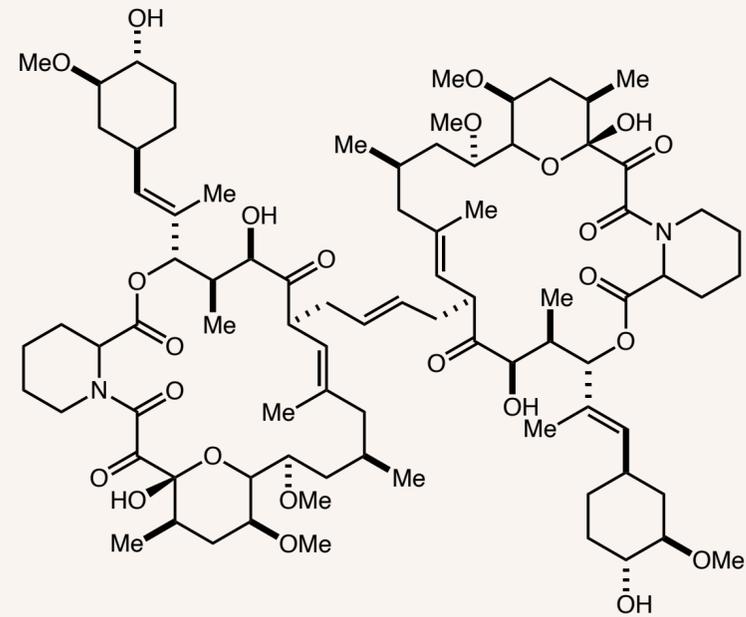
History of induced proximity



Rationally designed molecular glues

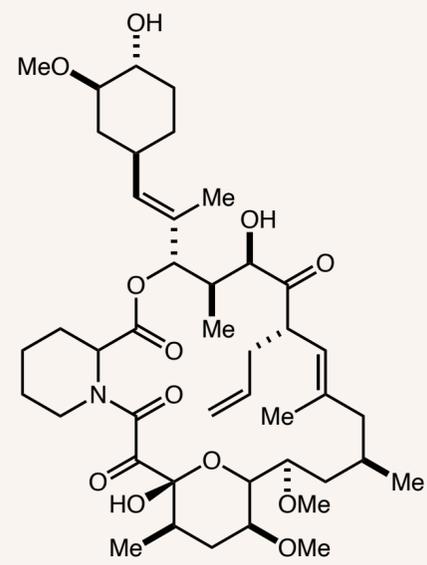


FK-506

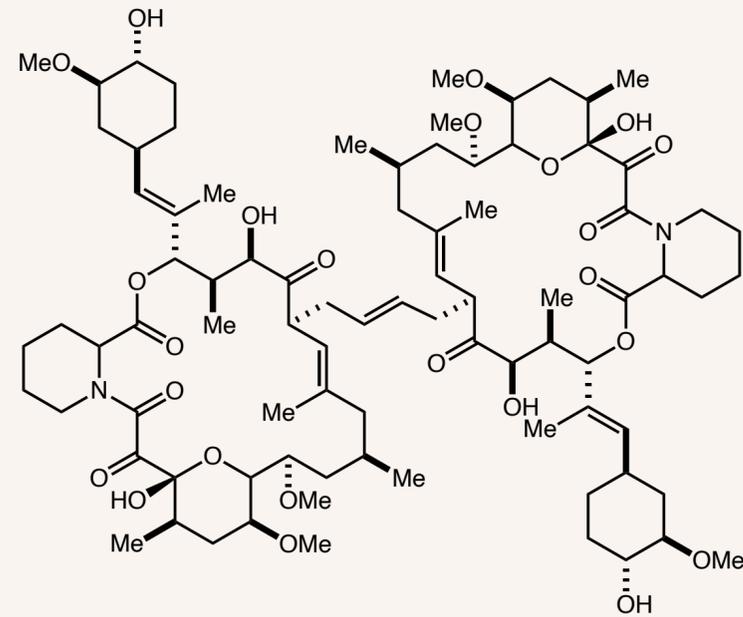


FK-1012 (dimer)

Rationally designed molecular glues



FK-506



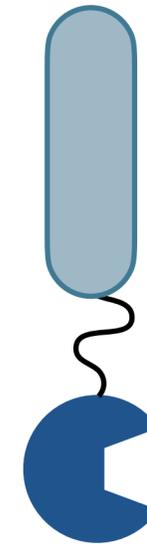
FK-1012 (dimer)

Can induce the dimerization of any protein

Protein A

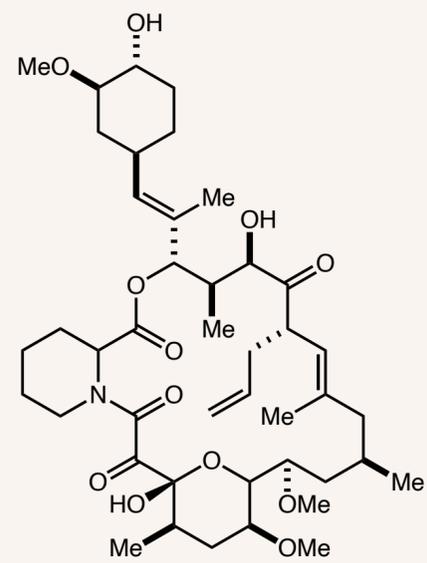
FKBP

*Protein A –
FKBP fusion*

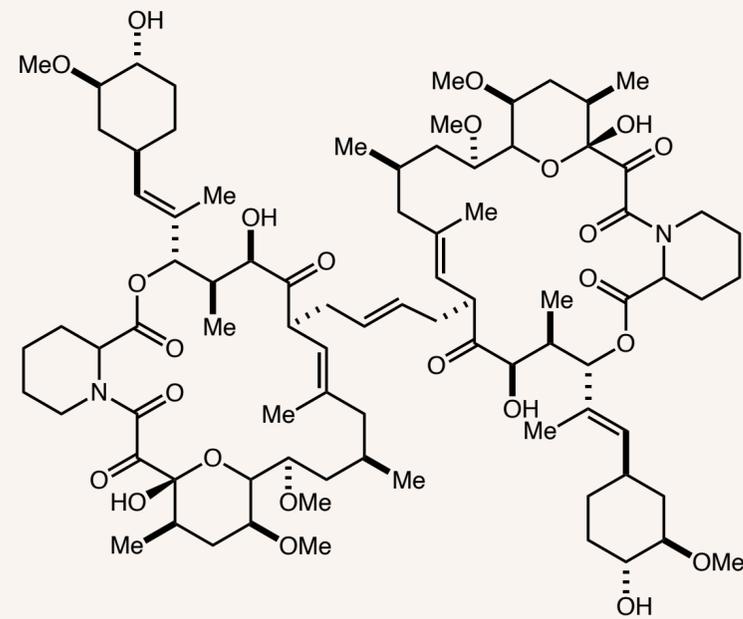


Rationally designed molecular glues

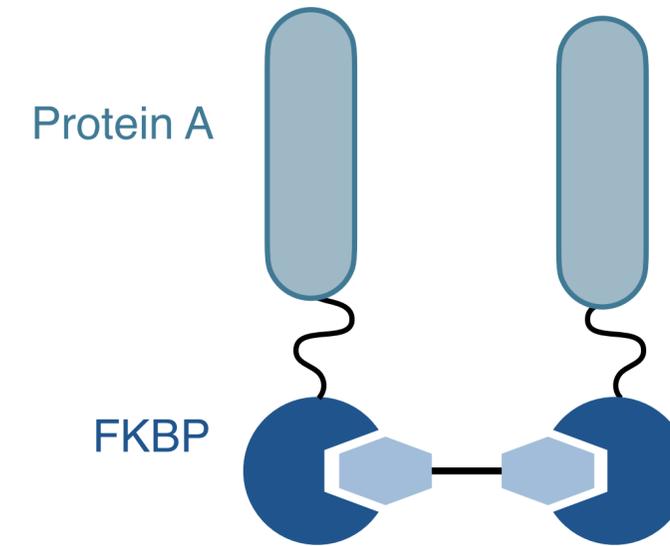
Can induce the dimerization of any protein



FK-506



FK-1012 (dimer)

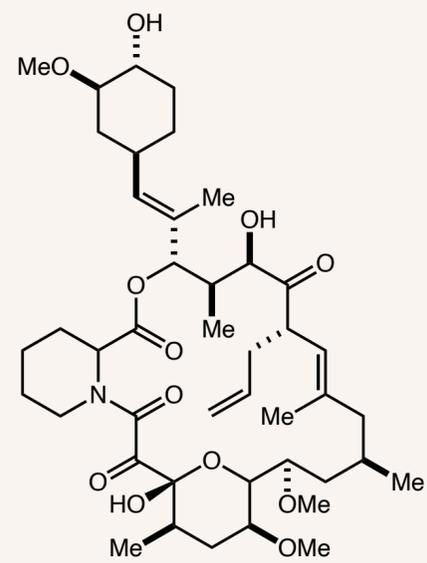


*Protein A –
FKBP fusion*

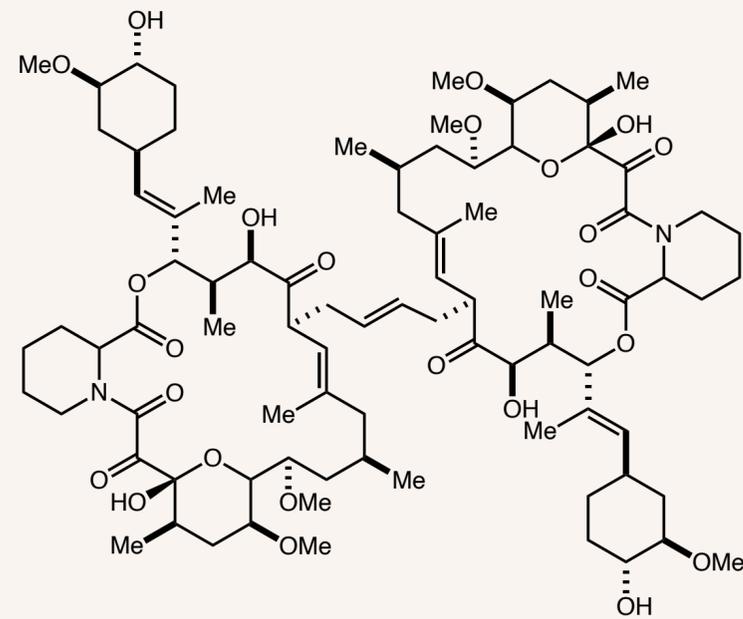
FK-1012

Rationally designed molecular glues

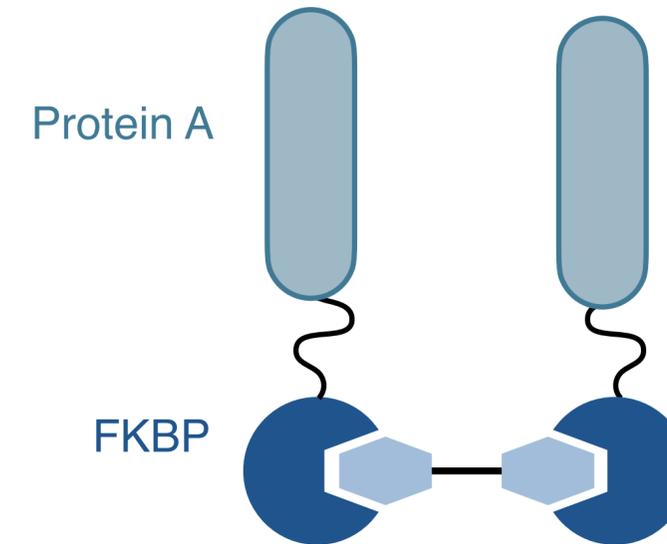
Can induce the dimerization of any protein



FK-506

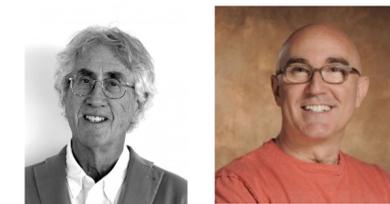


FK-1012 (dimer)



*Protein A –
FKBP fusion*

FK-1012

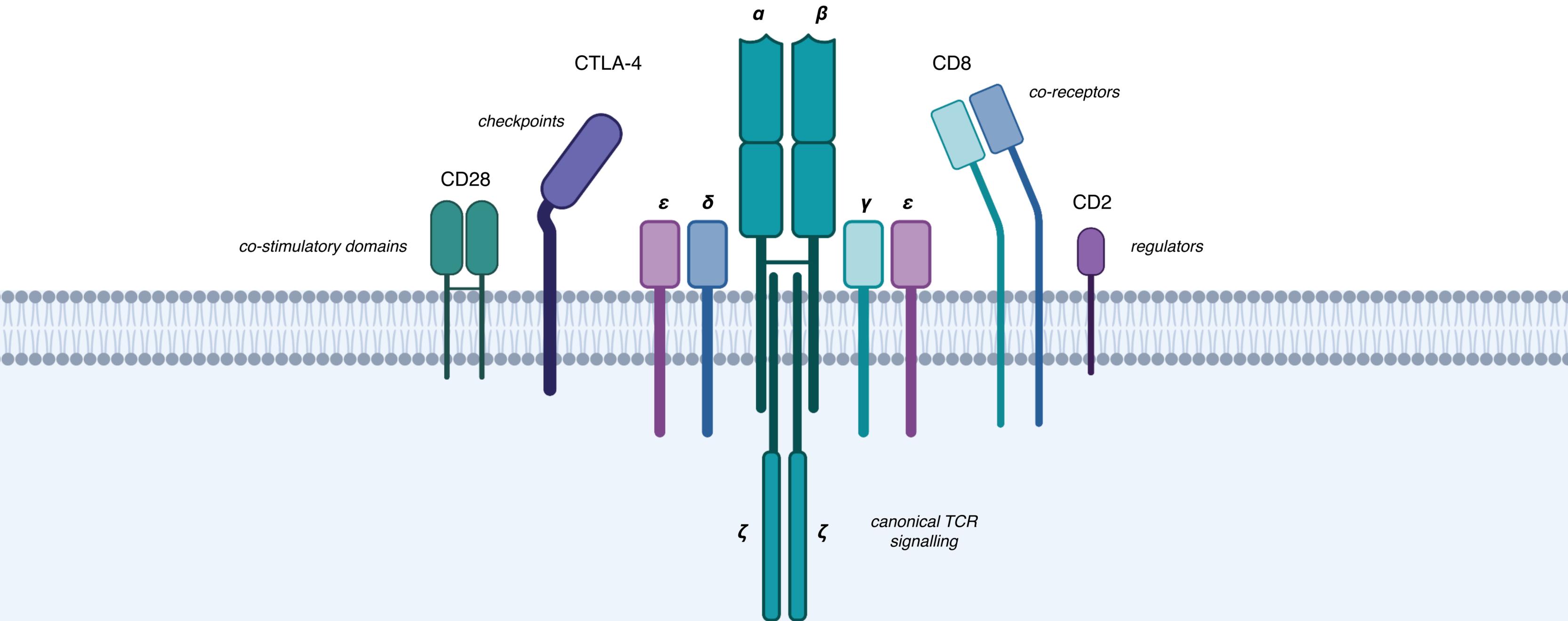


Let's try this
on the T-cell
receptor!

T-Cell signaling requires many key components

T-Cell Receptor (TCR)

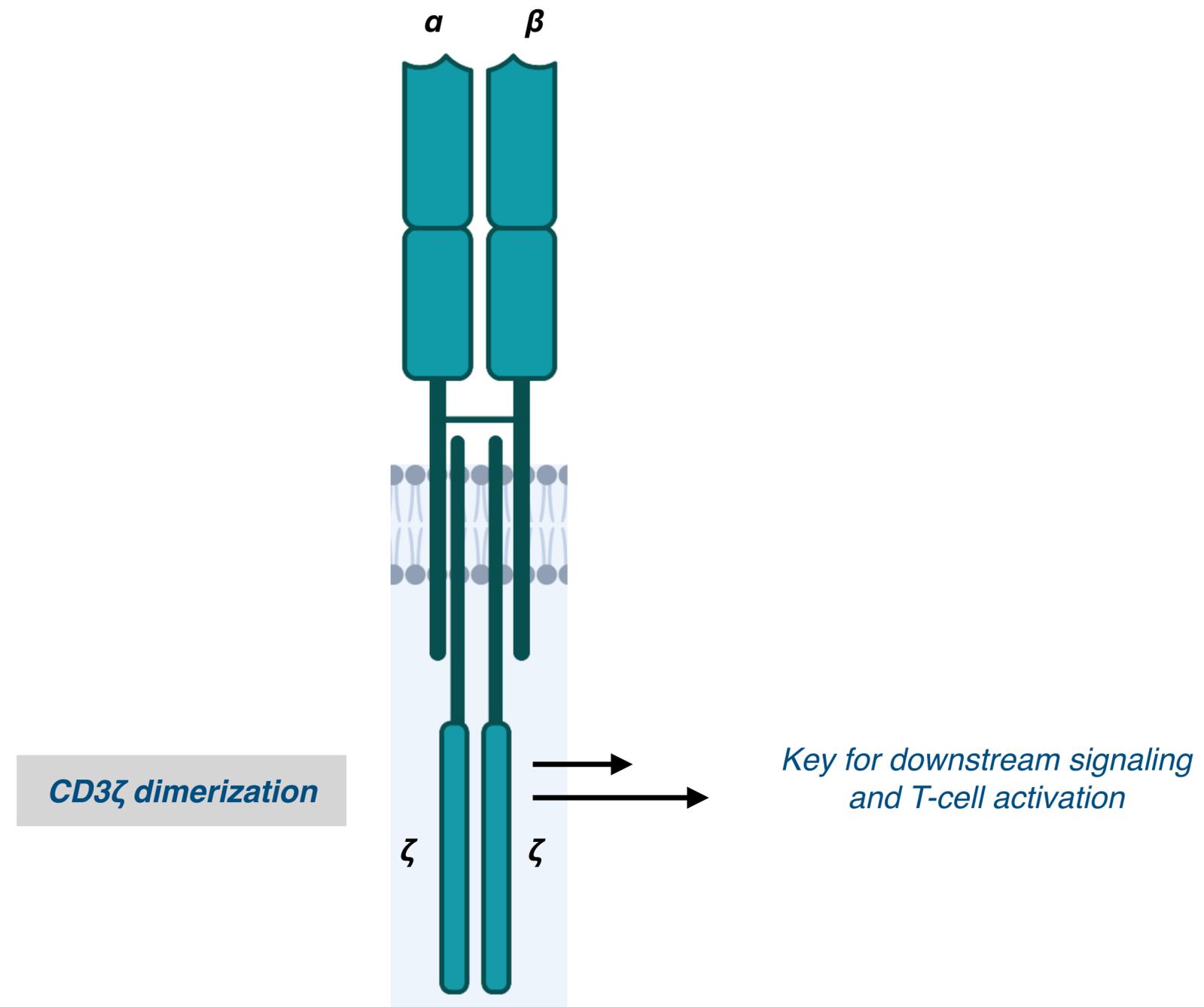
relies on complex interactome for proper function



T-Cell signaling requires many key components

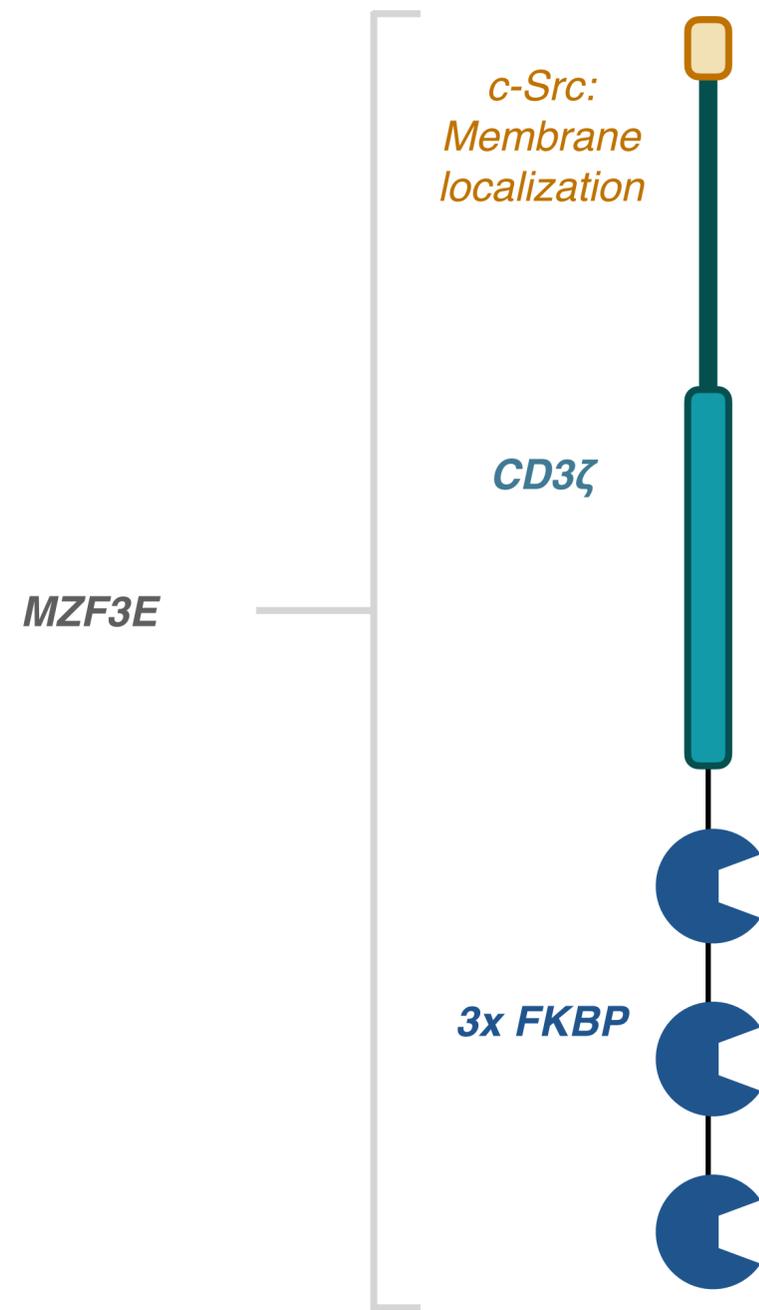
T-Cell Receptor (TCR)

relies on complex interactome for proper function

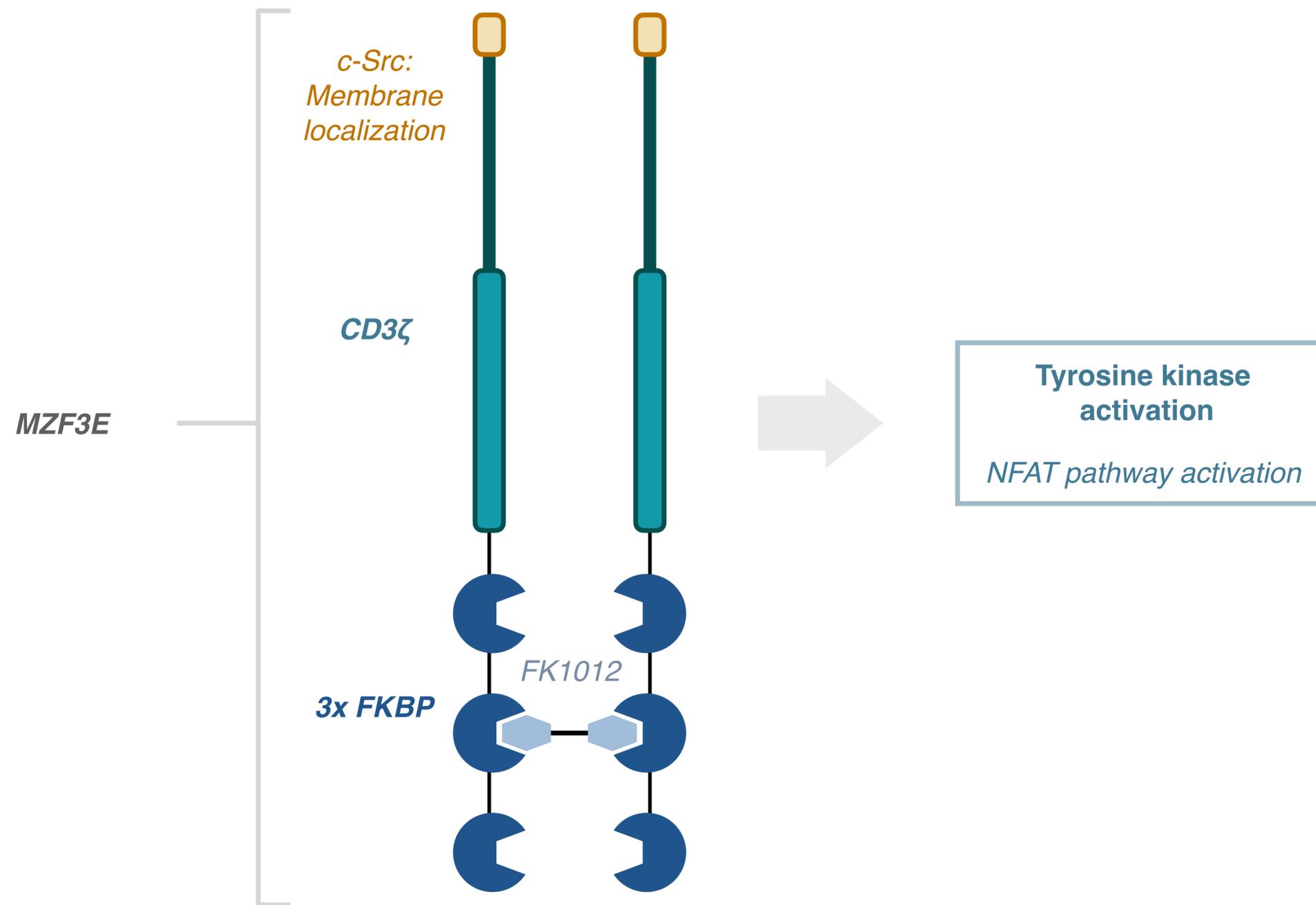


Can induced dimerization of CD3 ζ activate T-cells?

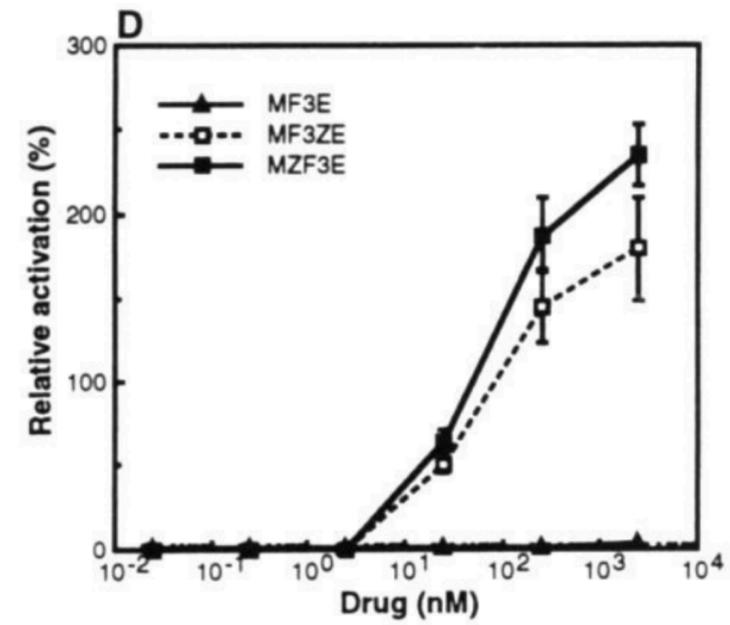
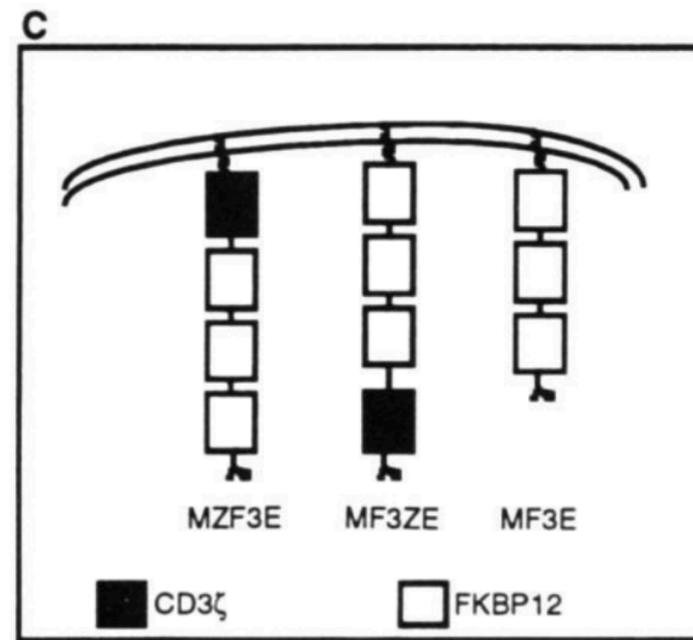
Can induced dimerization of CD3 ζ activate T-cells?



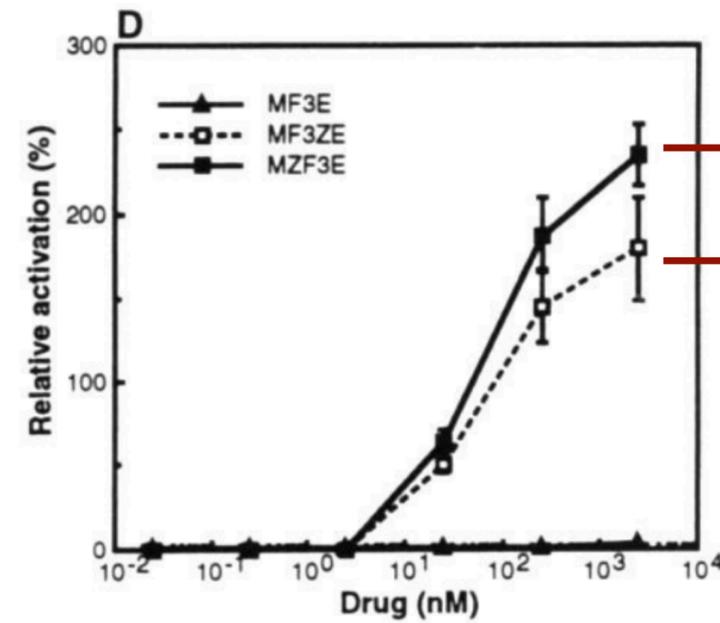
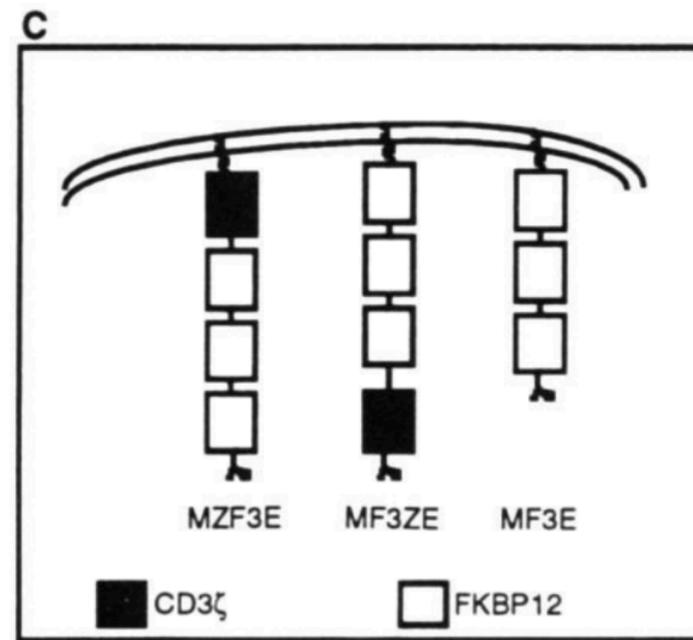
Can induced dimerization of CD3 ζ activate T-cells?



Can induced dimerization of CD3 ζ activate T-cells?



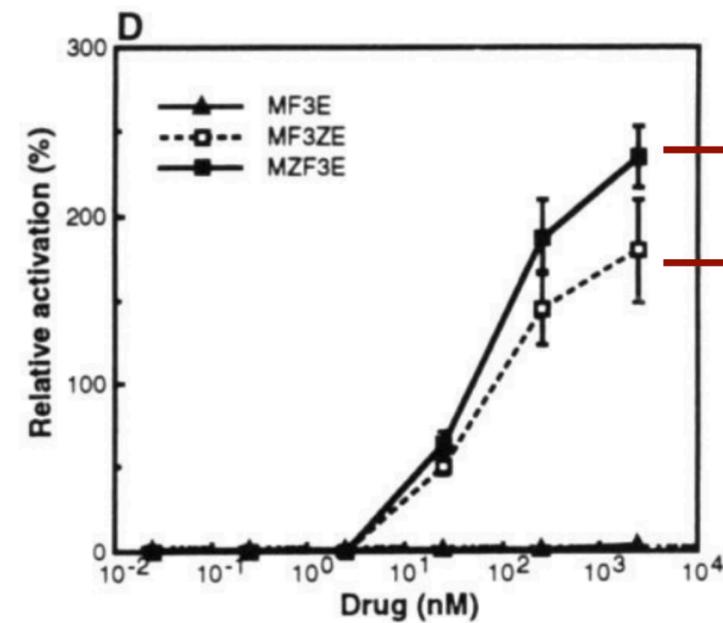
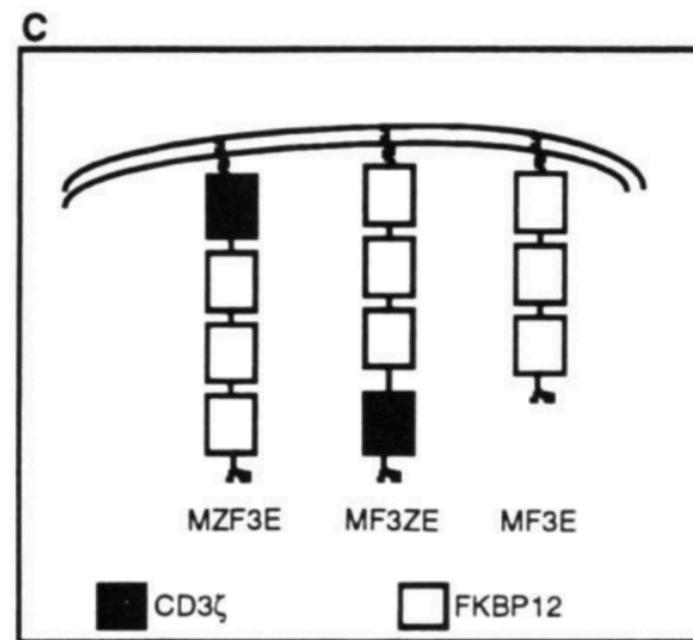
Can induced dimerization of CD3 ζ activate T-cells?



Only CD3 containing constructs produce NFAT response

T-cells are activated!

Can induced dimerization of CD3 ζ activate T-cells?

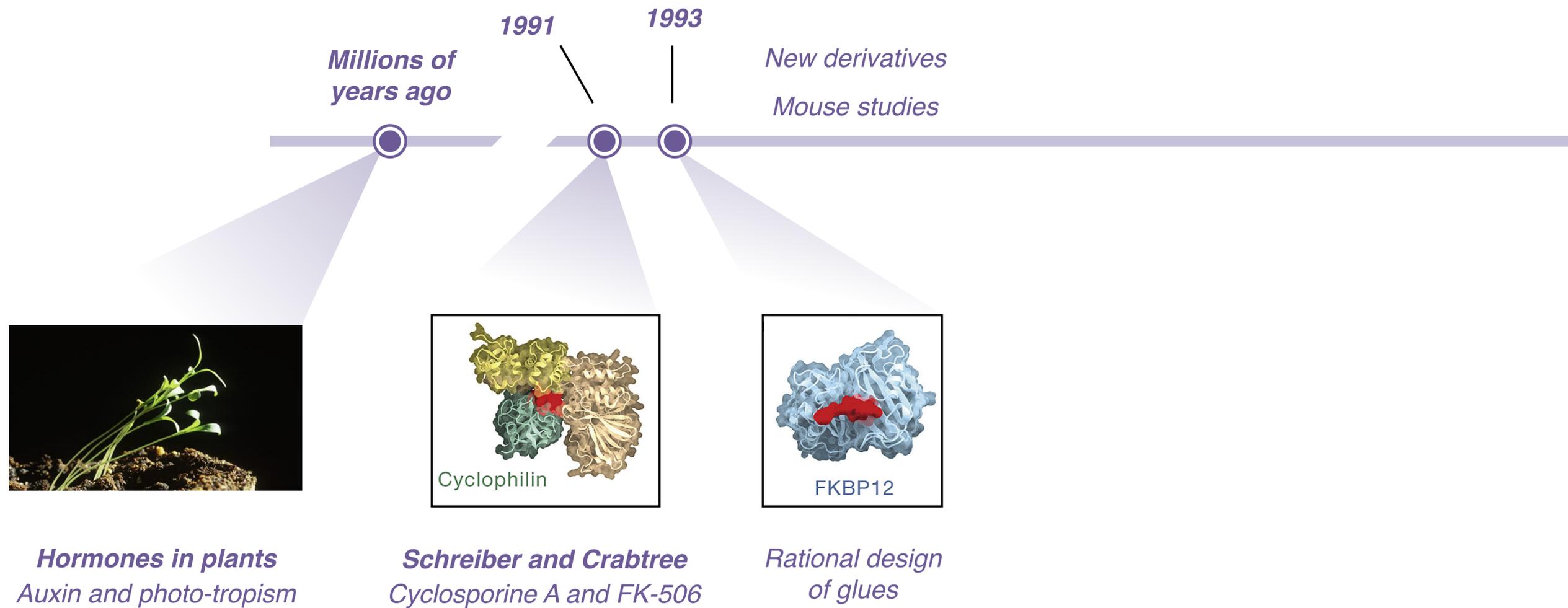


Only CD3 containing constructs produce NFAT response

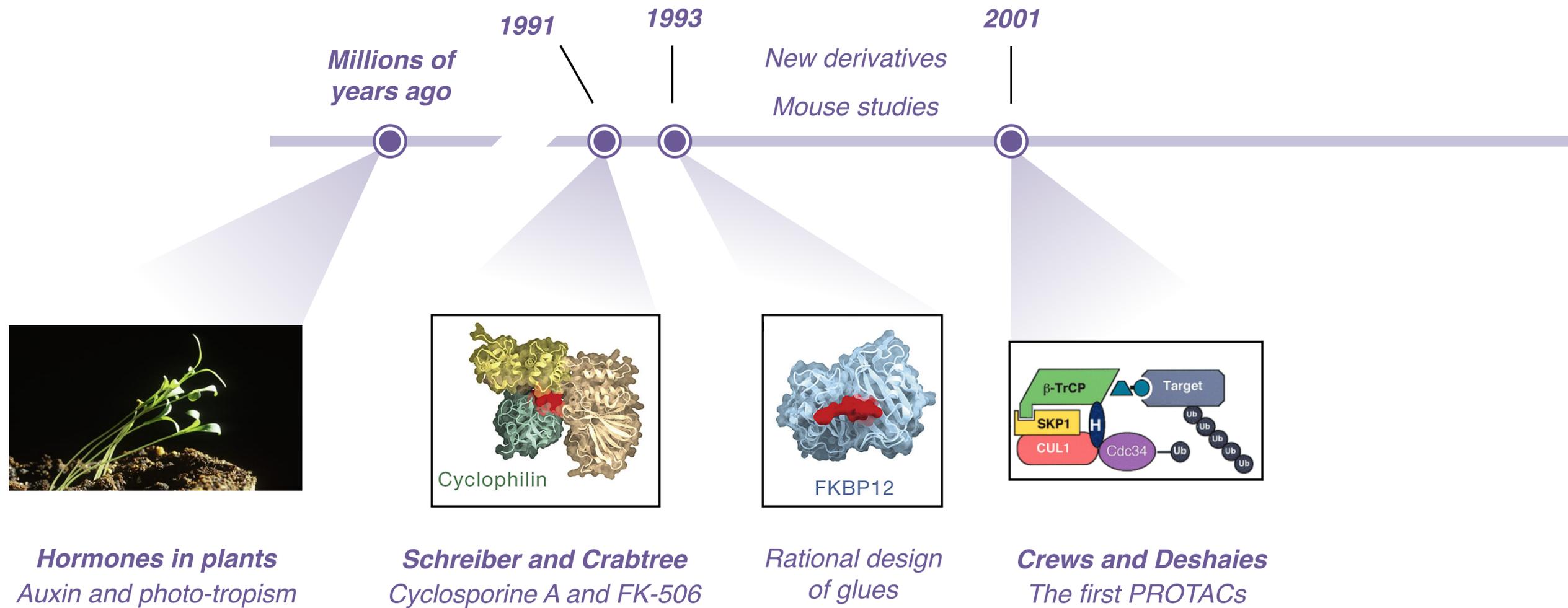
T-cells are activated!

Designed inducers of proximity can produce physiological responses in cells!

History of induced proximity



History of induced proximity



The design of the first PROTACs



Craig Crews

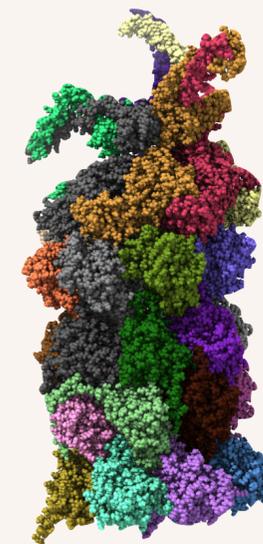


Raymond Deshaies

Can we leverage induced proximity outside the context of FKBP12?

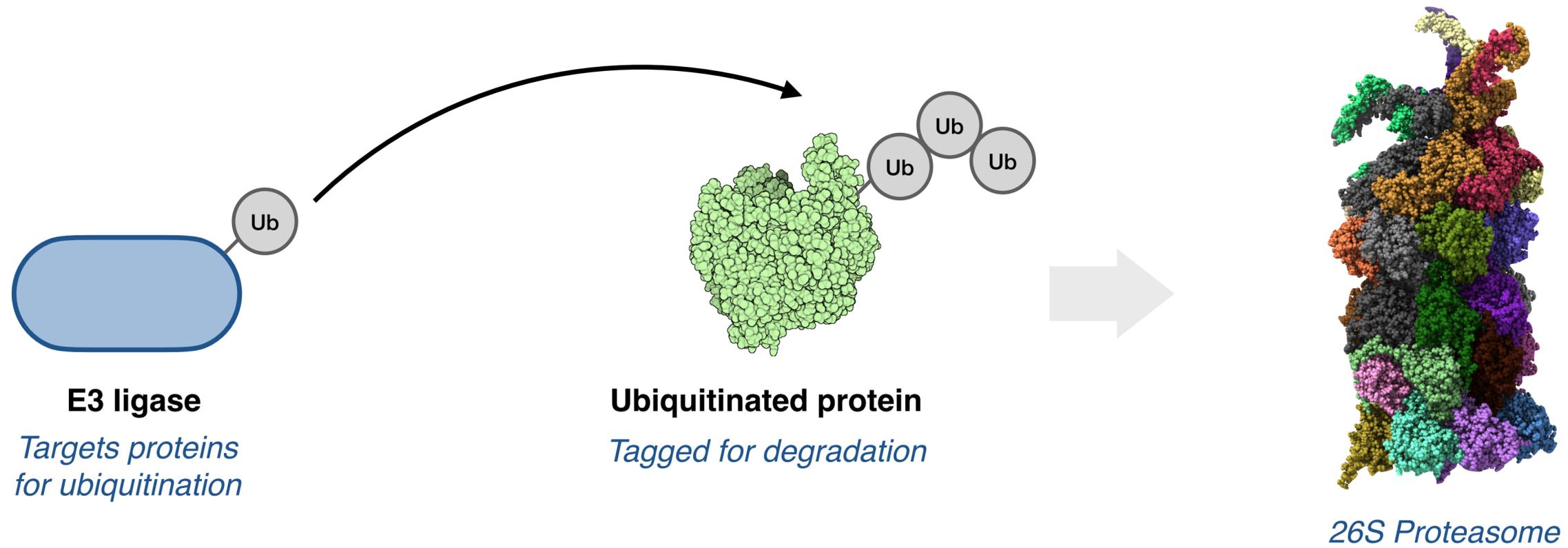
Both labs focused on the 26S proteasome

*How the majority of proteins
are degraded in the cell*



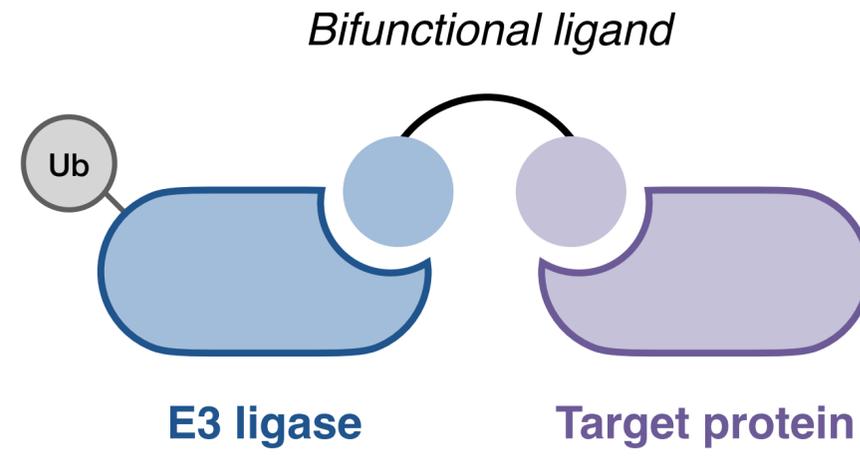
26S Proteasome

The design of the first PROTACs

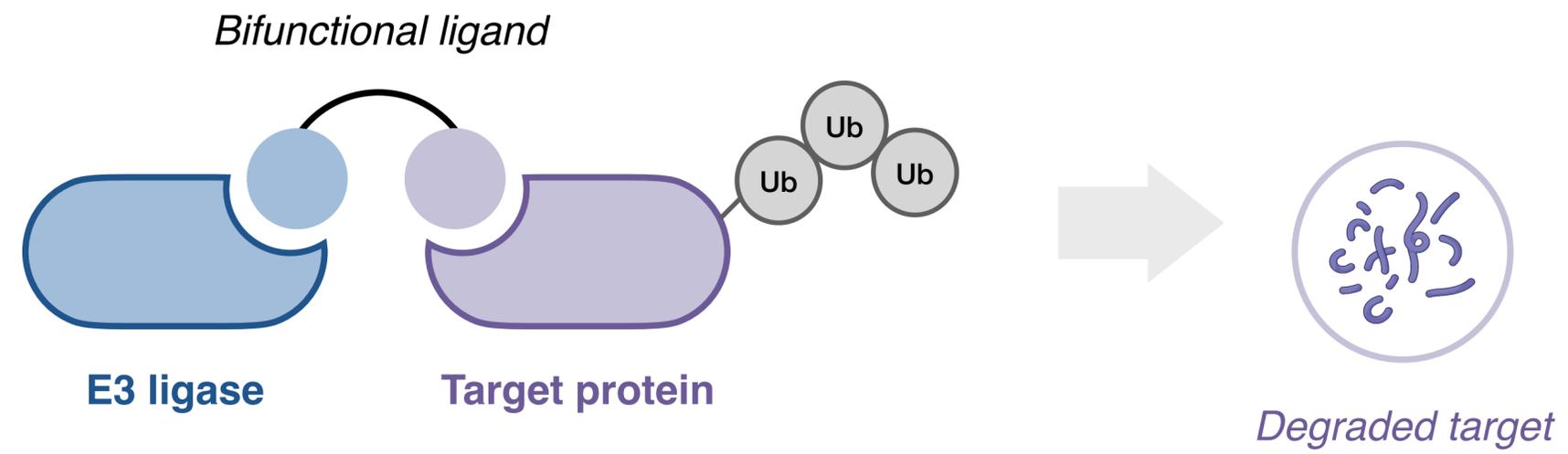


Leveraging E3 ligases for induced proximity platforms

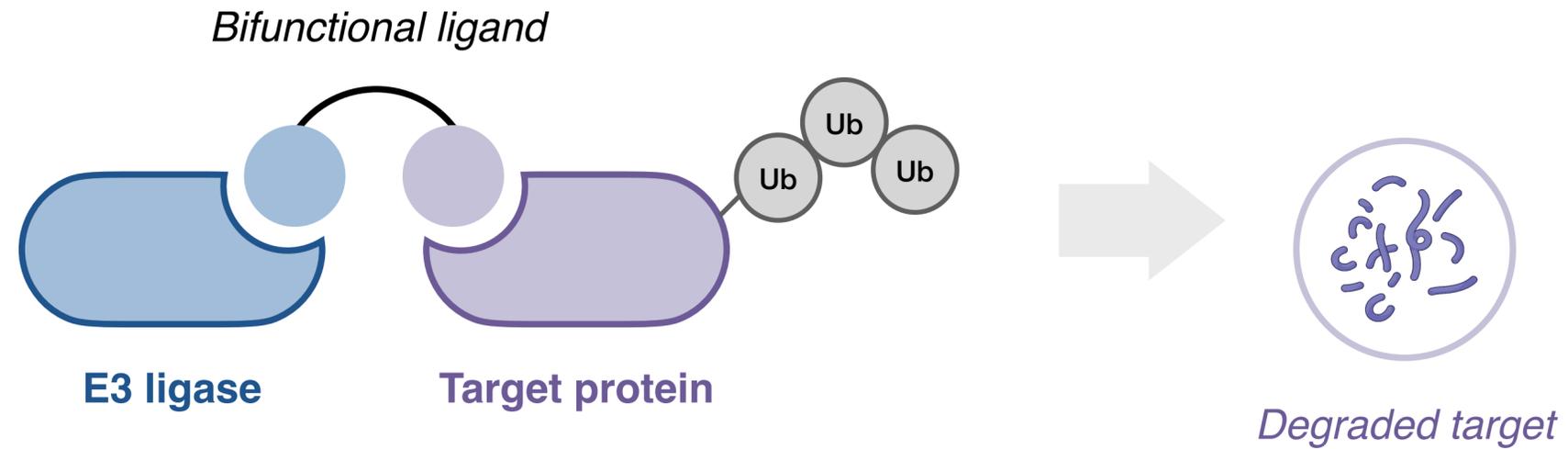
Leveraging E3 ligases for induced proximity platforms



Leveraging E3 ligases for induced proximity platforms



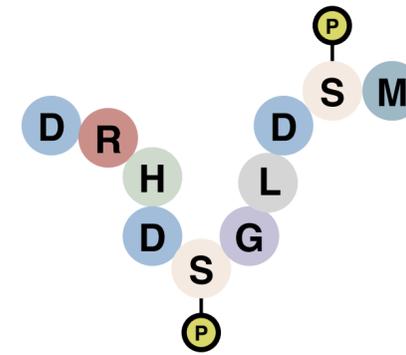
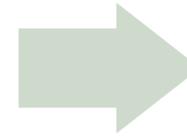
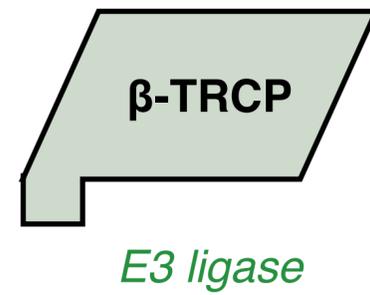
Leveraging E3 ligases for induced proximity platforms



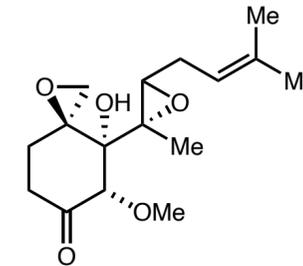
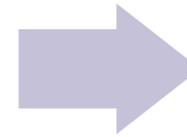
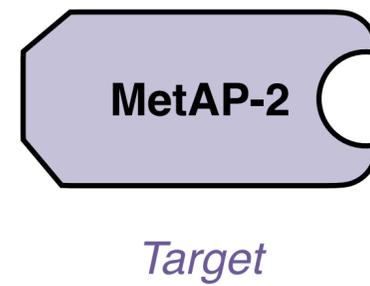
PROteolysis TArgeting Chimeras

Can theoretically degrade any protein

Leveraging E3 ligases for induced proximity platforms

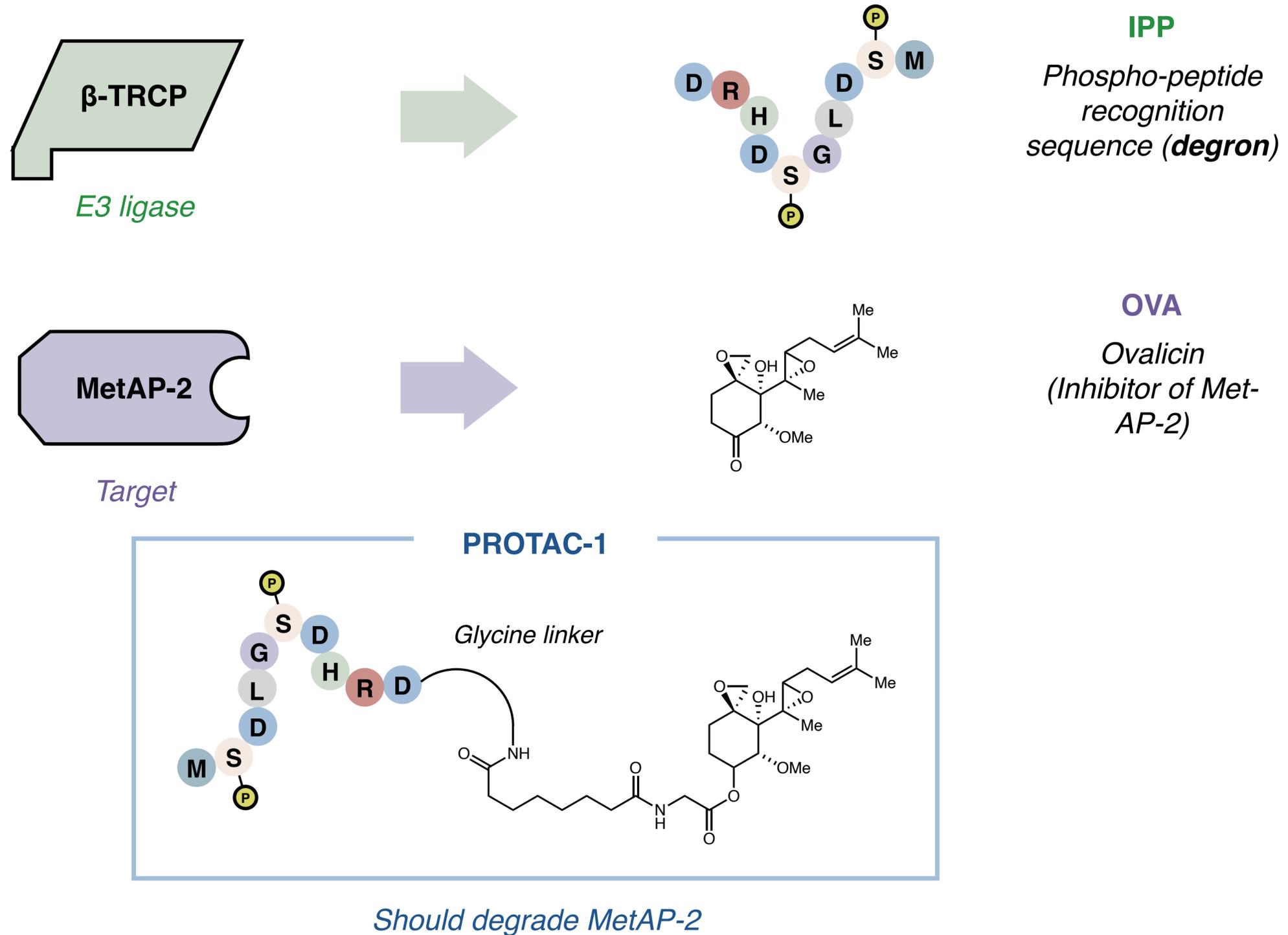


IPP
Phospho-peptide
recognition
sequence (**degron**)



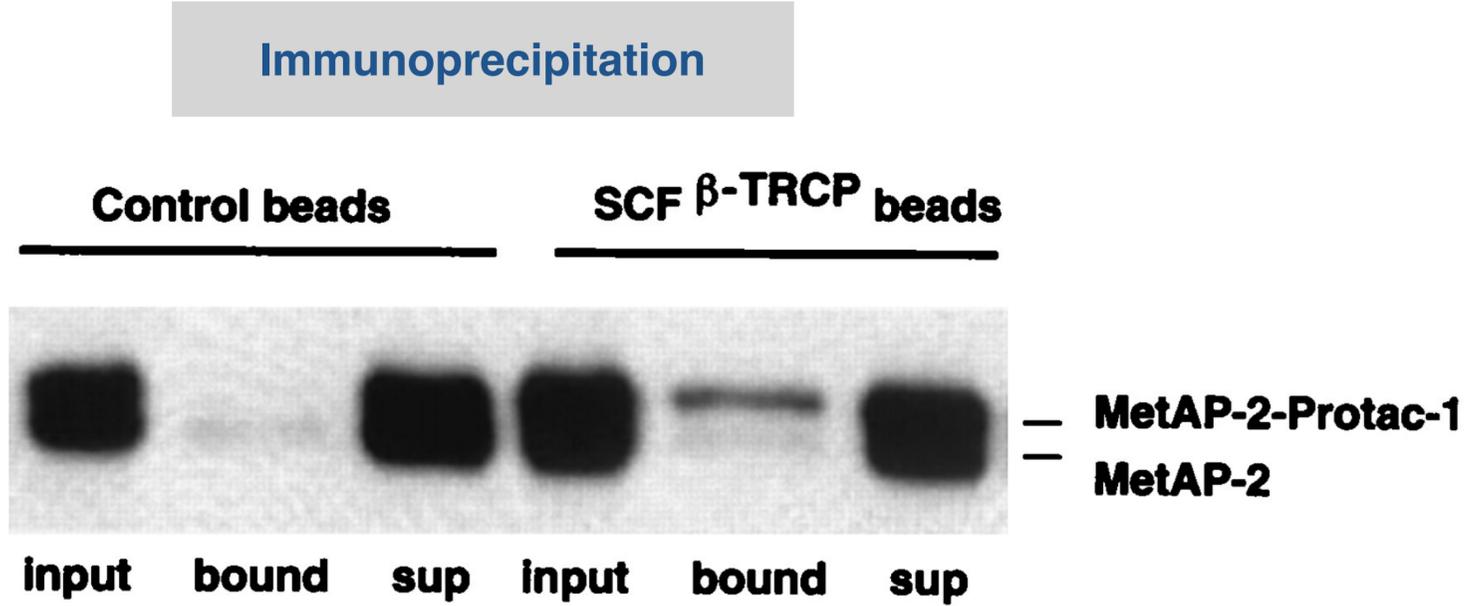
OVA
Ovalicin
(Inhibitor of Met-
AP-2)

Leveraging E3 ligases for induced proximity platforms



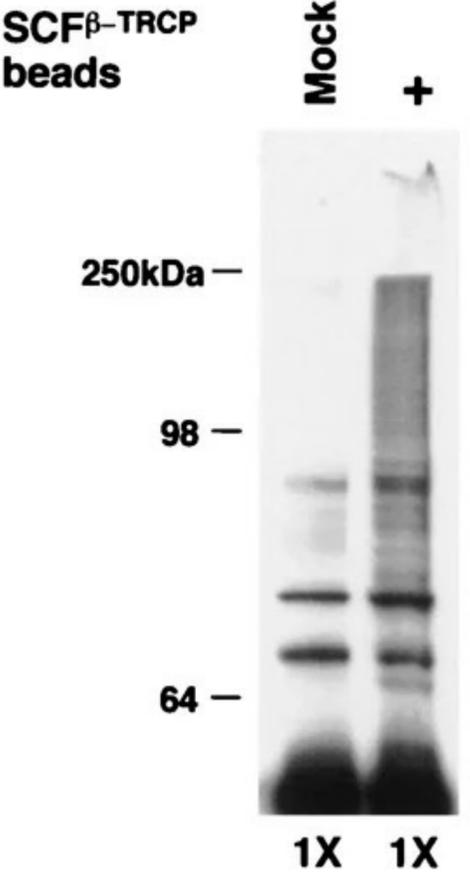
PROTAC-1 binding and ubiquitination

PROTAC-1 binding and ubiquitination



PROTAC-1 induces binding of MetAP-2

Ubiquitination

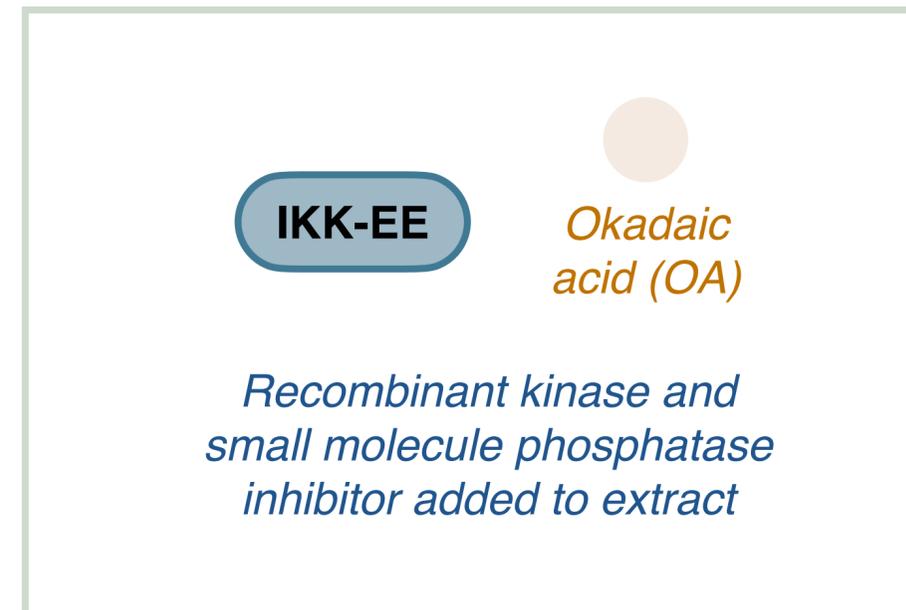
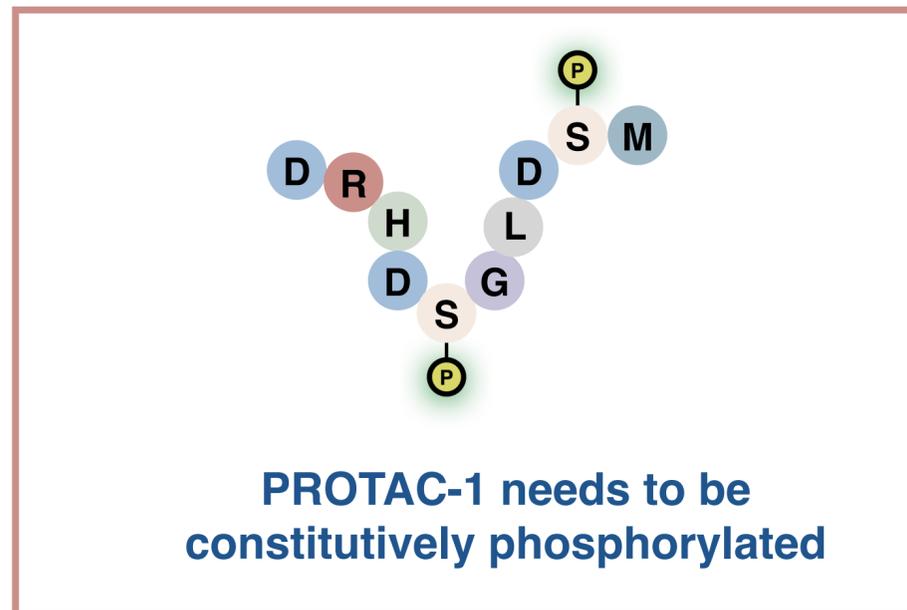
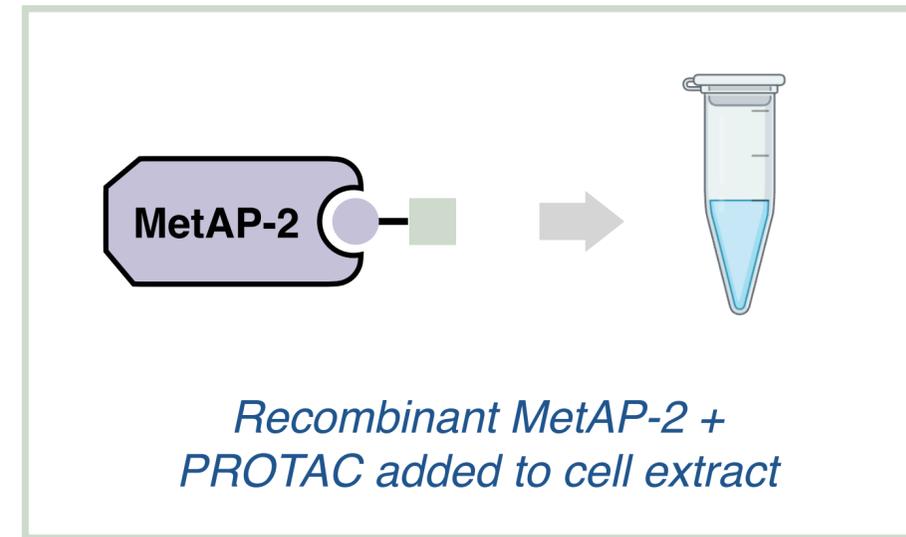
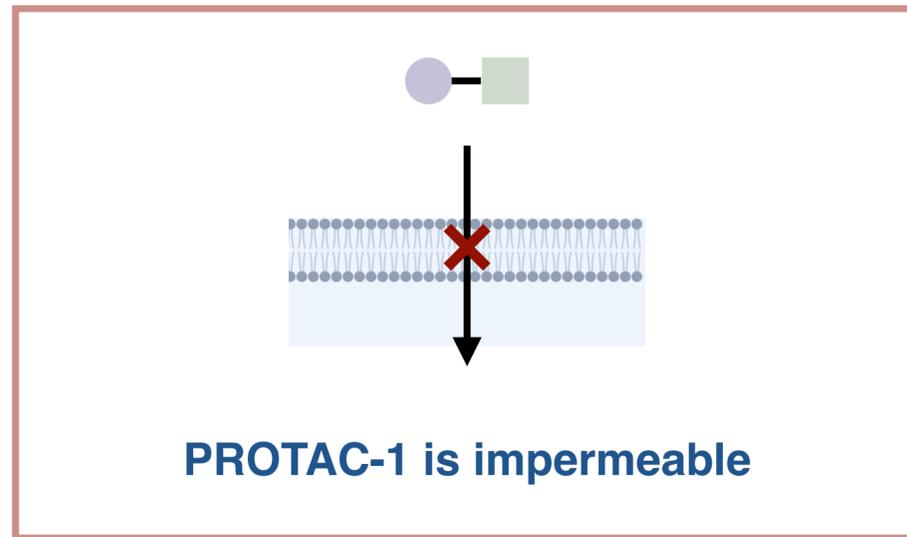


PROTAC-1 induces ubiquitination of MetAP-2

Does PROTAC-1 degrade MetAP-2 in “endogenous contexts”?

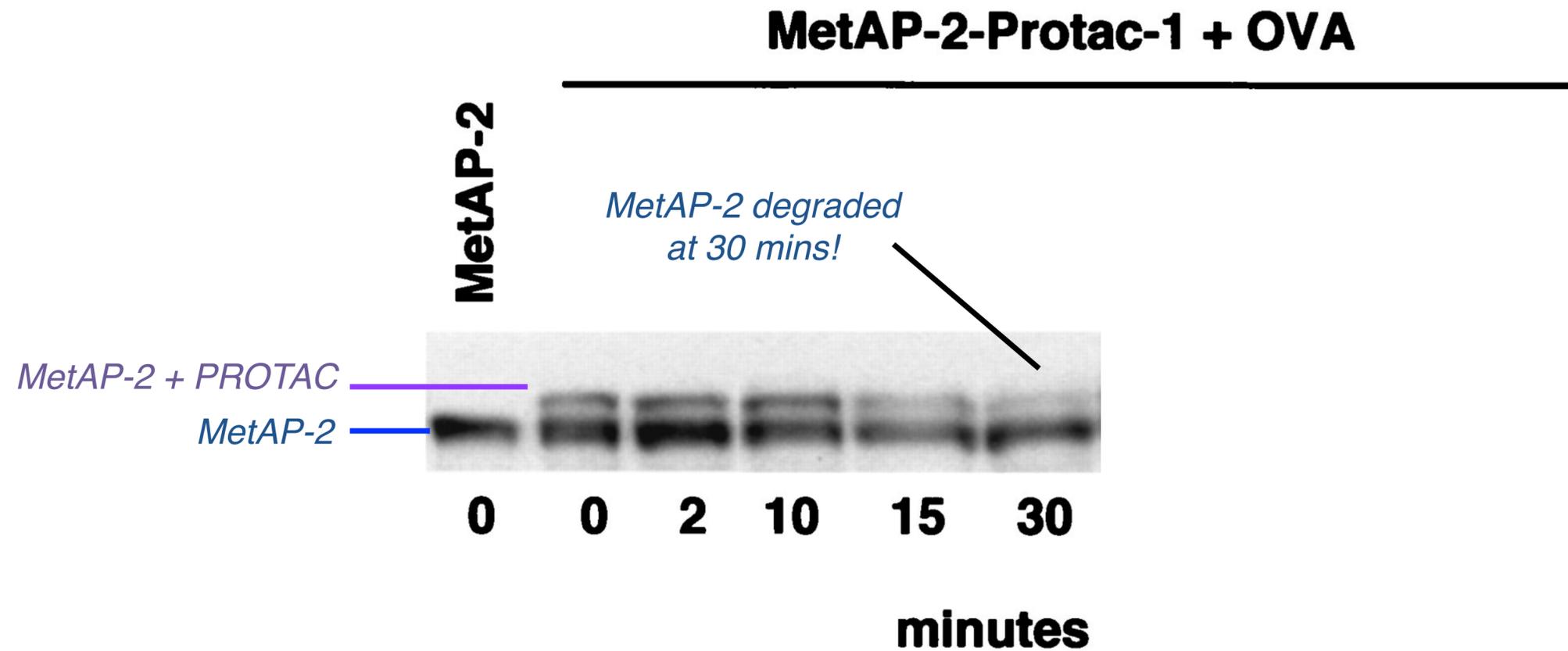
Does PROTAC-1 degrade MetAP-2 in “endogenous contexts”?

Challenges of a degradation study

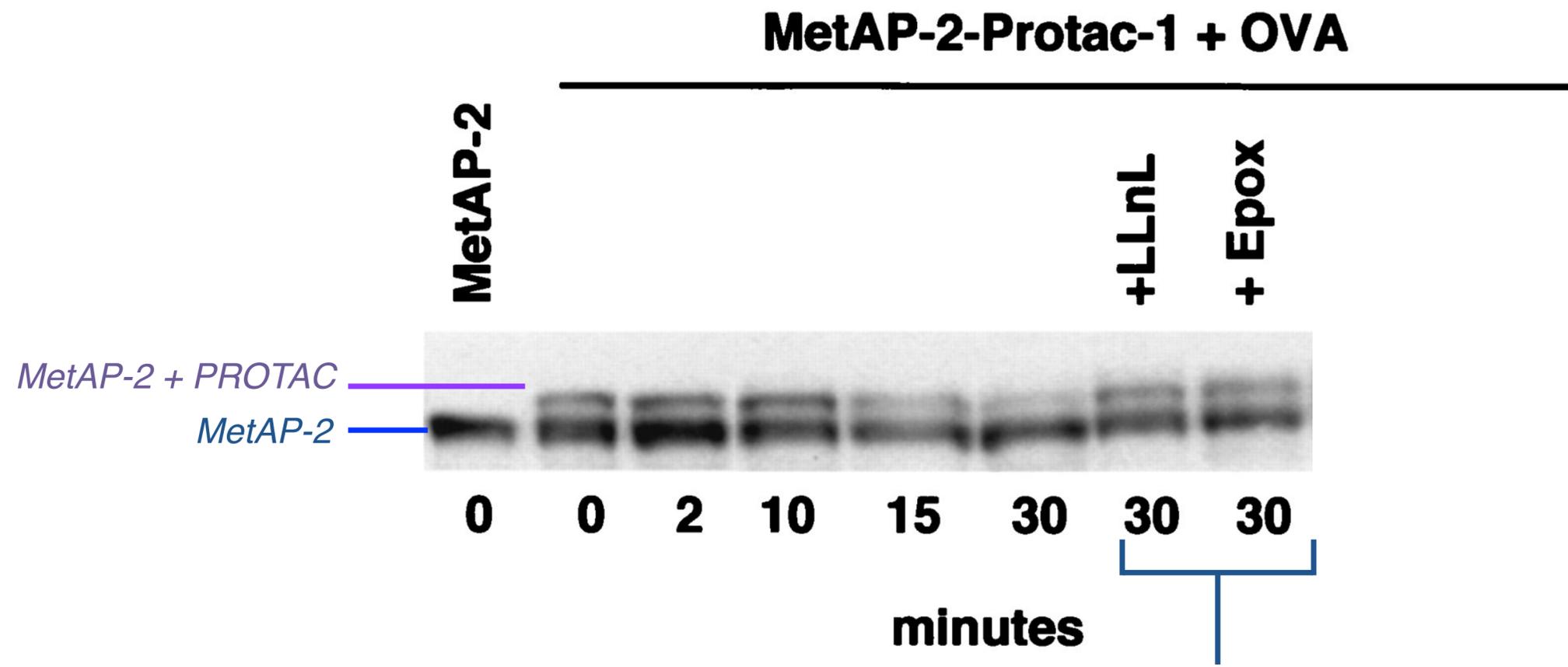


Does PROTAC-1 degrade MetAP-2 in “endogenous contexts”?

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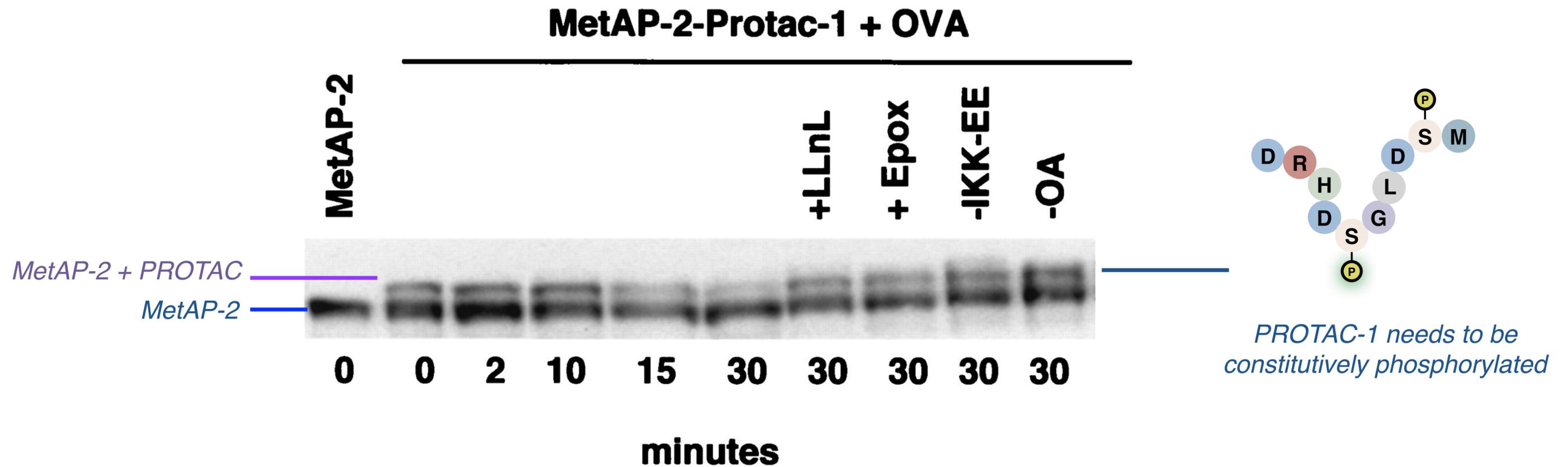


Does PROTAC-1 degrade MetAP-2 in “endogenous contexts”?



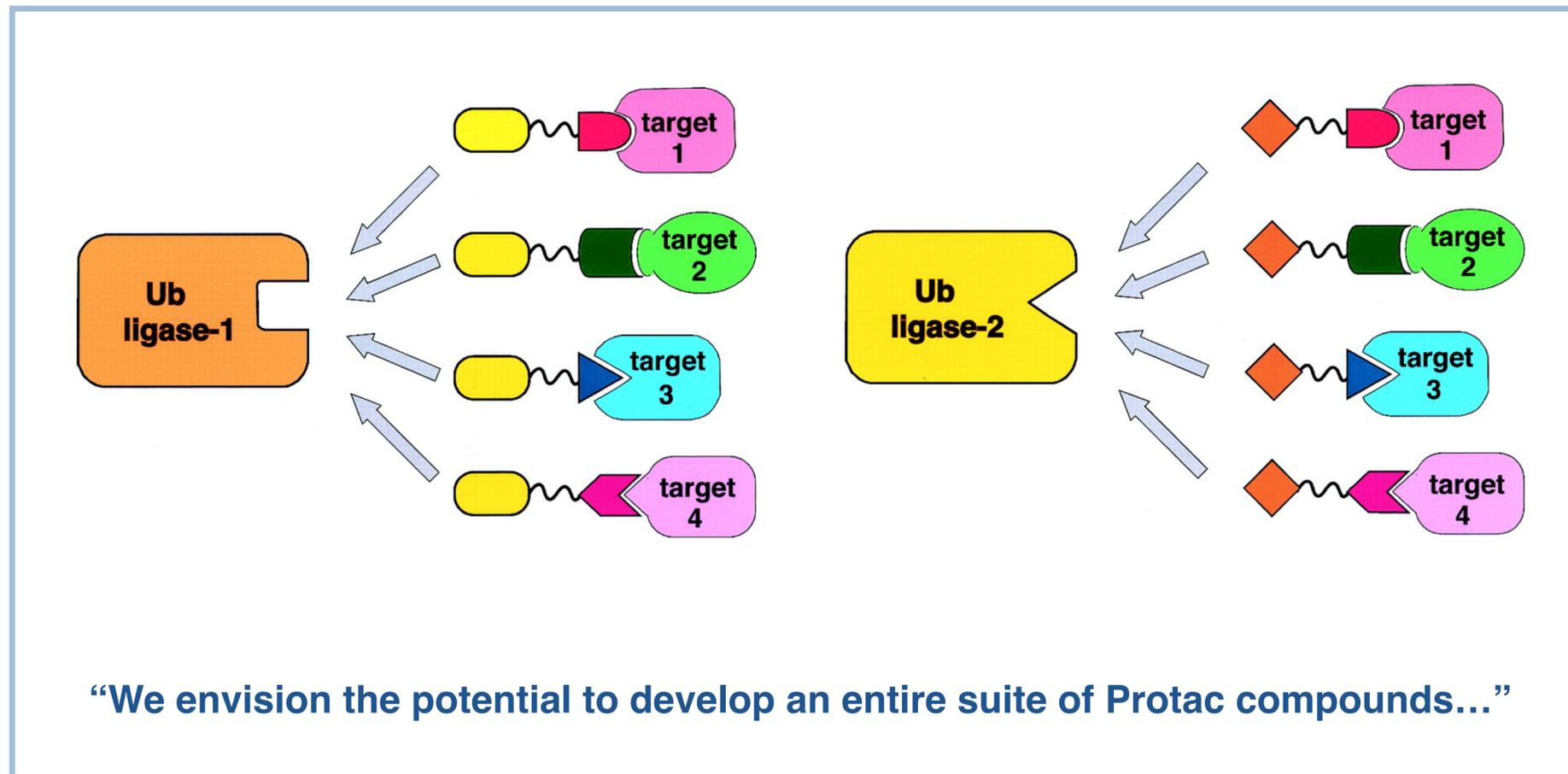
*Proteasome inhibitors
rescue degradation*

Does PROTAC-1 degrade MetAP-2 in “endogenous contexts”?



Implications of PROTACs

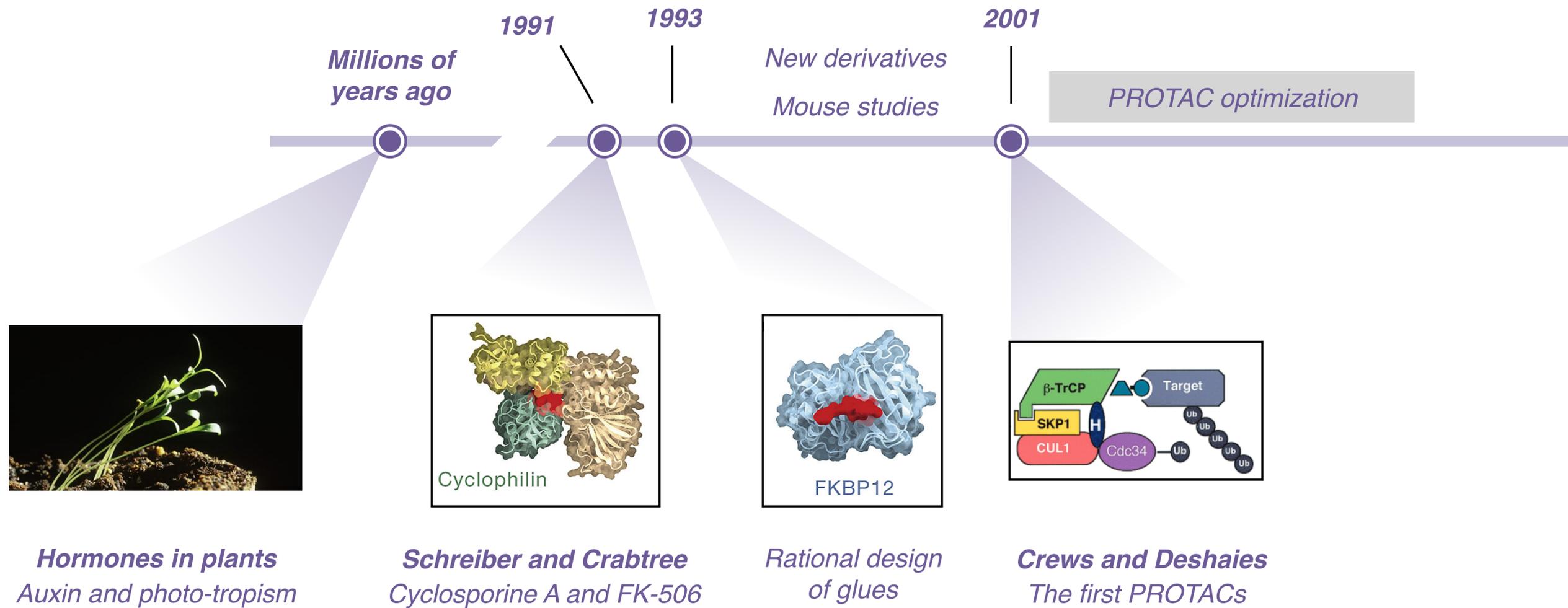
Implications of PROTACs



PROTACs are interesting, but not useful at this stage

- Membrane impermeable
- Require extensive phosphatase inhibition

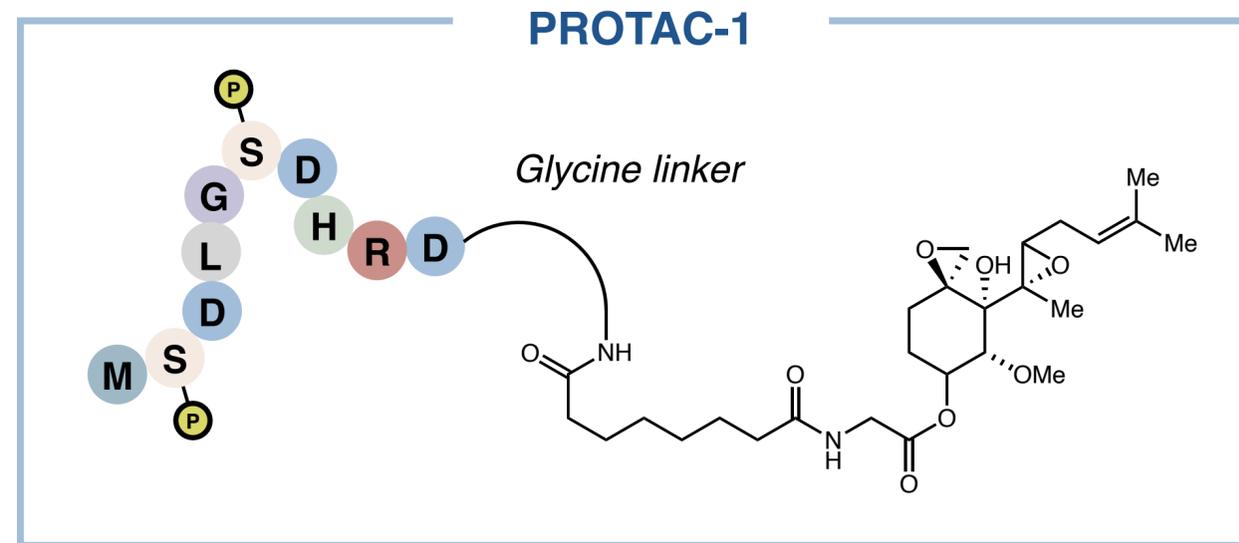
History of induced proximity



The extensive undertaking of making PROTACs usable



Crews Lab



- Needs to be membrane permeable
- Needs to be stable in the cell

Entirely small molecule PROTAC

How can we optimize PROTAC-1?

The extensive undertaking of making PROTACs usable

2008

Targeted intracellular protein degradation induced by a small molecule: En route to chemical proteomics

Ashley R. Schneekloth^a, Mathieu Pucheault^{b,†}, Hyun Seop Tae^b, Craig M. Crews^{a,b,c,*}

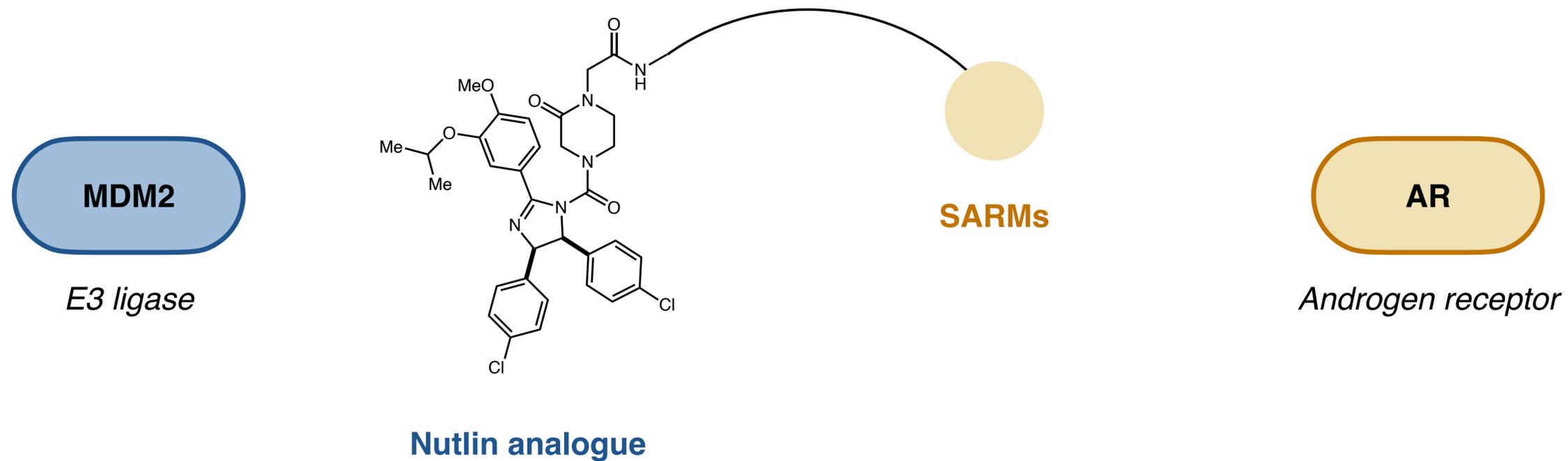
The extensive undertaking of making PROTACs usable

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SARM-nutlin PROTAC



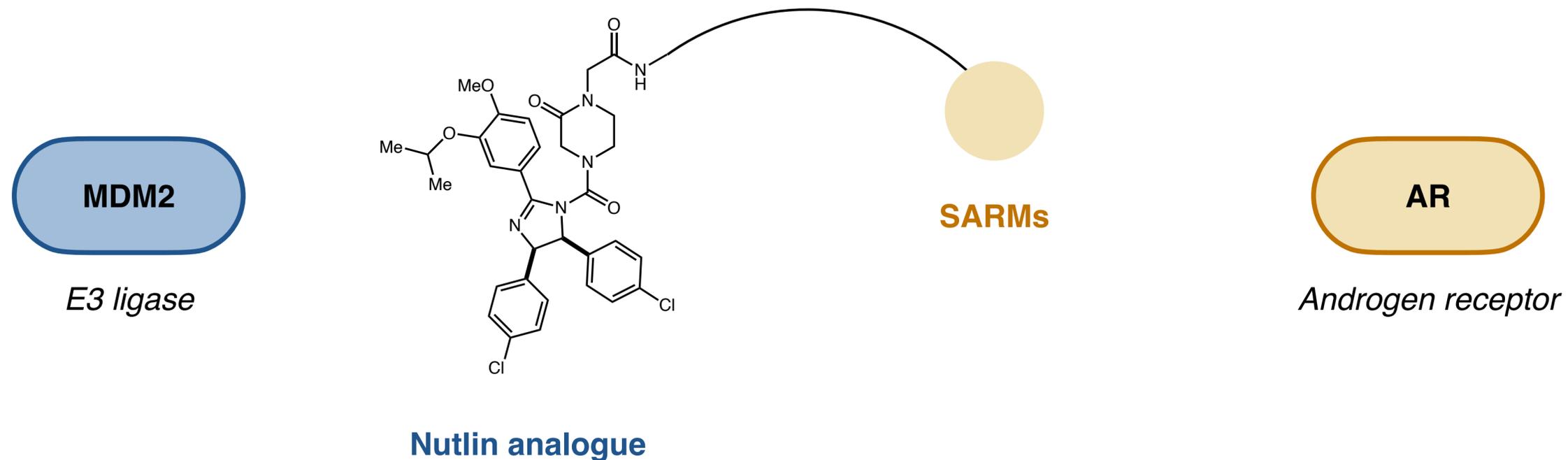
The extensive undertaking of making PROTACs usable

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SARM-nutlin PROTAC



Cell permeable ✓

Stable in cells ✓

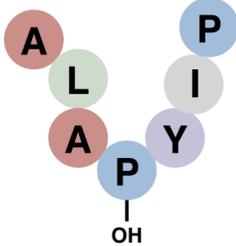
BUT

**Requires very high
concentrations of PROTAC**



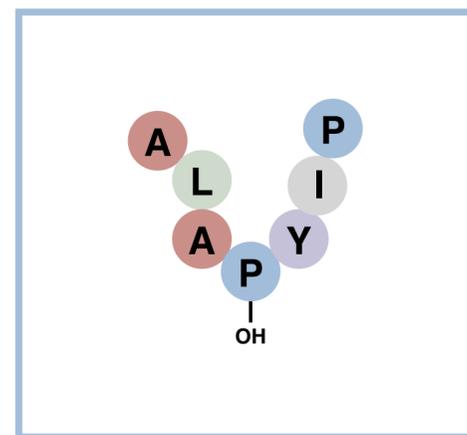
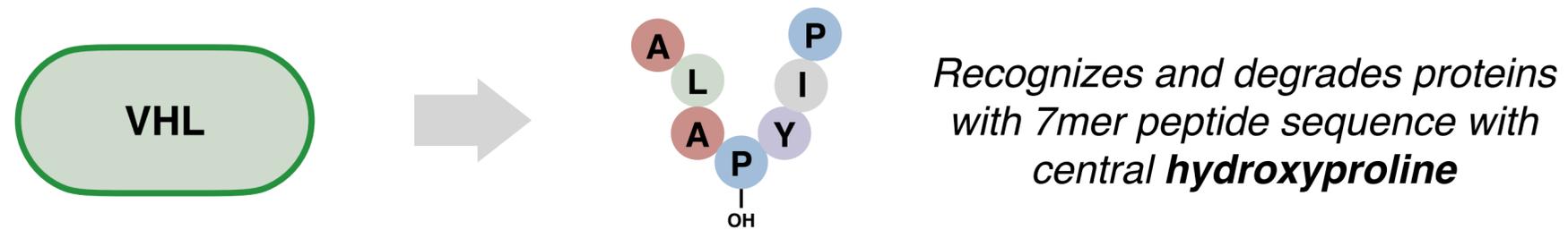
Targeting the VHL E3 ligase

Targeting the VHL E3 ligase



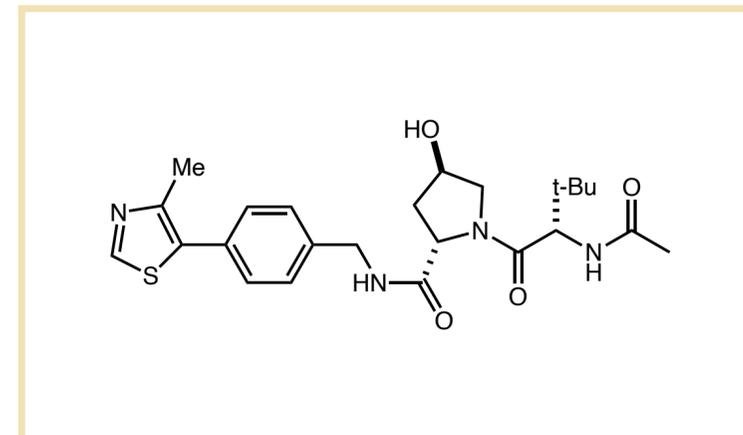
*Recognizes and degrades proteins
with 7mer peptide sequence with
central **hydroxyproline***

Targeting the VHL E3 ligase



2004 AR degraders
25–100 μ M

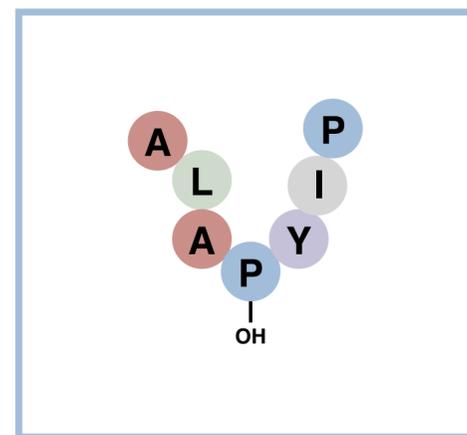
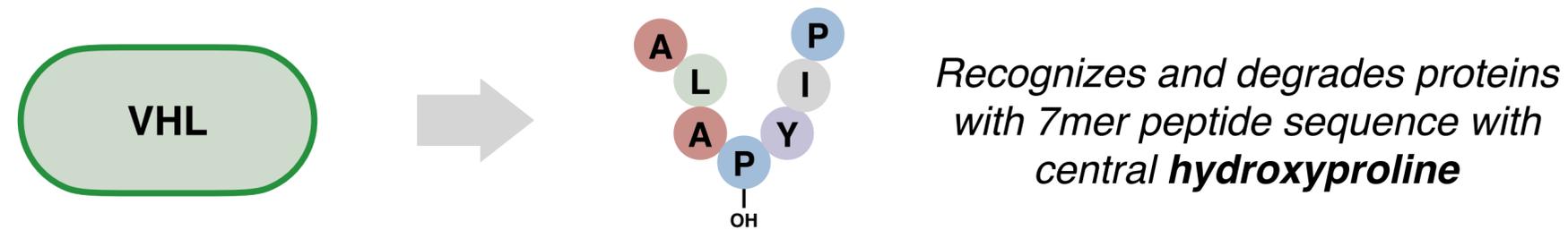
Schneekloth, J. S. et. al. *J. Am. Chem. Soc.* **2004**, *126* (12), 3748–3754.



2015 RIPK2 degraders
1–30 nM

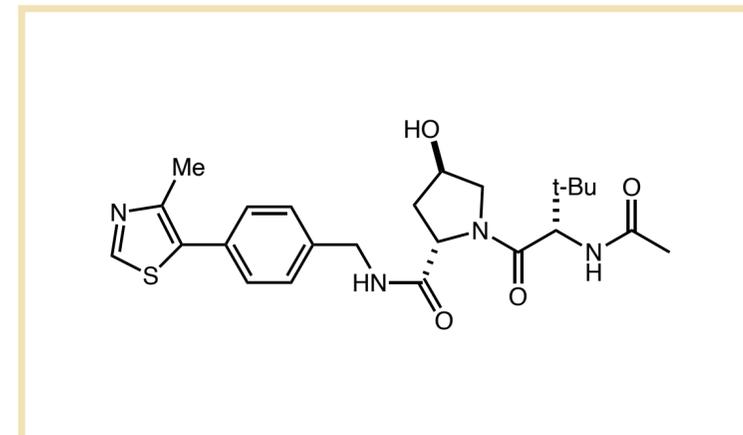
Bondeson, D. P. et. al. *Nat Chem Biol* **2015**, *11* (8), 611–617.

Targeting the VHL E3 ligase



2004 AR degraders
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Schneekloth, J. S. et. al. *J. Am. Chem. Soc.* **2004**, *126* (12), 3748–3754.

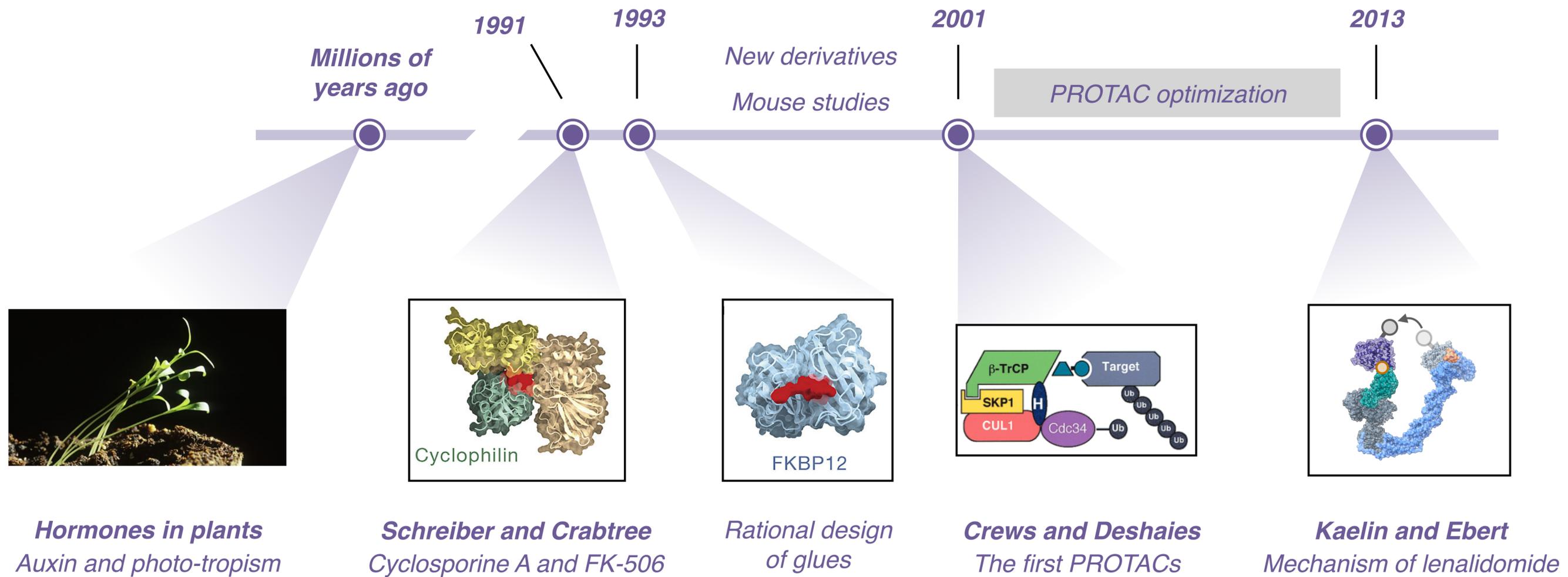


2015 RIPK2 degraders
1–30 nM

Bondeson, D. P. et. al. *Nat Chem Biol* **2015**, *11* (8), 611–617.

After 10+ years of optimization, VHL PROTACs became incredibly potent degraders

History of induced proximity

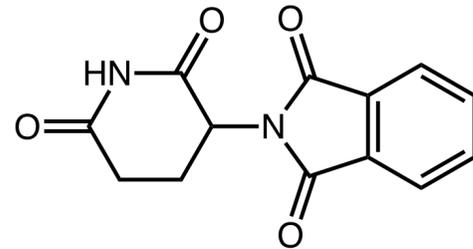


*IMiDs—**IM**munomodulatory **i**imide **D**rugs have been repurposed for a variety of indications*

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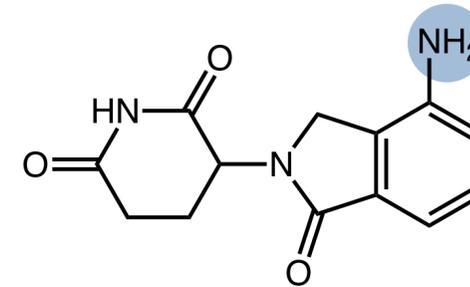
**37 YEARS LATER,
A SECOND CHANCE
FOR THALIDOMIDE**

New York Times, 1997



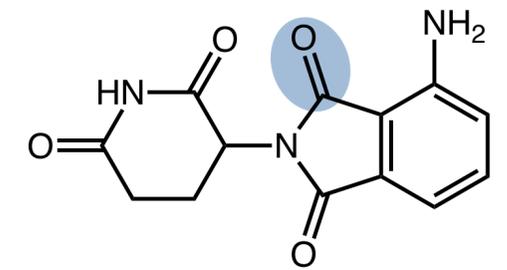
Thalidomide

Approved for leprosy, 1997



Lenalidomide

\$10.1 billion in sales (2022)



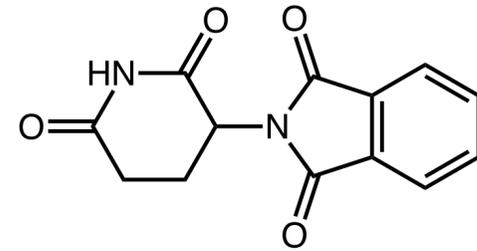
Pomalidomide

\$3.5 billion in sales (2022)

*IMiDs—IMmunomodulatory imide **D**rugs have been repurposed for a variety of indications*

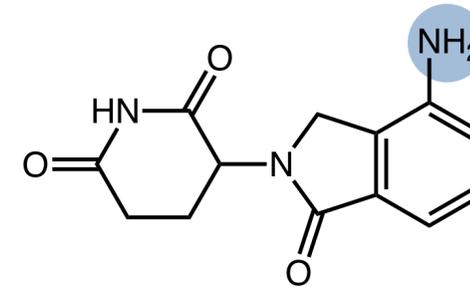
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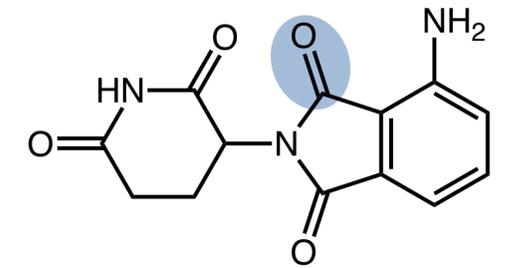
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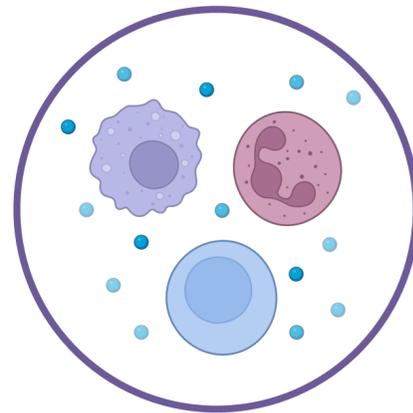
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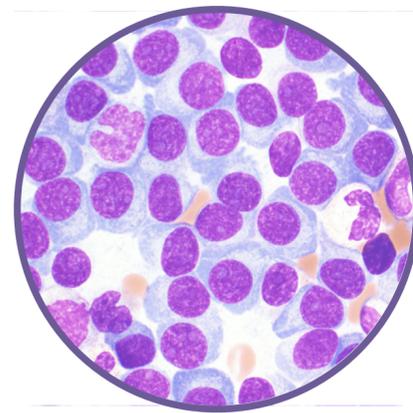


Pomalidomide

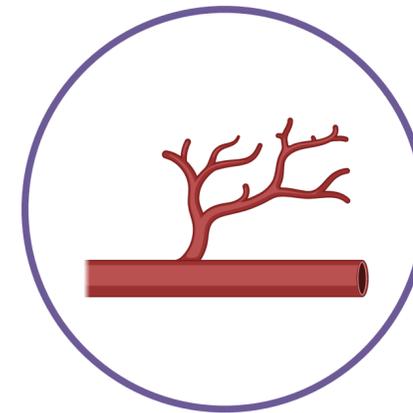
\$3.5 billion in sales (2022)



Immune activation



Myeloma cell death



Angiogenesis reduction

***Array of additional
unique phenotypes***

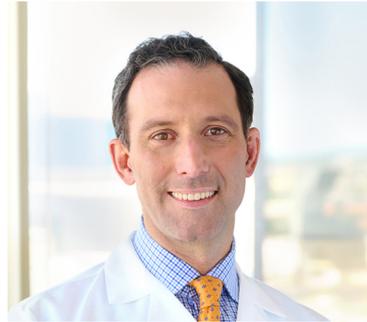
Mechanism unknown for > 15 years!

*IMiDs are **Molecular Glues** that Induce Targeted Protein Degradation*

IMiDs are **Molecular Glues** that Induce Targeted Protein Degradation



Dana-Farber
Cancer Institute



Ben Ebert



Bill Kaelin

2013

Lenalidomide Causes Selective Degradation of IKZF1 and IKZF3 in Multiple Myeloma Cells

JAN KRÖNKE, NAMRATA D. UDESHI, ANUPAMA NARLA, PETER GRAUMAN, SLATER N. HURST, MARIE MCCONKEY, TANYA SVINKINA, DIRK HECKL, EAMON COMER, XIAOYU LI,

CHRISTIE CIARLO, EMILY HARTMAN, NIKHIL MUNSHI, MONICA SCHENONE, STUART L. SCHREIBER, STEVEN A. CARR, AND BENJAMIN L. EBERT [fewer](#) [Authors Info &](#)

The Myeloma Drug Lenalidomide Promotes the Cereblon-Dependent Destruction of Ikaros Proteins

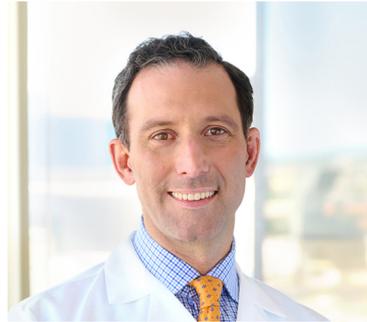
GANG LU, RICHARD E. MIDDLETON, HUAHANG SUN, MARKVIC NANIONG, CHRISTOPHER J. OTT, CONSTANTINE S. MITSIADES, KWOK-KIN WONG, JAMES E. BRADNER, AND

WILLIAM G. KAELIN, JR. [Authors Info & Affiliations](#)

IMiDs are **Molecular Glues** that Induce Targeted Protein Degradation



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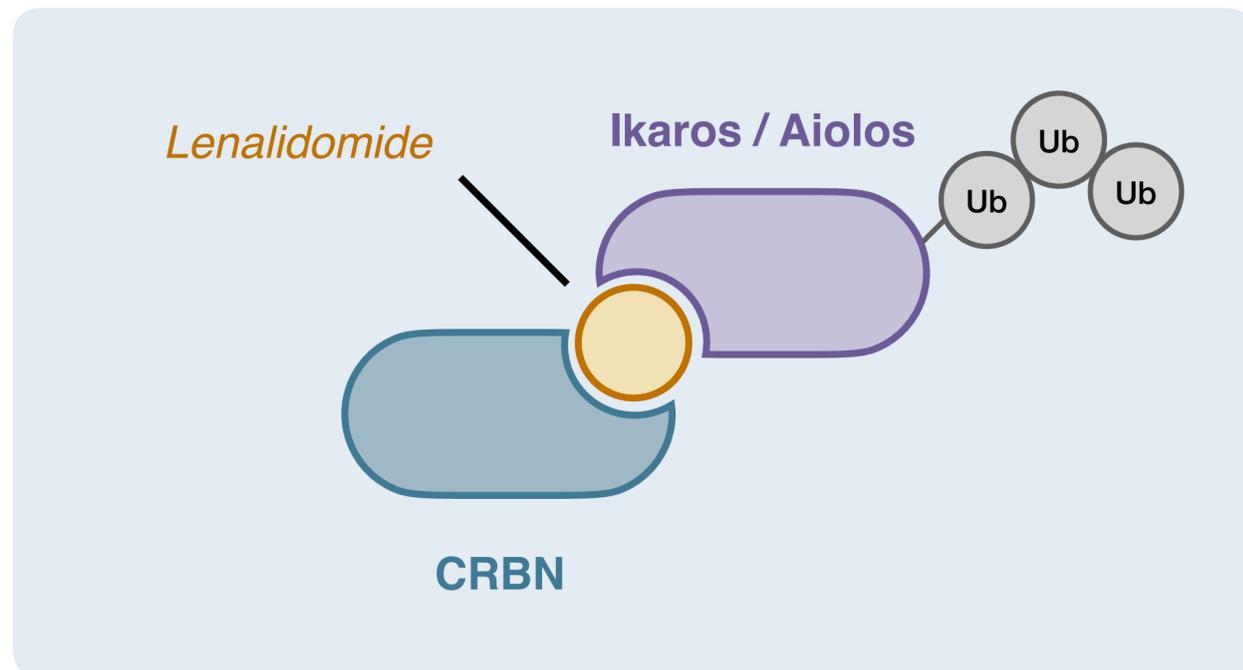
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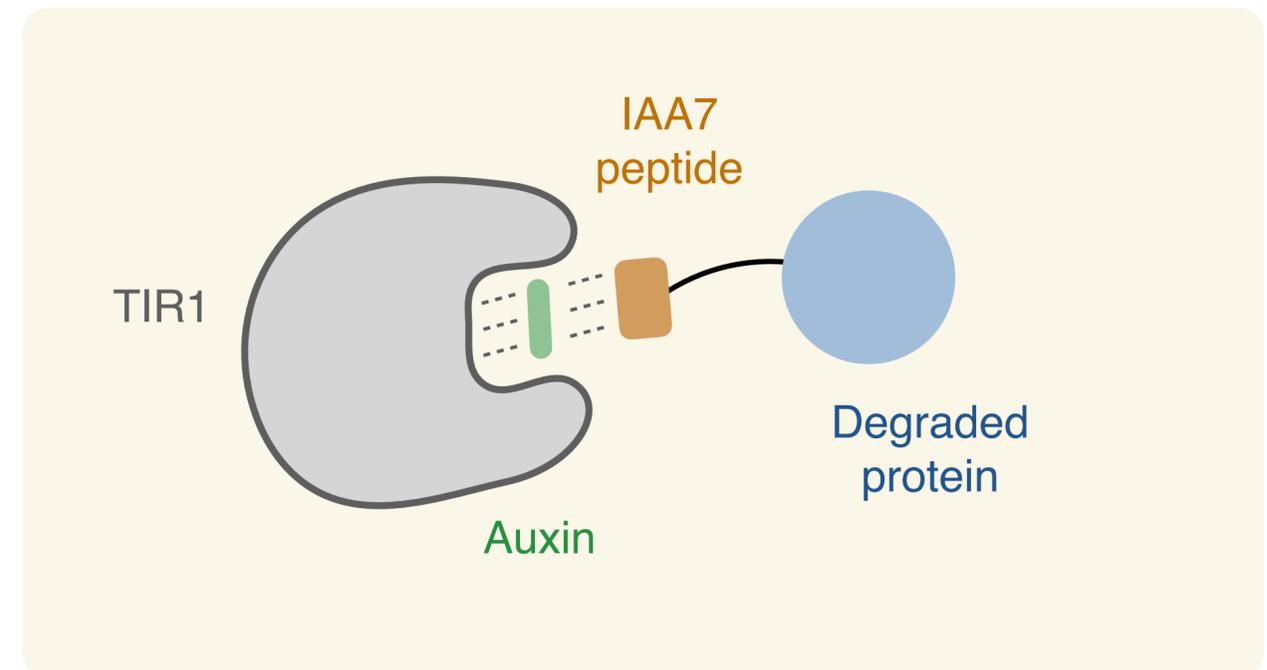
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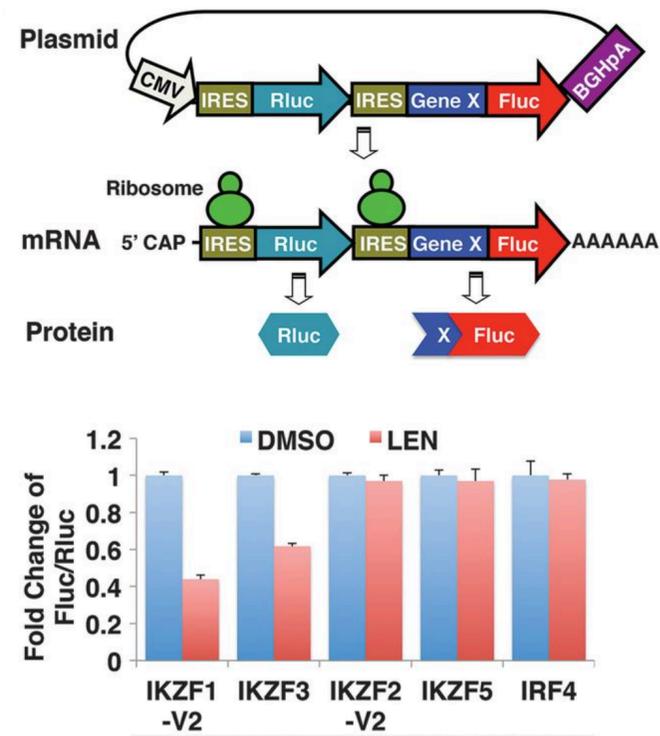
Reminiscent of...



Krönke, J. et al. *Science* **2013**, 343, 301.

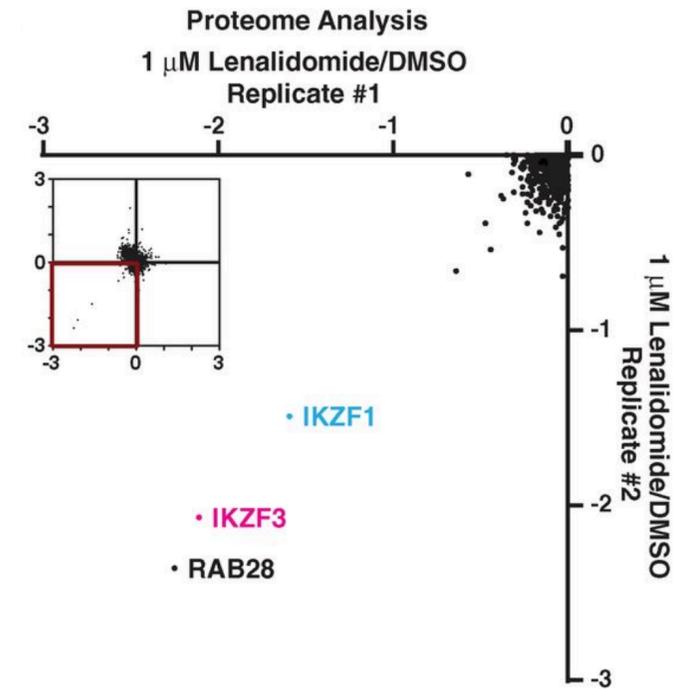
Lu, G. et al. *Science* **2013**, 343, 305.

IMiDs are **Molecular Glues** that Induce Targeted Protein Degradation



Kaelin Lab

Genetic library of >15,000 plasmids

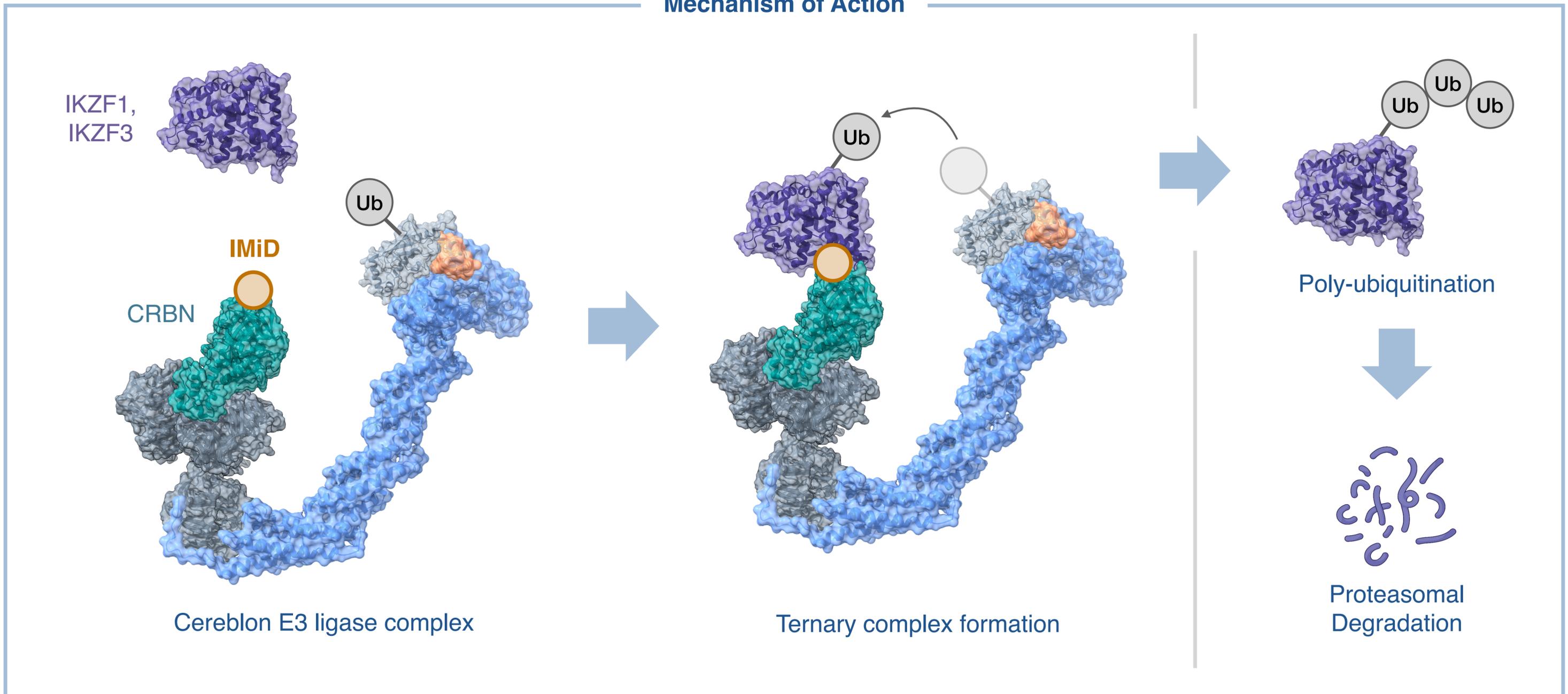


Ebert Lab

Proteomics approach

IMiDs are **Molecular Glues** that Induce Targeted Protein Degradation

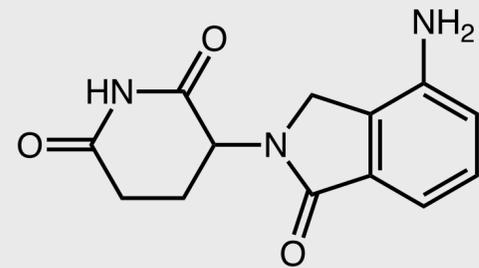
Mechanism of Action



Conclusions of mechanistic understanding of lenalidomide

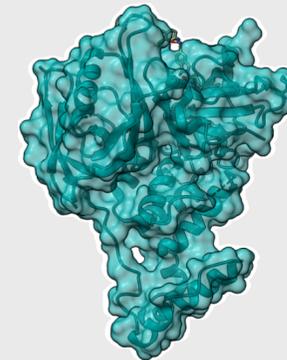
Conclusions of mechanistic understanding of lenalidomide

- 1 *Incredibly small molecules designed by chemists can induce ternary complexes*



Molecular glues may offer advantages over linker-based modalities like PROTACs

- 2 *Cereblon is a robust E3 ligase that can be leveraged for targeted protein degradation*



Can CRBN be used to degrade any other proteins?

Utilizing CRBN for targeted protein degradation

Utilizing CRBN for targeted protein degradation



Dana-Farber
Cancer Institute

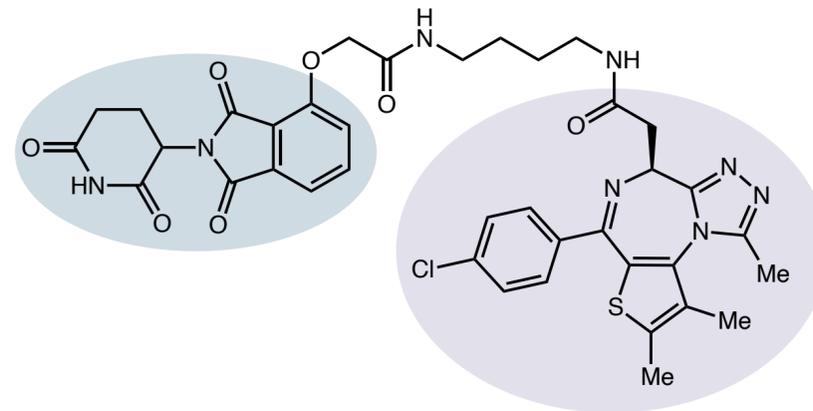


Georg Winter



Jay Bradner

Pomalidomide
CRBN



JQ1
BRD4

BRD4



Utilizing CRBN for targeted protein degradation

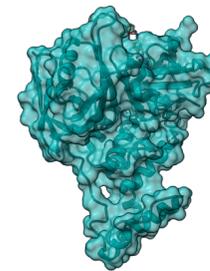
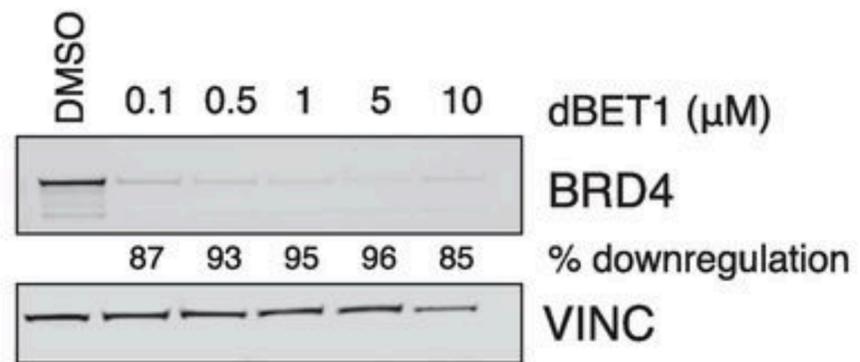
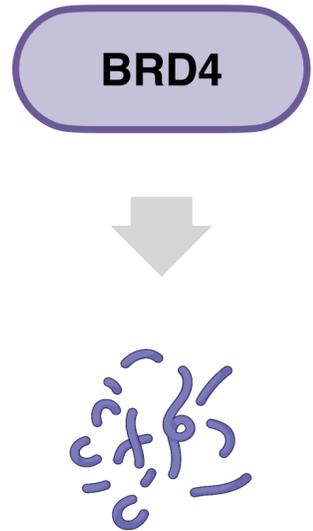
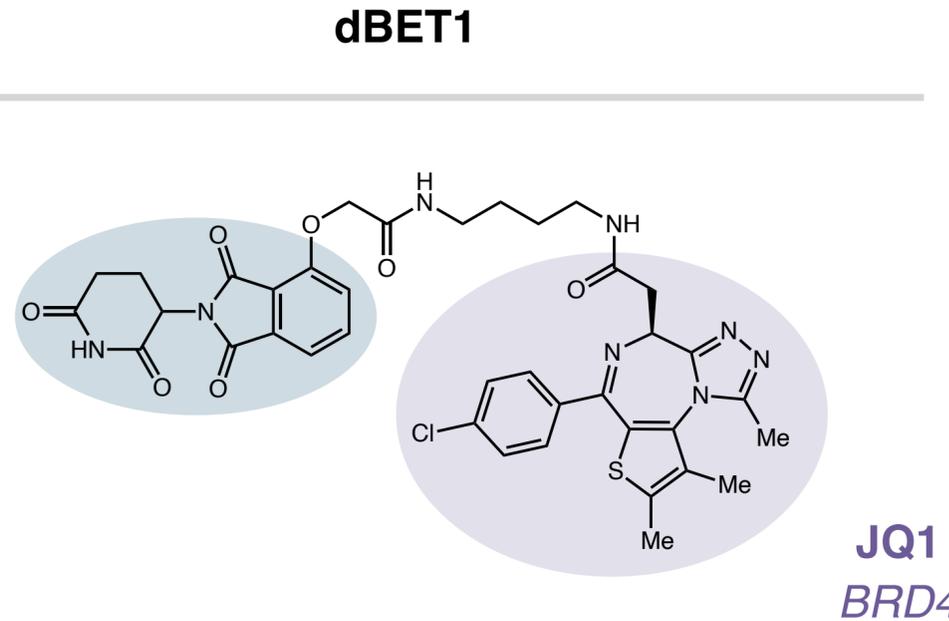


Georg Winter



Jay Bradner

Pomalidomide
CRBN



CRBN can be used in targeted protein degradation modalities

Degrades BRD4 incredibly well!

Golden age of induced proximity (2015–present)

Exponential growth in induced proximity publications

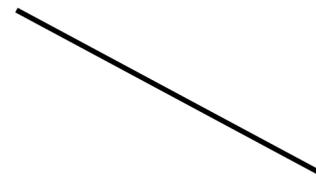
Golden age of induced proximity (2015–present)

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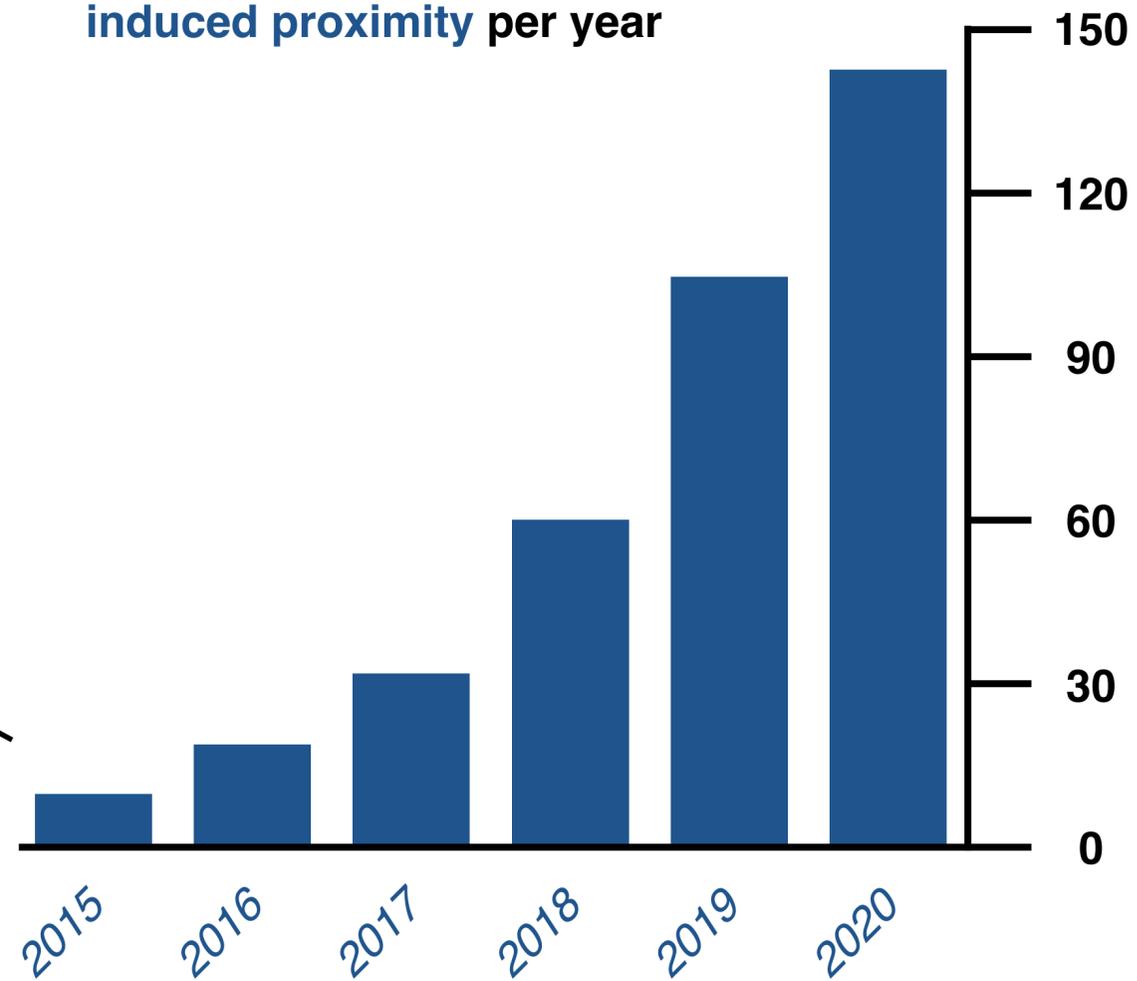


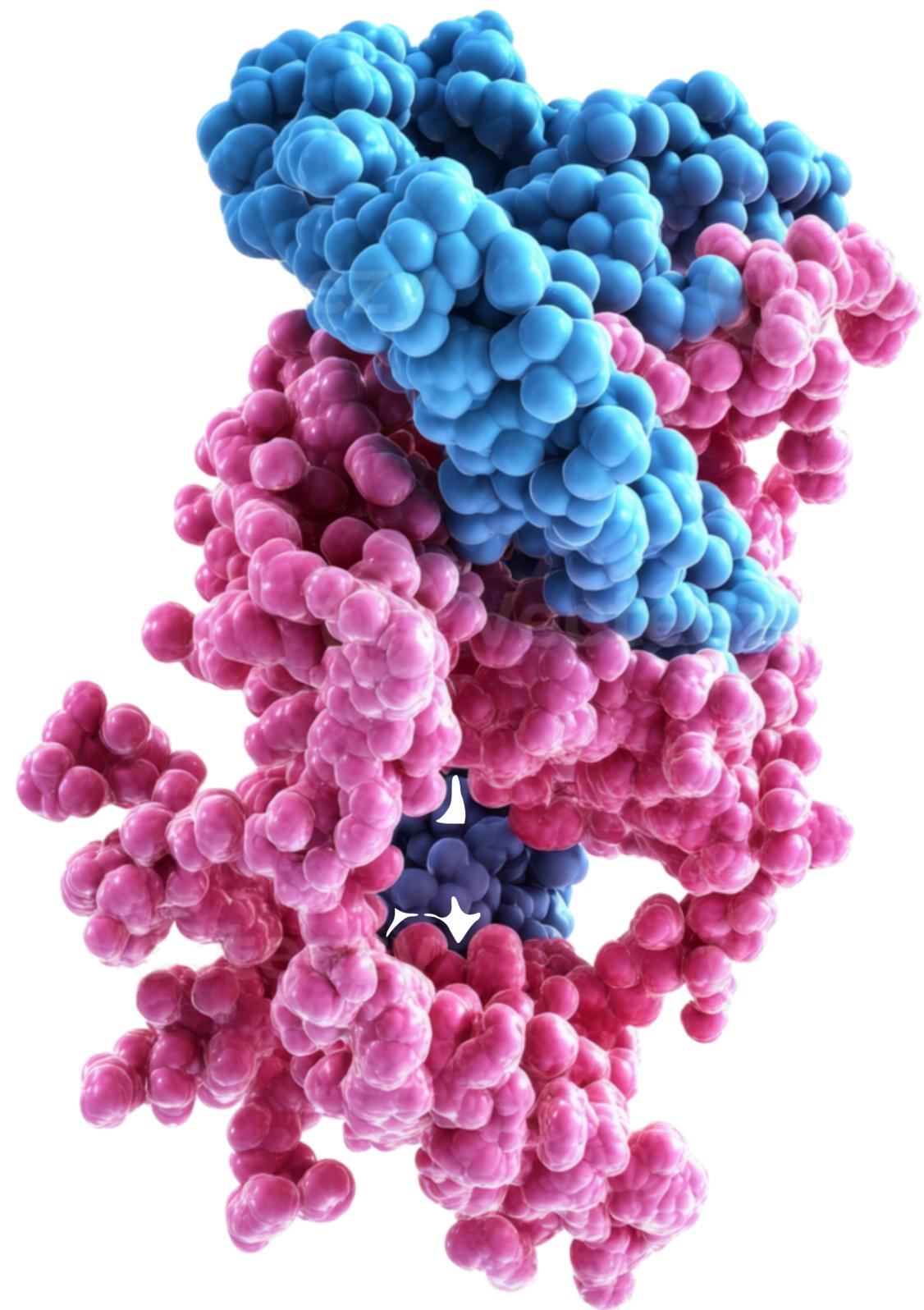
Ray Deshaies

“Let the gold rush begin”



Number of publications on induced proximity per year



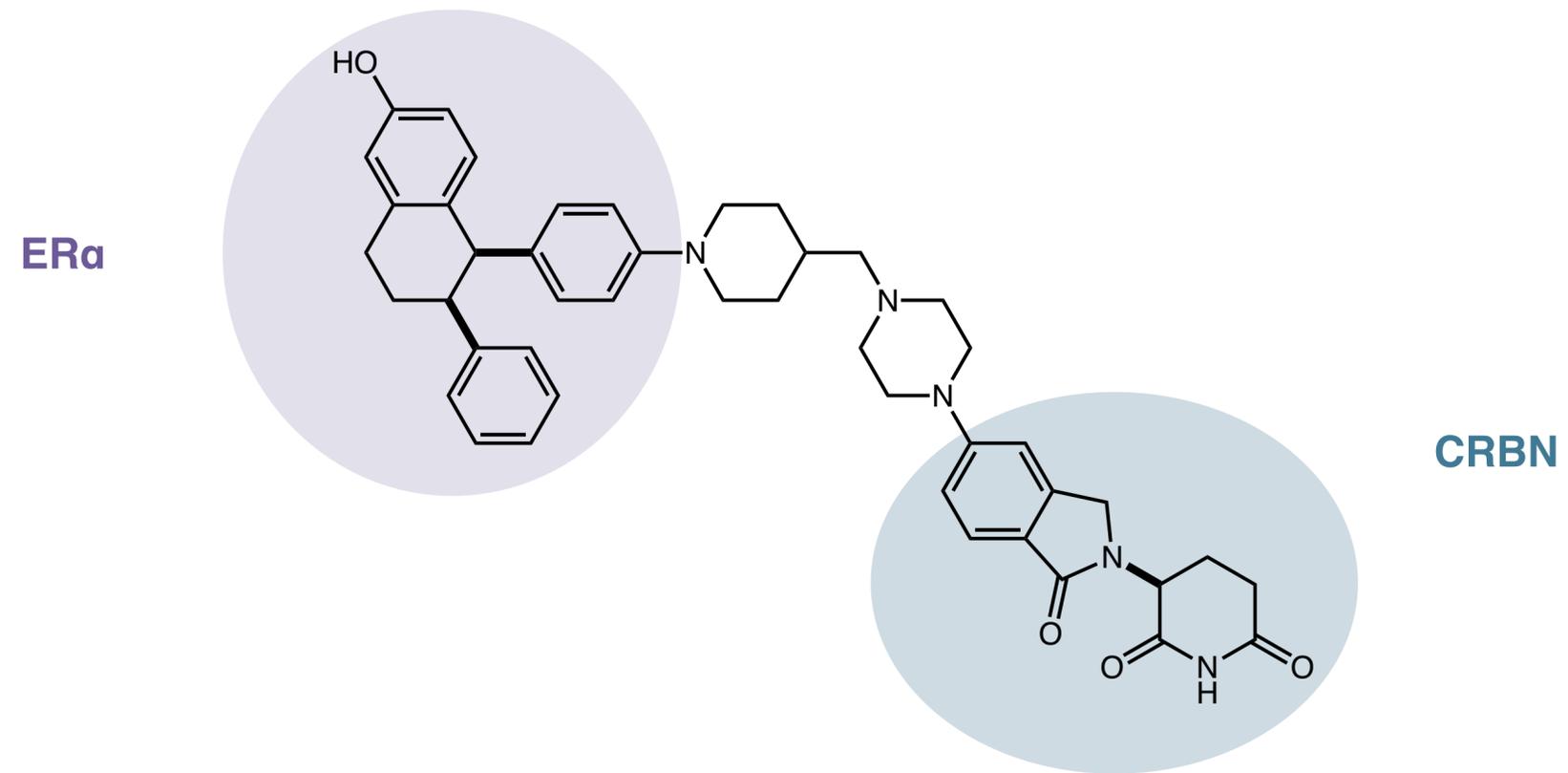


Modern Design of Chemical Inducers of Proximity

- *PROTACs and Bivalent Structures*
- *Molecular Glues*

Modern PROTACs defined

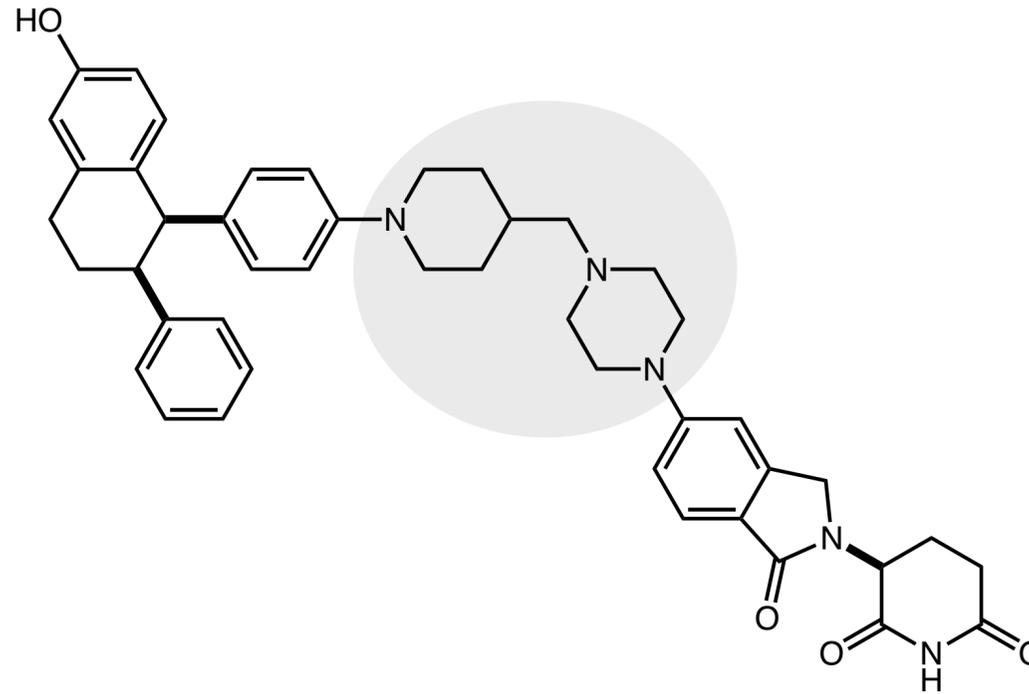
ARV-471



PROTACs are generally **bivalent**: they contain an E3 ligase warhead and a protein of interest (POI) warhead

Modern PROTACs defined

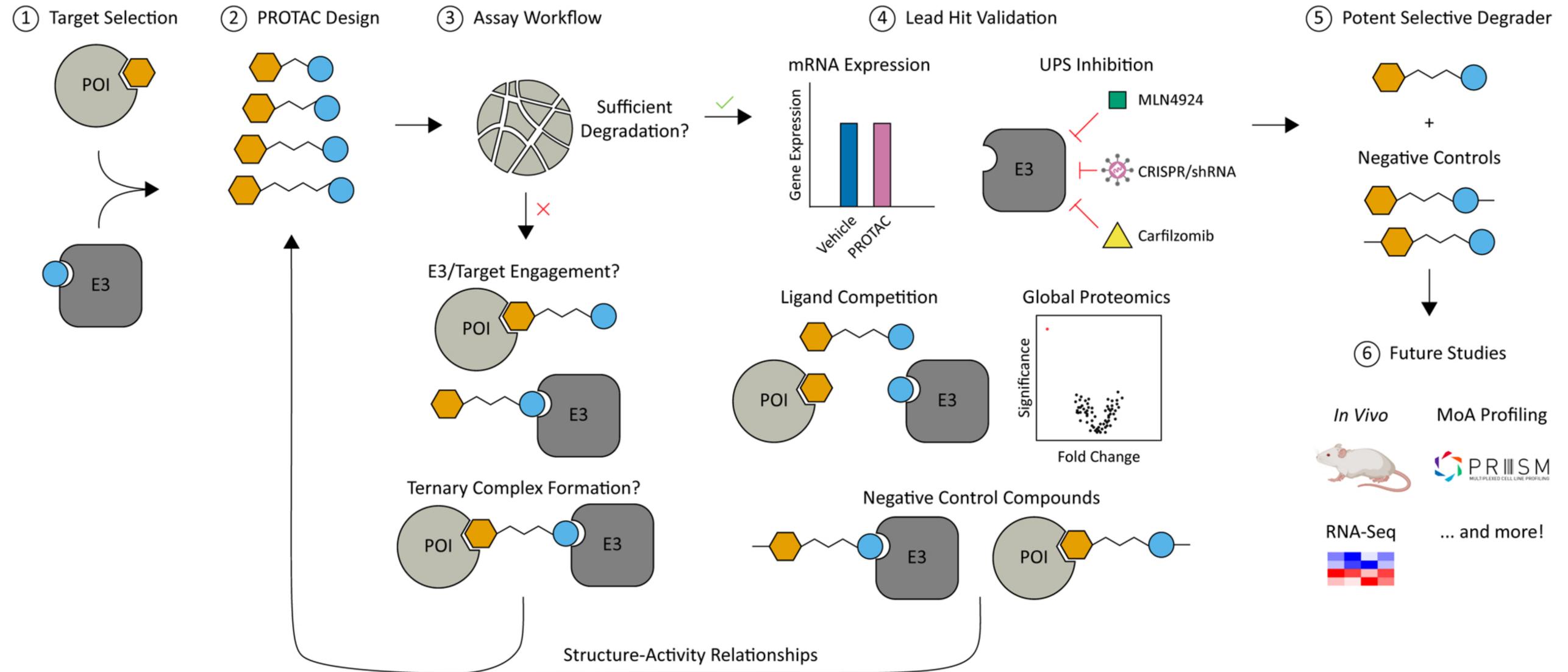
ARV-471



PROTACs are generally **bivalent**: they contain an E3 ligase warhead and a protein of interest (POI) warhead

The correct **linker** choice is essential for PROTAC function: **Flexible** or **Rigid**. **Alkyl**, **PEG**, or **Advanced**

Design of PROTACs

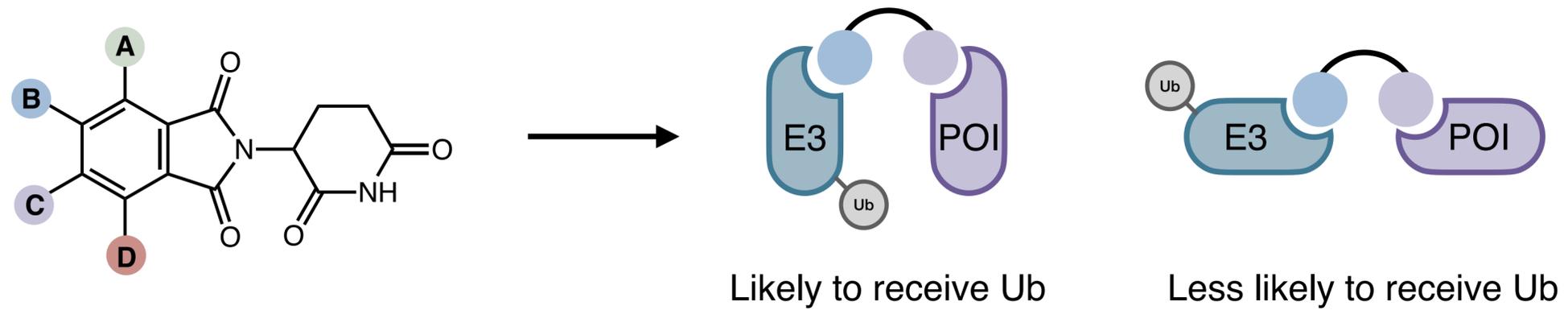


Differences from design of traditional small molecules

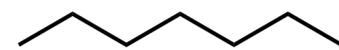
Ligase–Target combination must be compatible



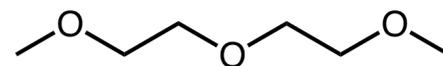
Exit vectors must be chosen for correct ternary complex formation



Linker choice is critical



Alkyl

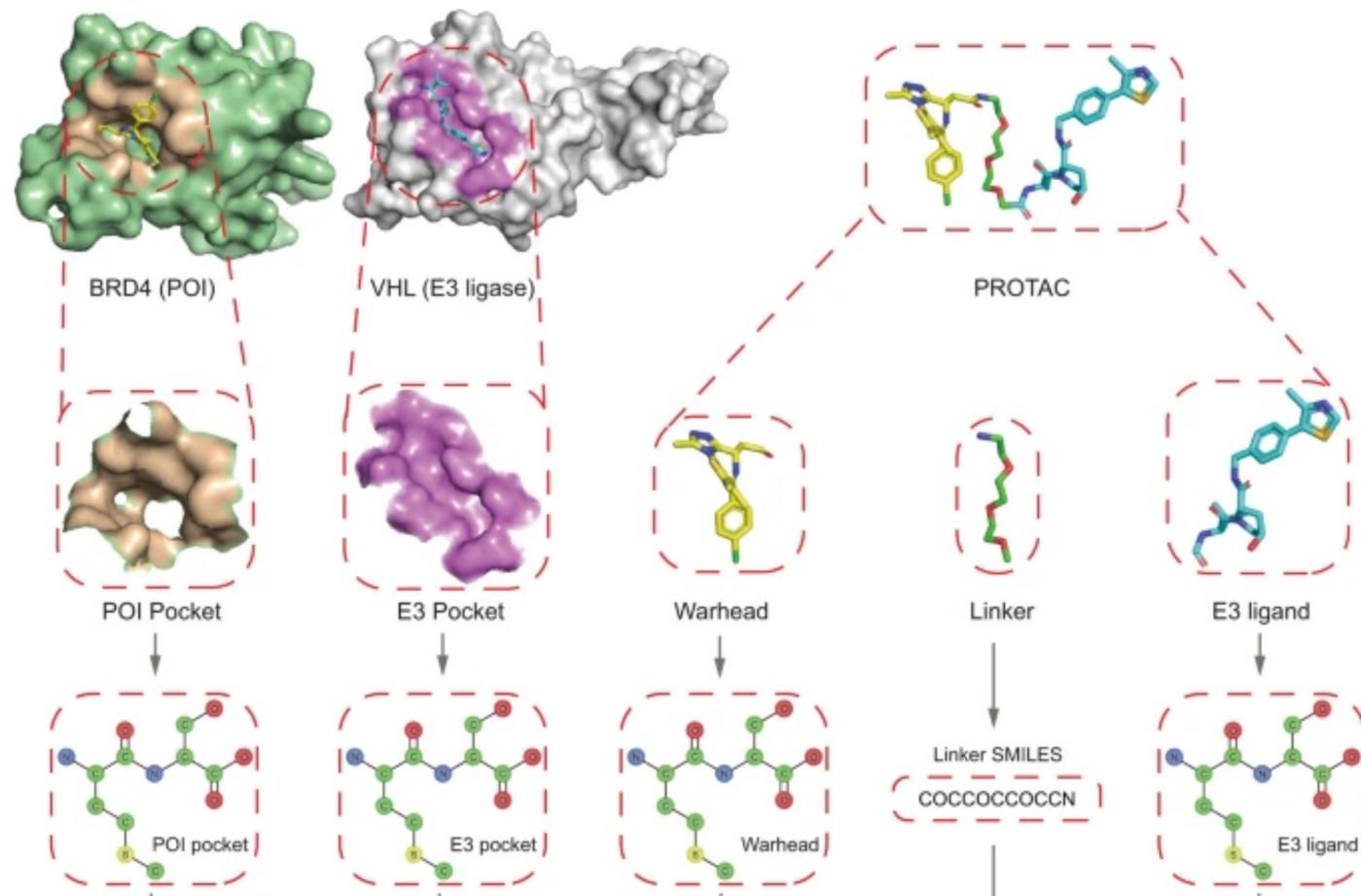


PEG



Advanced

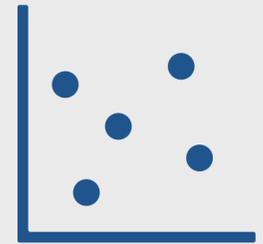
AI in PROTAC design



Can train AI with compatible E3 ligase–target combinations

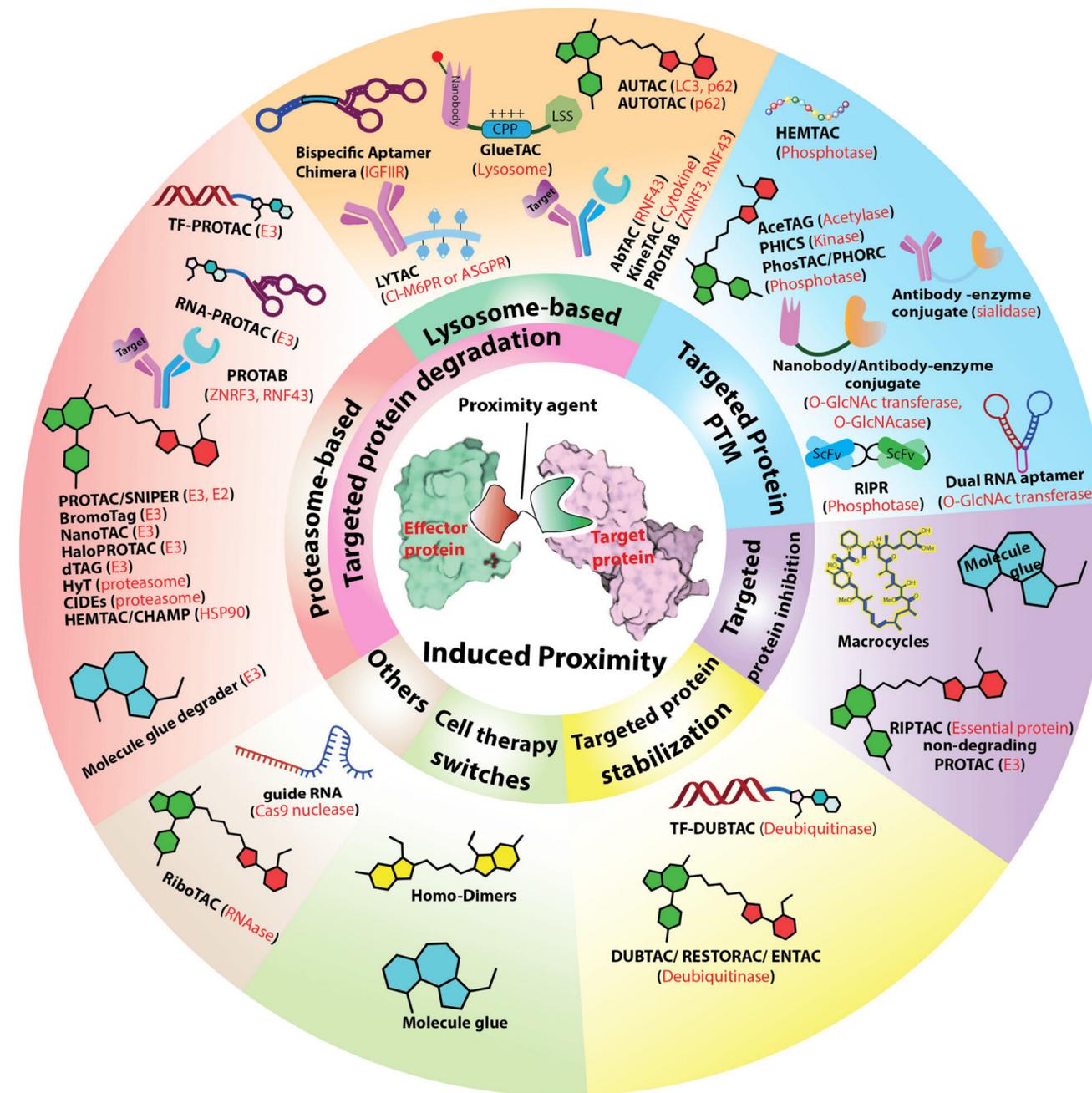


Fischer lab



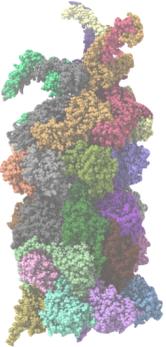
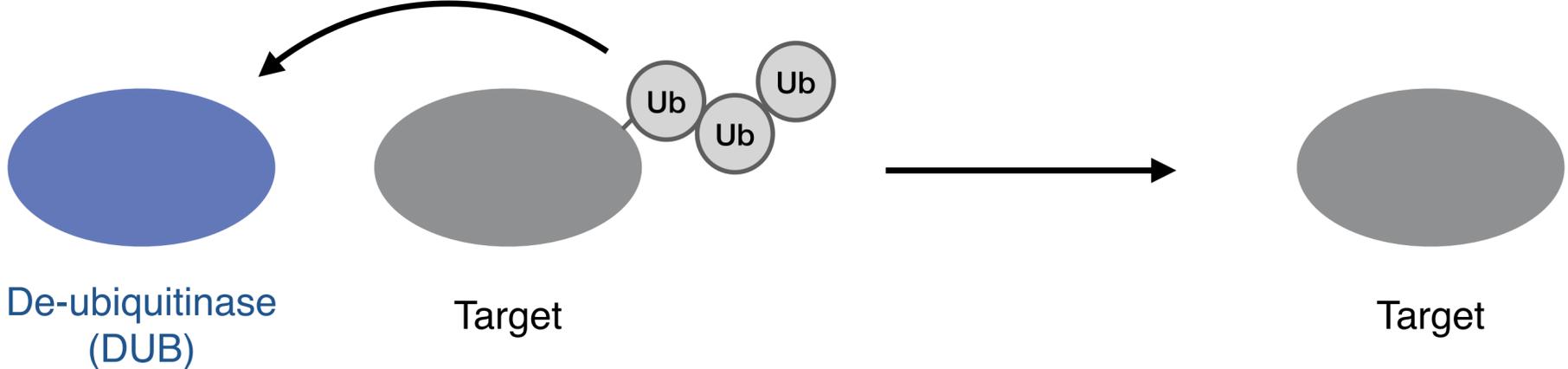
Database of > 200 global proteomics of degrader responses from various molecules

Other types of bifunctional modalities

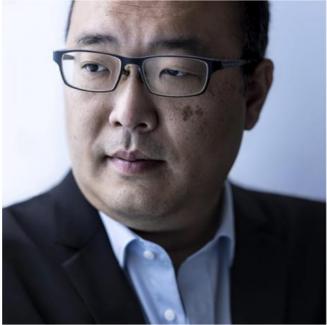


Other bivalent small molecule modalities: DUBTACs

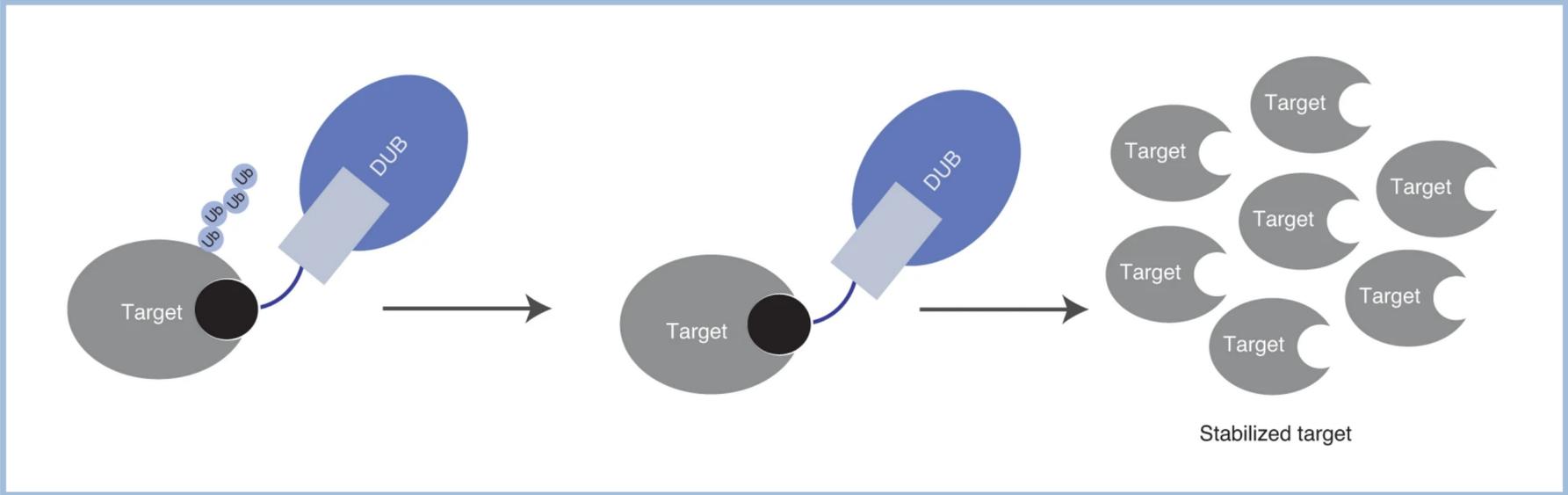
Other bivalent small molecule modalities: DUBTACs



Not degraded by 26S proteasome



Nomura Lab



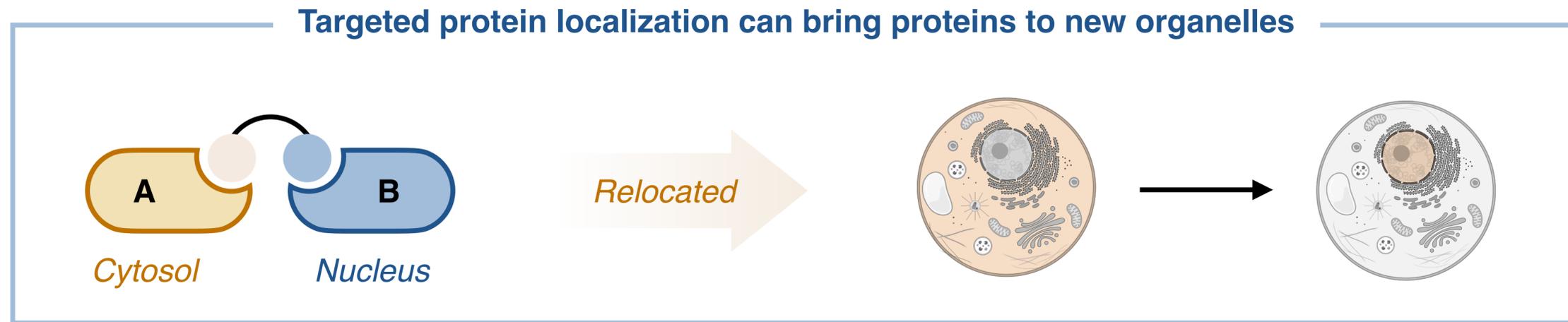
Spun out into company

Induced proximity of DUBs can stabilize a given target protein

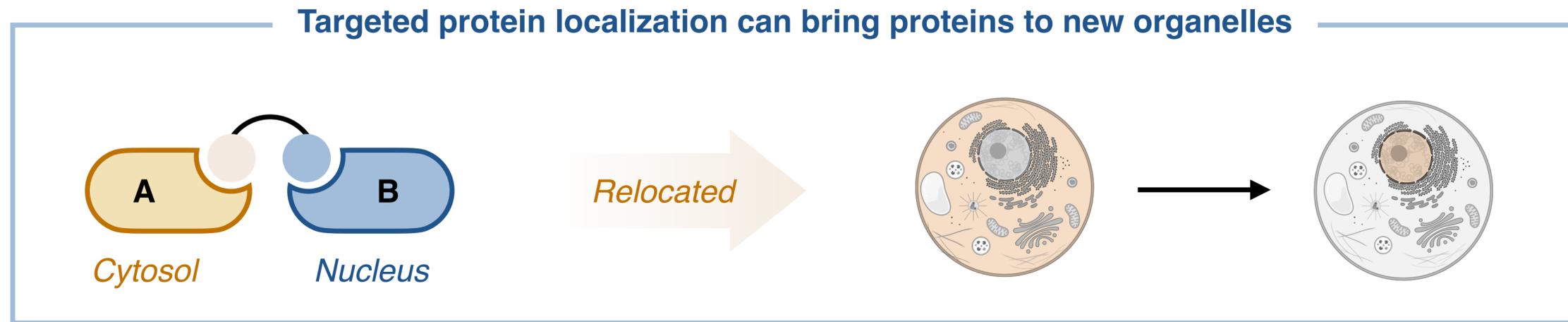
Henning, N. J.; Boike, L.; Spradlin, J. N.; Ward, C. C.; Liu, G.; Zhang, E.; Belcher, B. P.; Brittain, S. M.; Hesse, M. J.; Dovala, D.; McGregor, L. M.; Valdez Misiolek, R.; Plasschaert, L. W.; Rowlands, D. J.; Wang, F.; Frank, A. O.; Fuller, D.; Estes, A. R.; Randal, K. L.; Panidapu, A.; McKenna, J. M.; Tallarico, J. A.; Schirle, M.; Nomura, D. K. *Nat Chem Biol* **2022**, *18* (4), 412–421.

Other bivalent small molecule modalities: Targeted protein re-localization

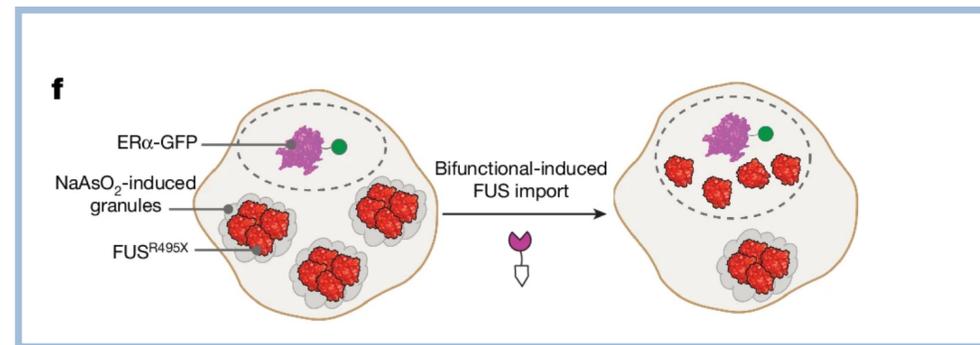
Other bivalent small molecule modalities: Targeted protein re-localization



Other bivalent small molecule modalities: Targeted protein re-localization

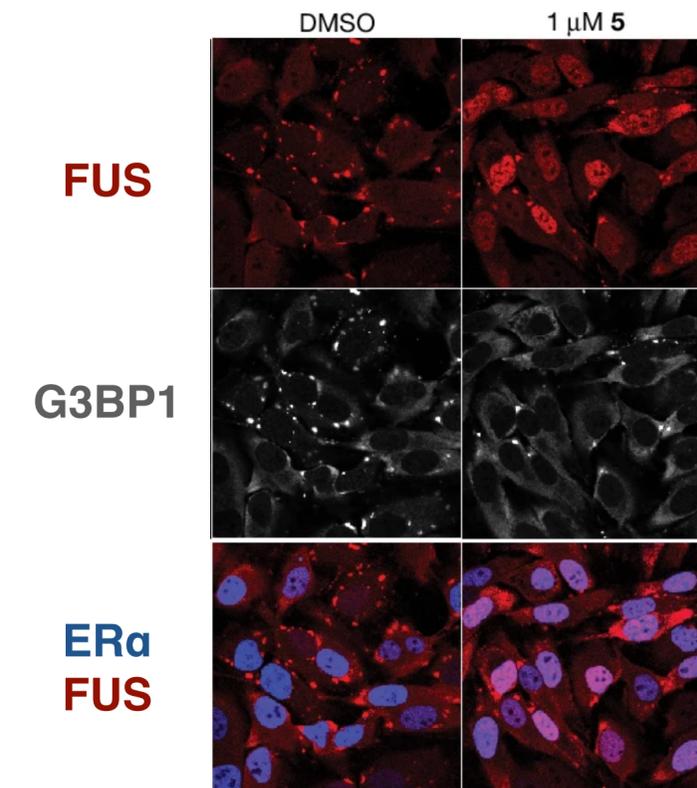


Steven Banik Lab



Can relocate proteins outside of stress granules!

+ 30 μ M NaAsO₂ pre-treatment for 1 h



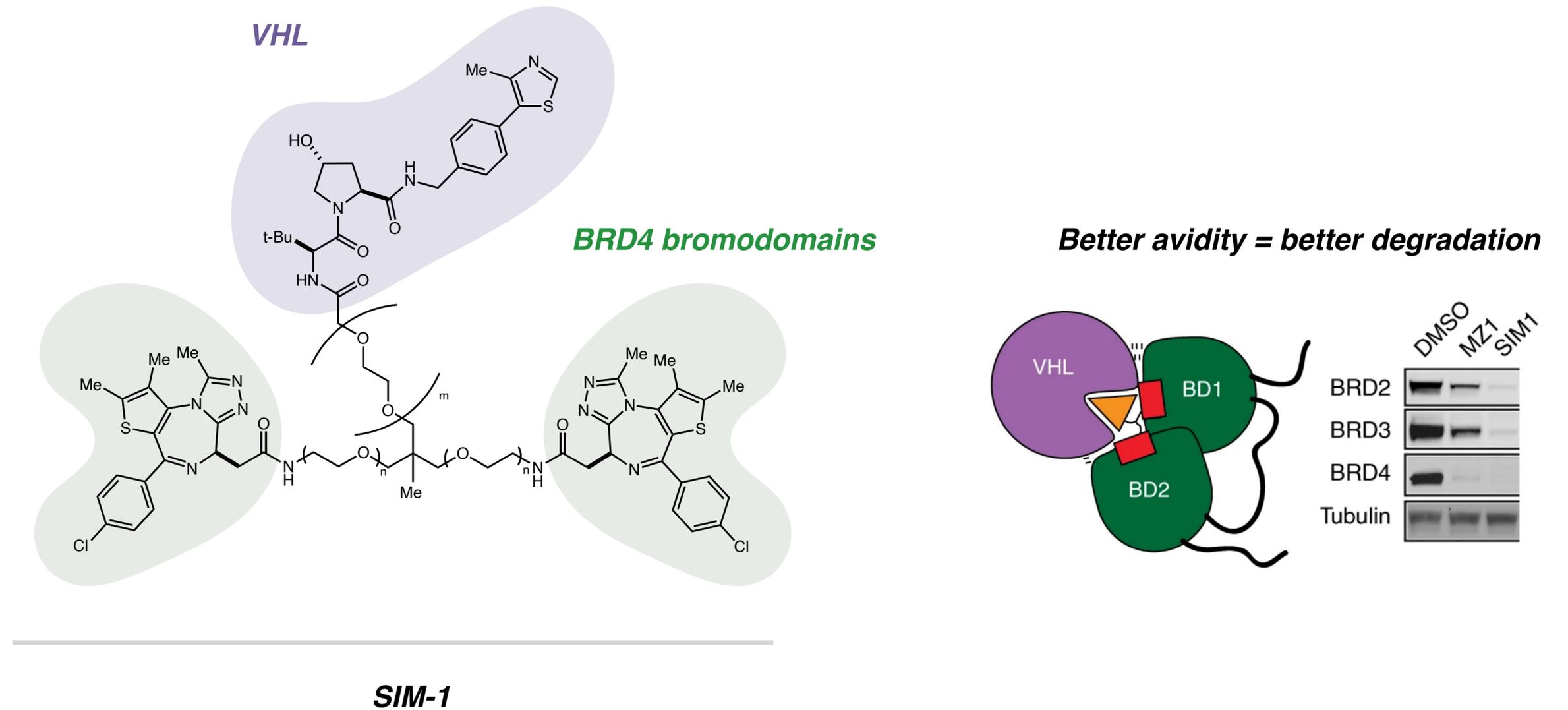
Fewer granules upon ligand treatment

Trivalent small molecules

Trivalent small molecules



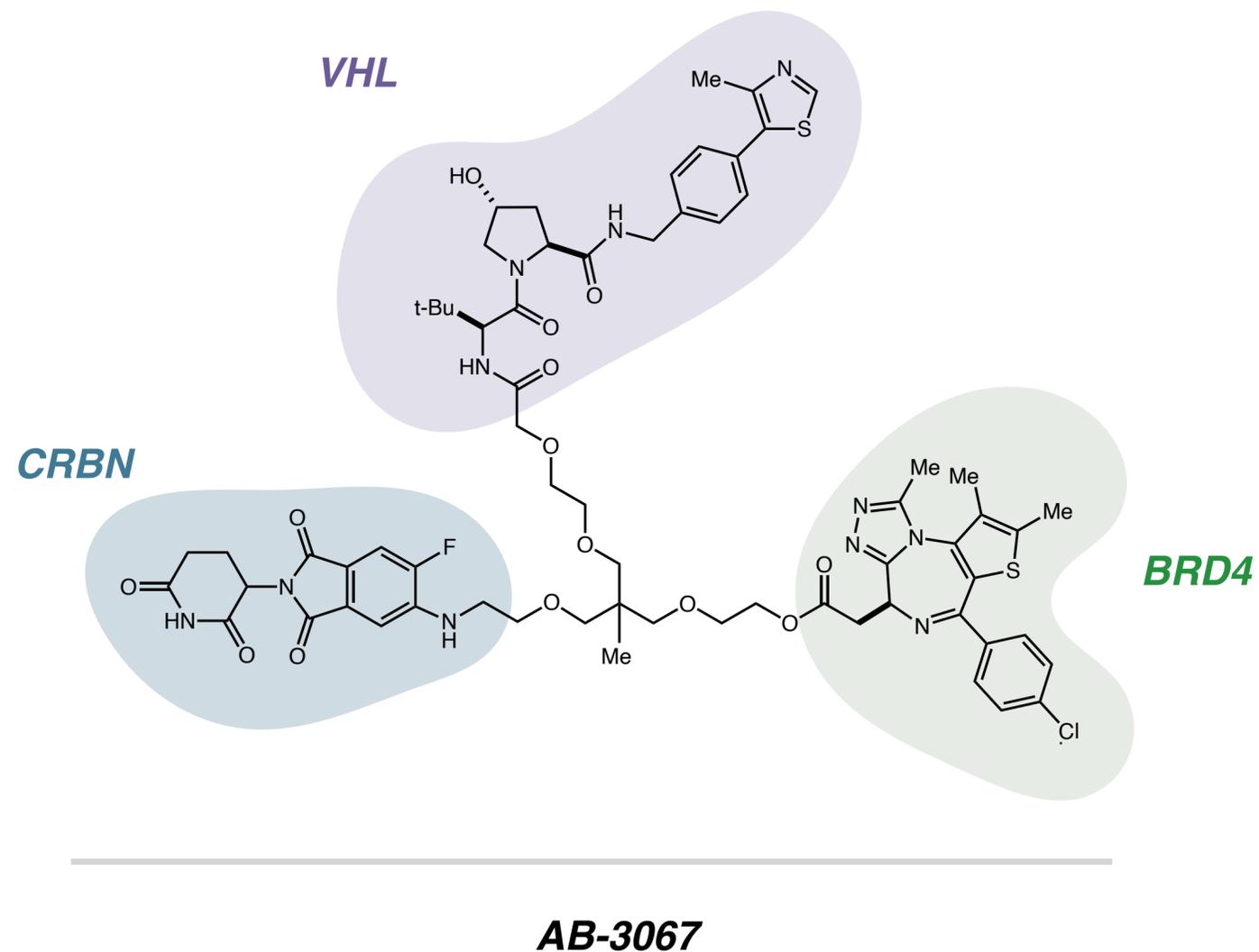
Ciulli Lab



Trivalent small molecules



Ciulli Lab



**Two ligases, 1 target
= more potent degradation**

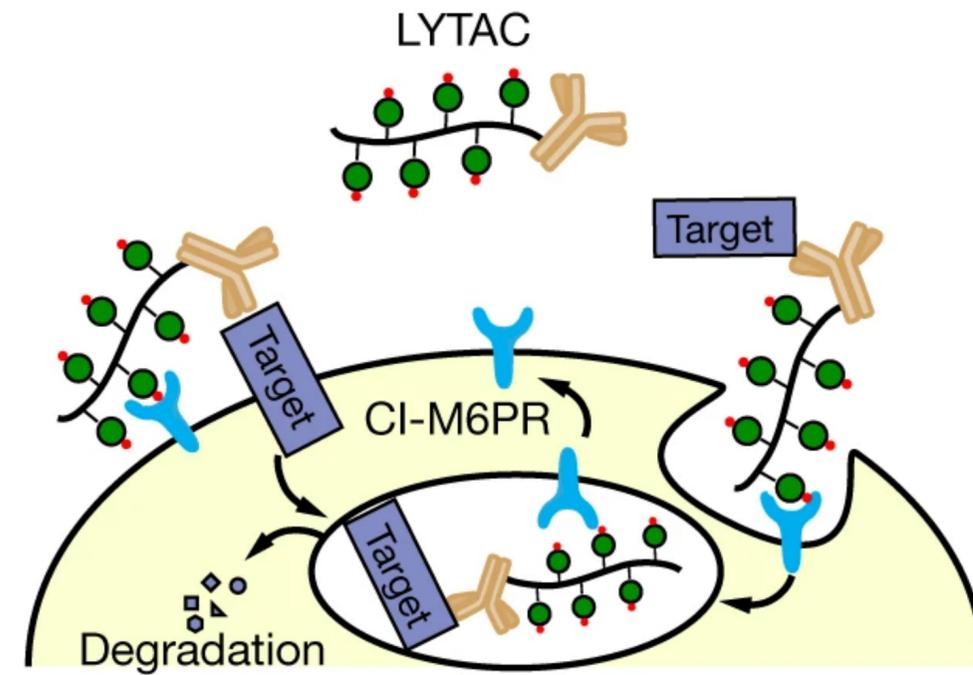
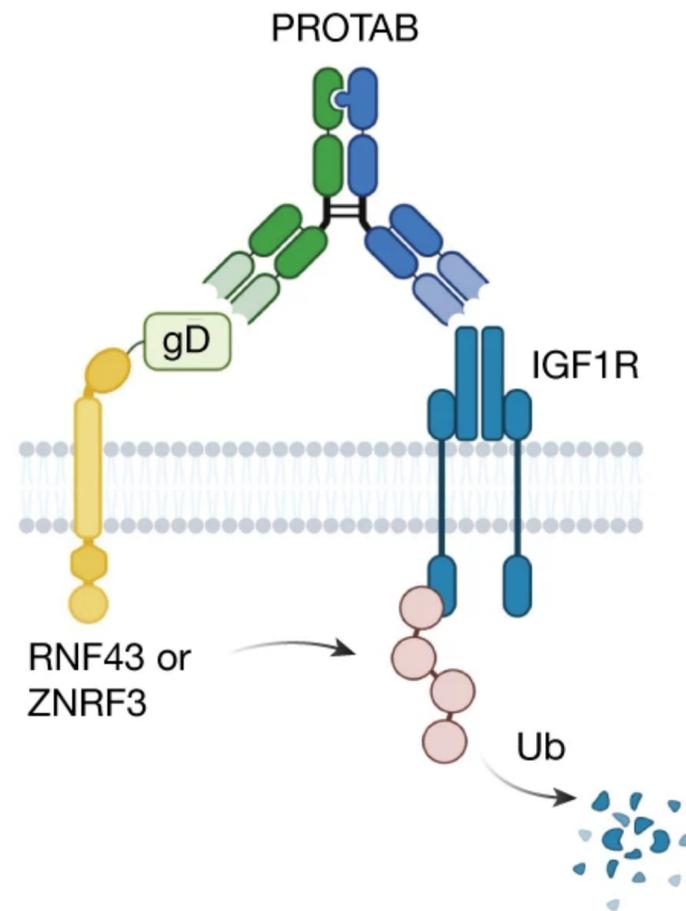
- Dual Ligase Recruitment**
- Potent and rapid degradation ✓
 - Additive ubiquitination and degradation from both ligases ✓
 - Minimal cross-ligase degradation ✓

BET Degradation

BRD4 $D_{\max 50}$: 0.6 nM; λ_{\max} : 2.7 h⁻¹
BRD3 $D_{\max 50}$: 0.4 nM; λ_{\max} : 3.3 h⁻¹
BRD2 $D_{\max 50}$: 2.0 nM; λ_{\max} : 2.4 h⁻¹

Biologics: LyTACs and PROTAs

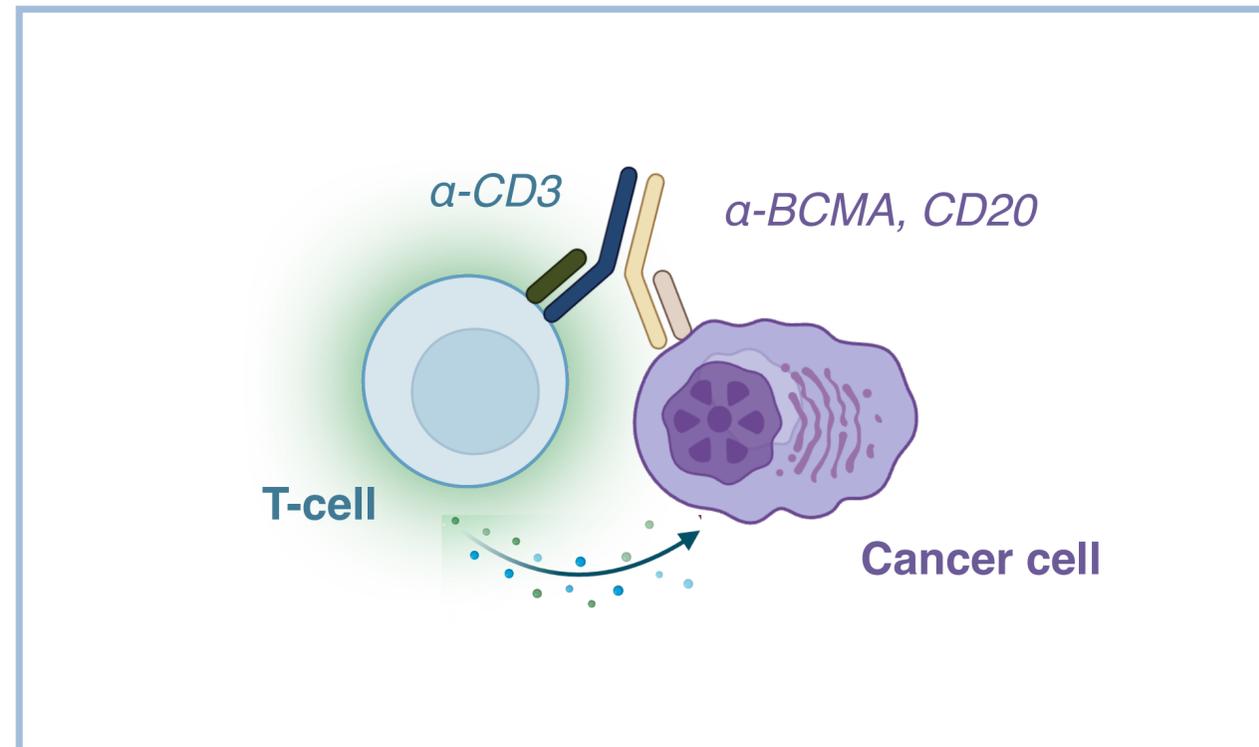
Biologics: LyTACs and PROTAbS



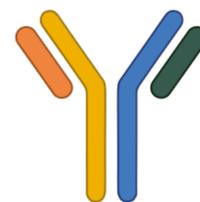
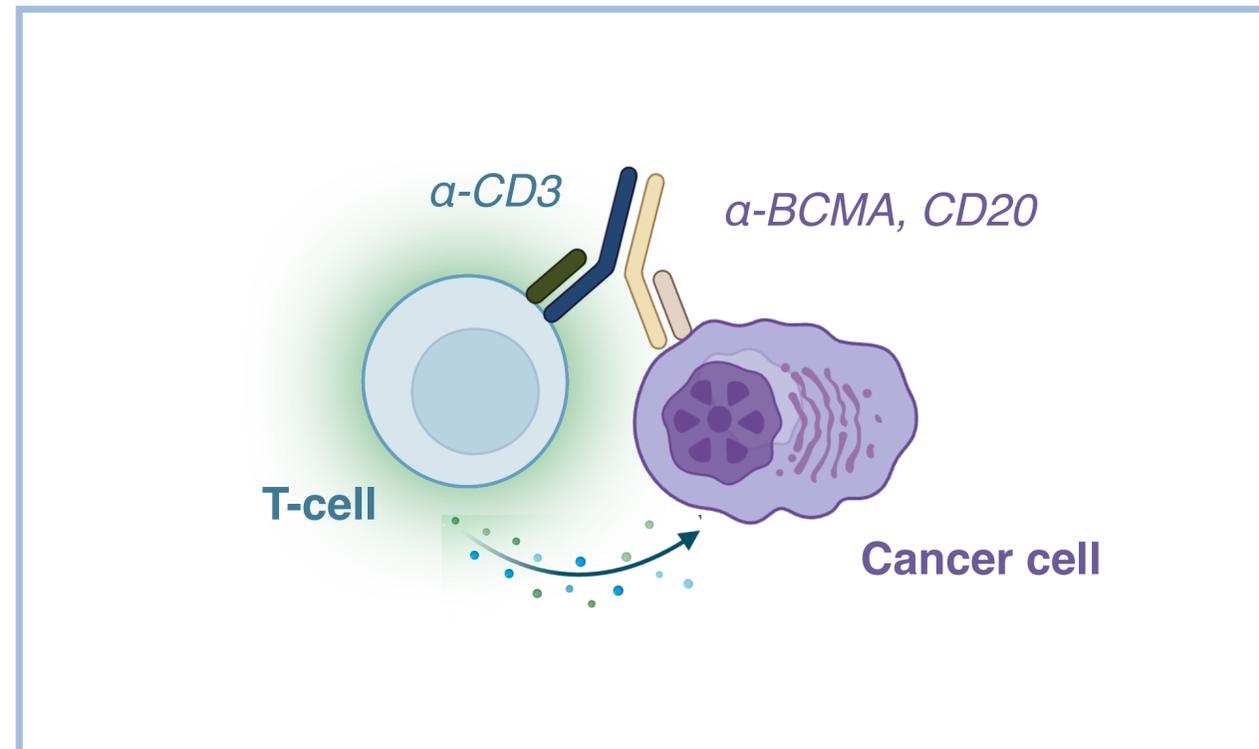
Allow for facile degradation of cell surface targets

Biologics: Bispecific T-cell engagers (BiTEs)

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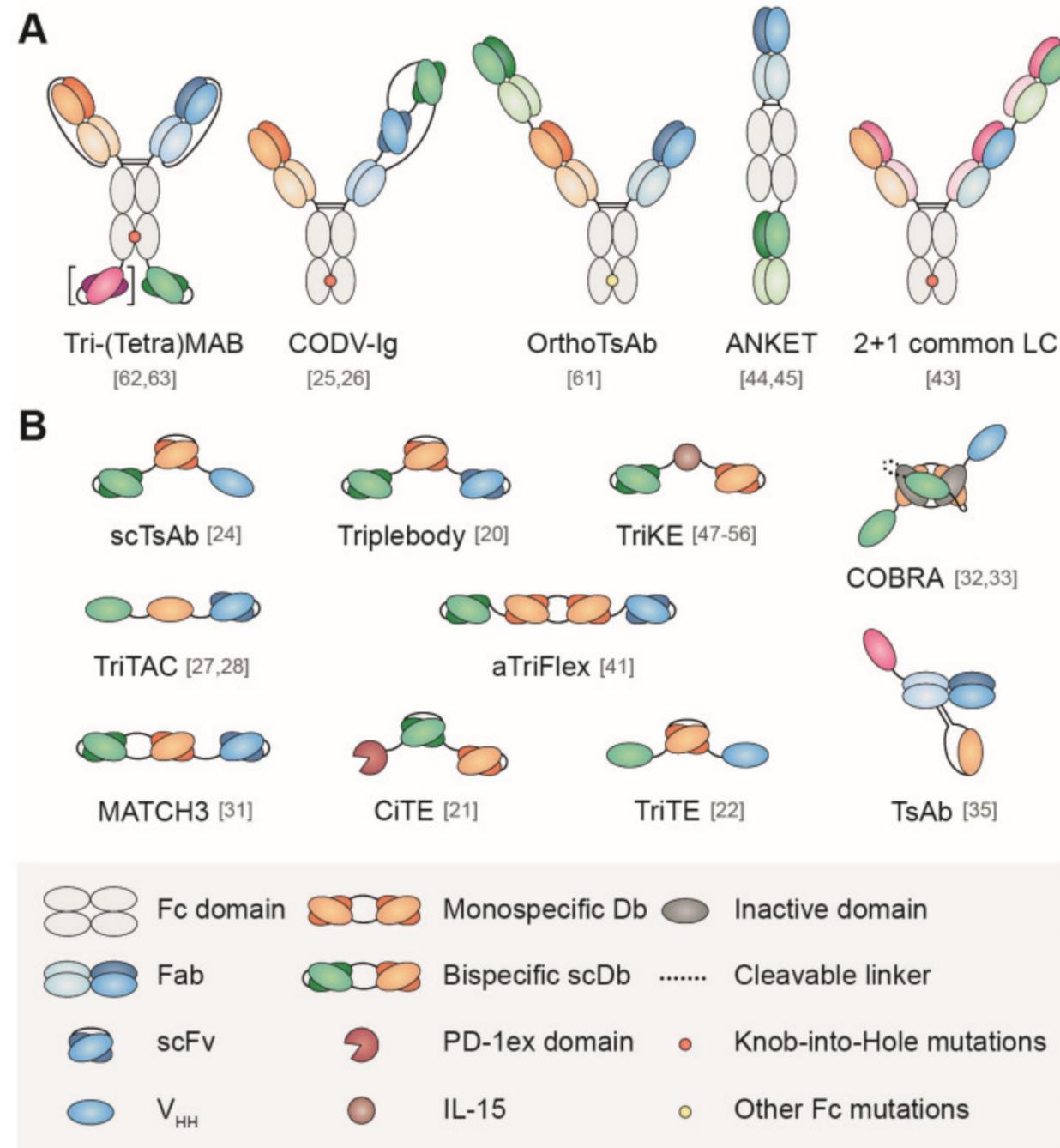


Biologics: Bispecific T-cell engagers (BiTEs)



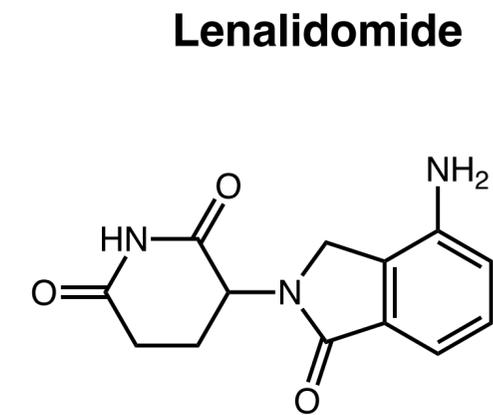
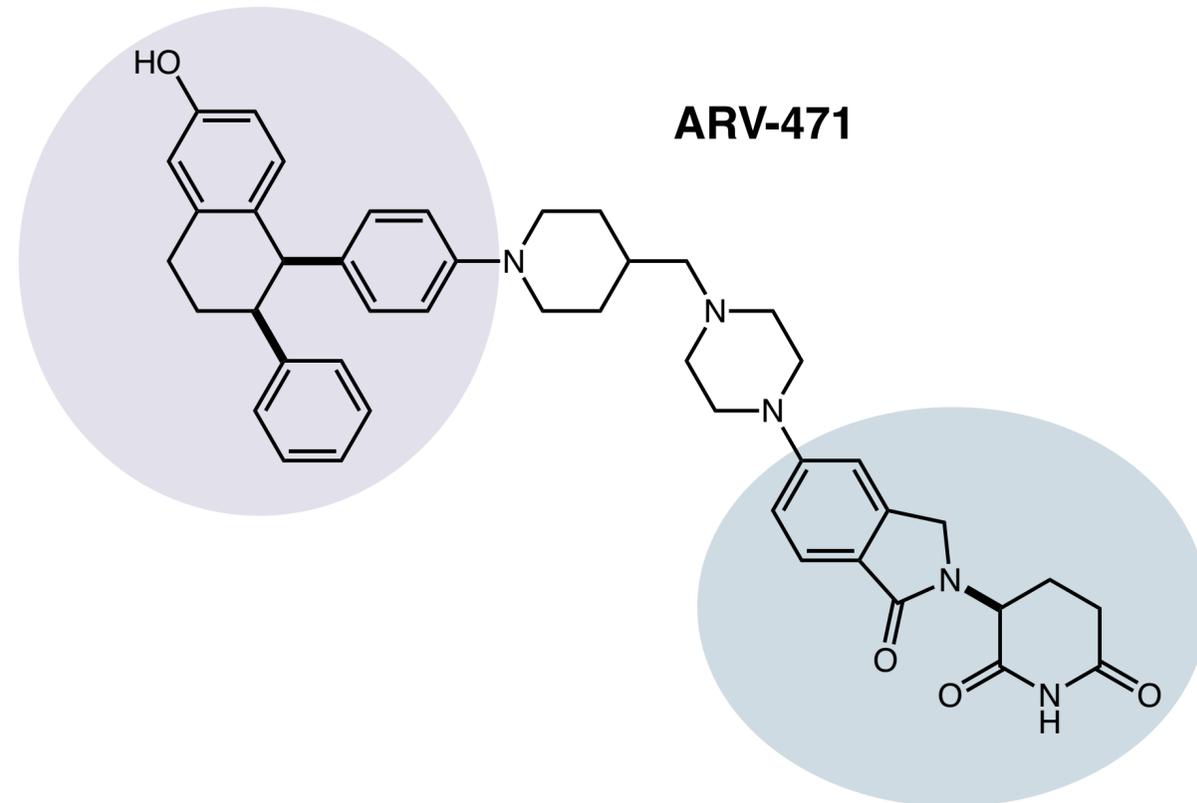
5 BiTEs approved by FDA for use in myelomas and lymphomas

Biologics: Multispecific antibodies



Molecular glues defined

Molecular glues defined



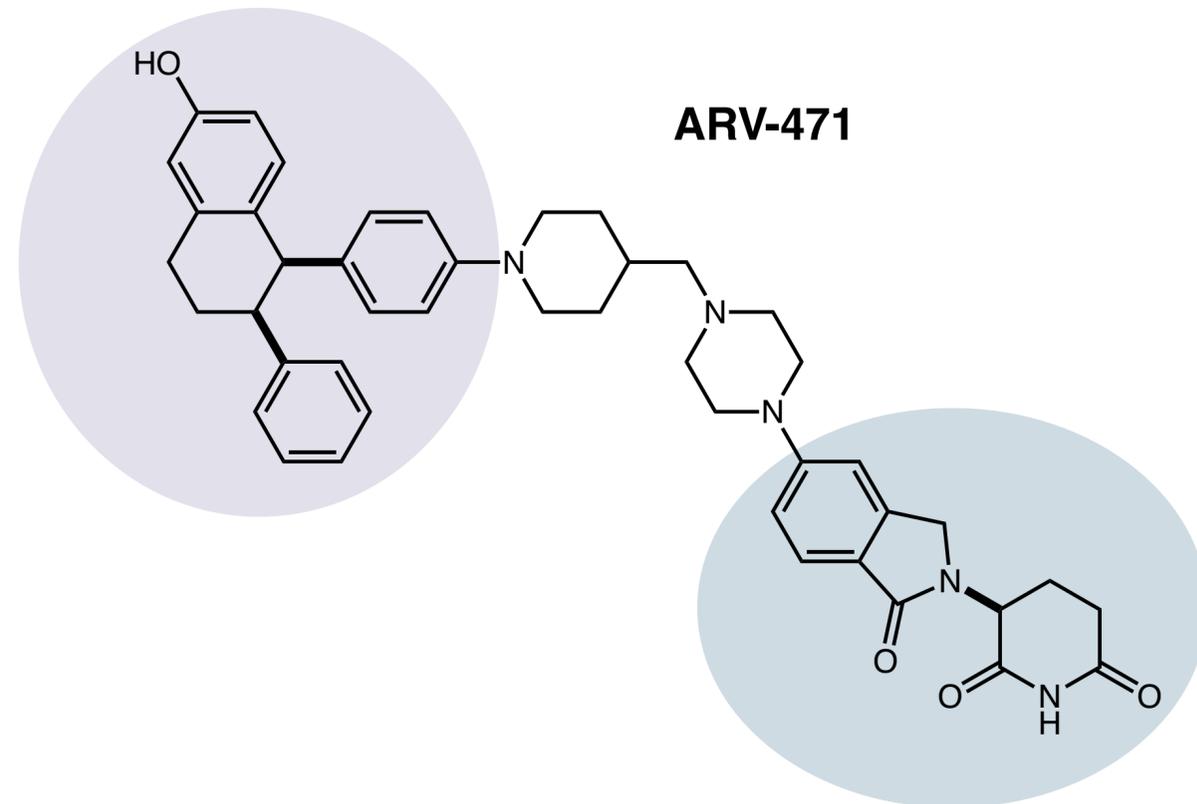
Bivalent molecule: Multiple warheads

Binding: Generally stepwise (although not always the case)

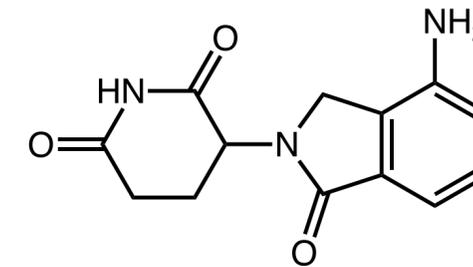
Hook Effect: Monovalent warheads saturate binding pockets at high concentrations



Molecular glues defined



Lenalidomide



Bivalent molecule: Multiple warheads

Binding: Generally stepwise (although not always the case)

Hook Effect: Monovalent warheads saturate binding pockets at high concentrations

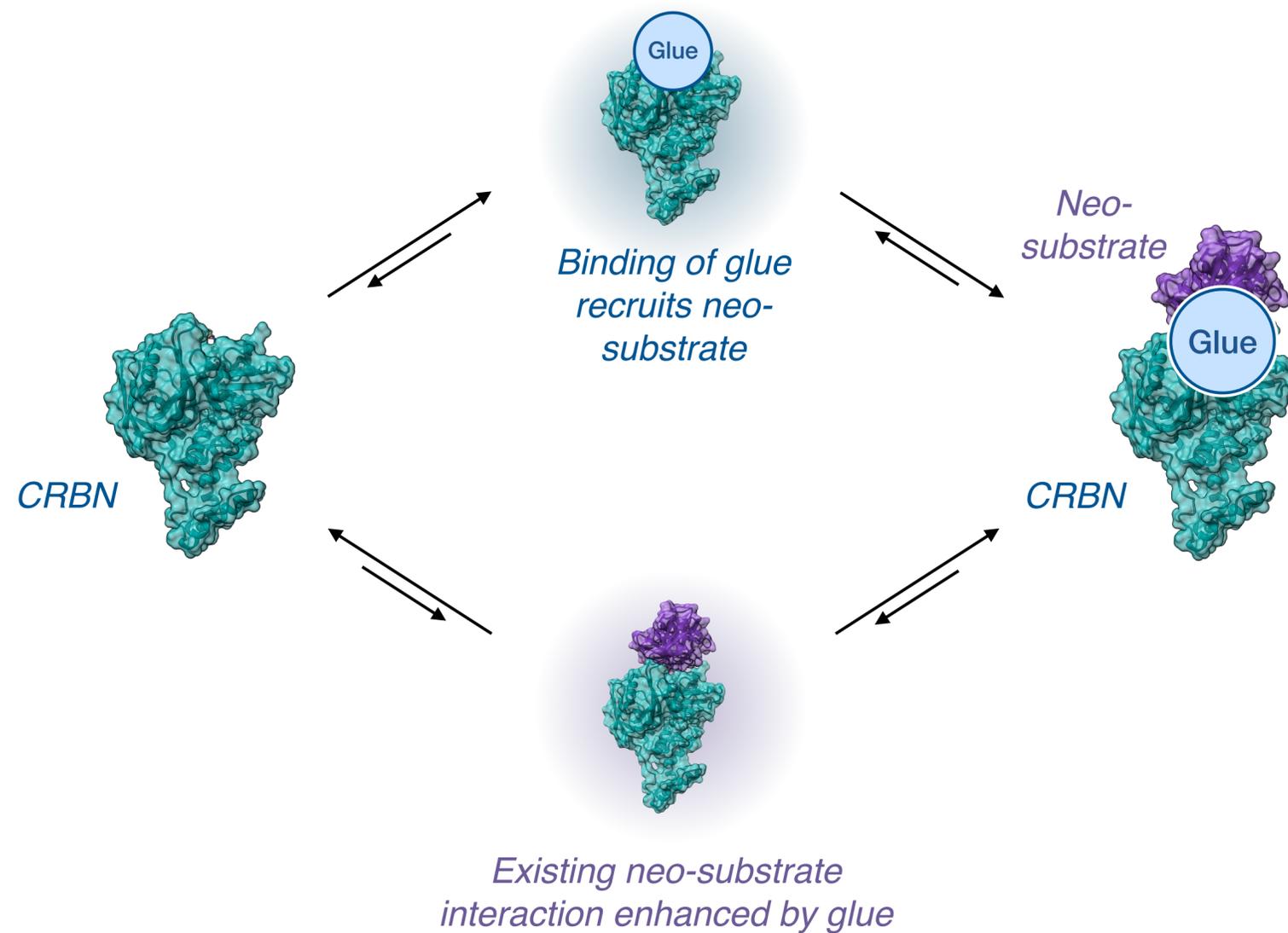


Monovalent molecule: Singular fragment

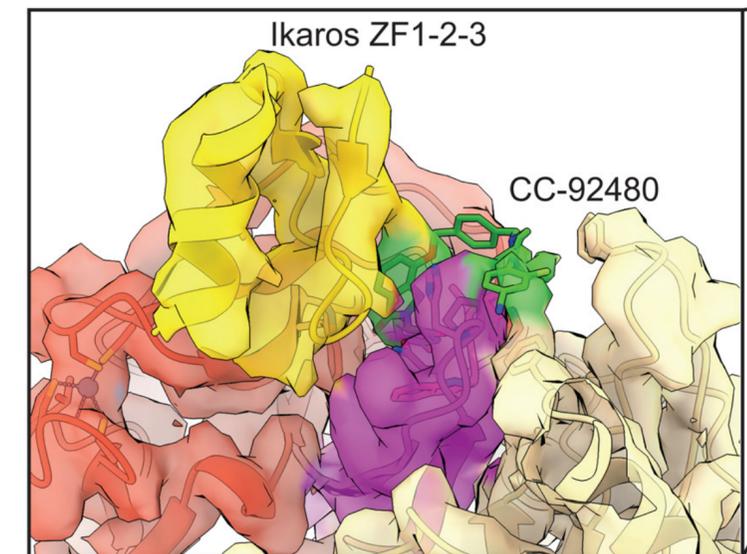
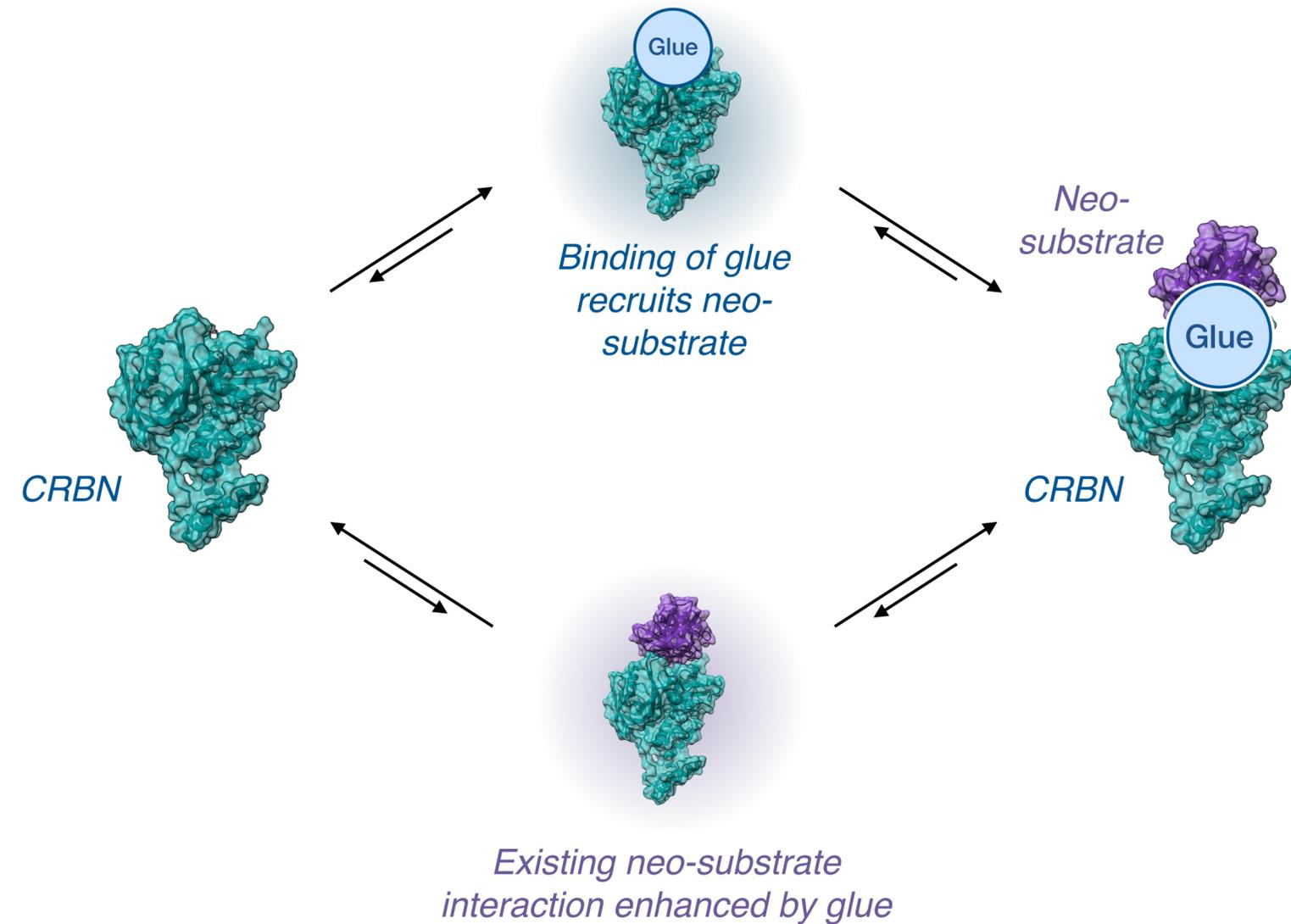
Binding: Usually concerted, but can be stepwise, or both!

Hook Effect: Generally not seen, as the interface between targeted proteins is critical for binding

Binding modes of molecular glues



Binding modes of molecular glues



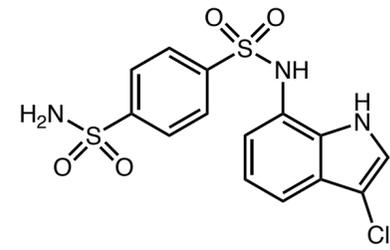
Glues create a binding surface between CBRN and Ikaros

Watson, E. R.; Novick, S.; Matyskiela, M. E.; Chamberlain, P. P.; H. de la Peña, A.; Zhu, J.; Tran, E.; Griffin, P. R.; Wertz, I. E.; Lander, G. C. *Science* **2022**, *378* (6619), 549–553.

How are molecular glues commonly designed?

Discovery of glues by serendipity

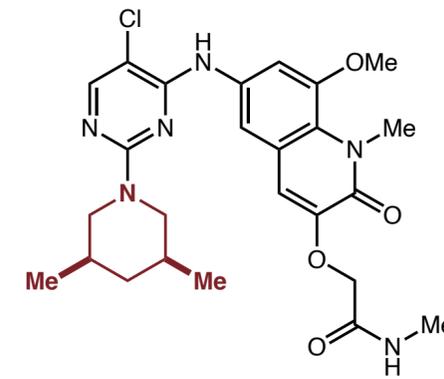
Discovery of glues by serendipity



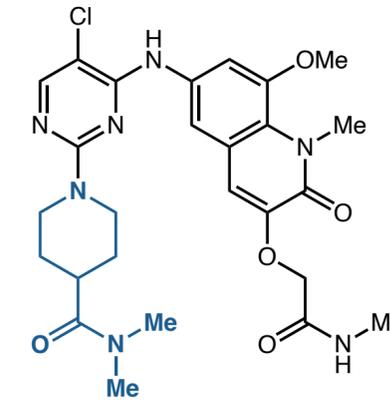
Indisulam
Solid tumor treatment



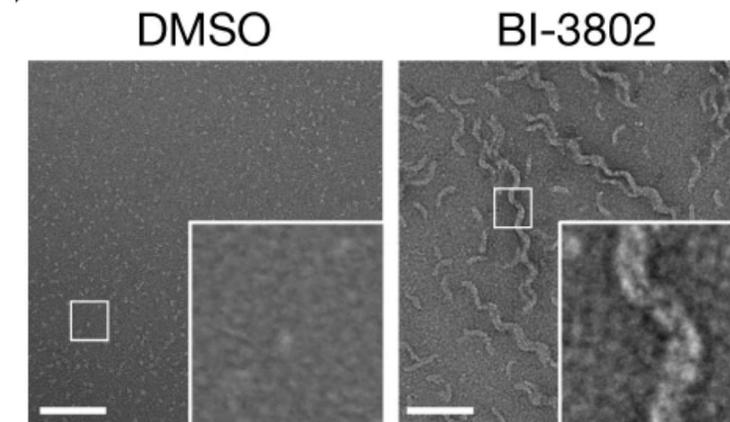
Indisulam found to induce ternary complex with DCAF15 and RBM39



BI-3802
BCL6 Degradator



BI-3812
BCL6 Inhibitor



BI-3802 induces BCL6 polymers before degradation

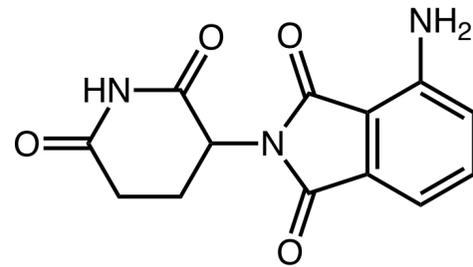
Modifying existing glues to serve new purposes

Modifying existing glues to serve new purposes



Looking for treatments for sickle cell disease

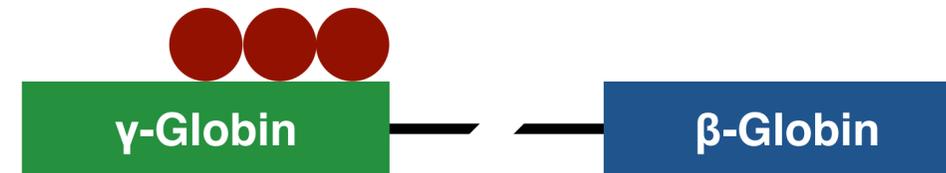
Pomalidomide



*Shown preclinically to increase levels of **γ -globin***

Globin gene cluster

Silenced upon birth



Fully functional in sickle cell patients

Mutated in sickle cell patients

Modifying existing glues to serve new purposes

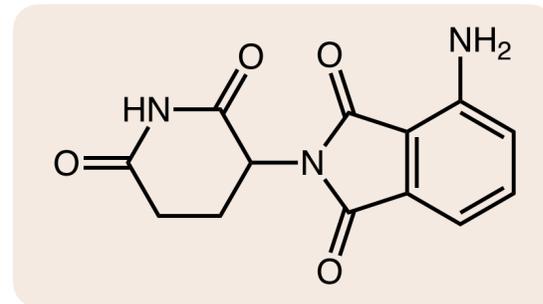


Pamela Ting

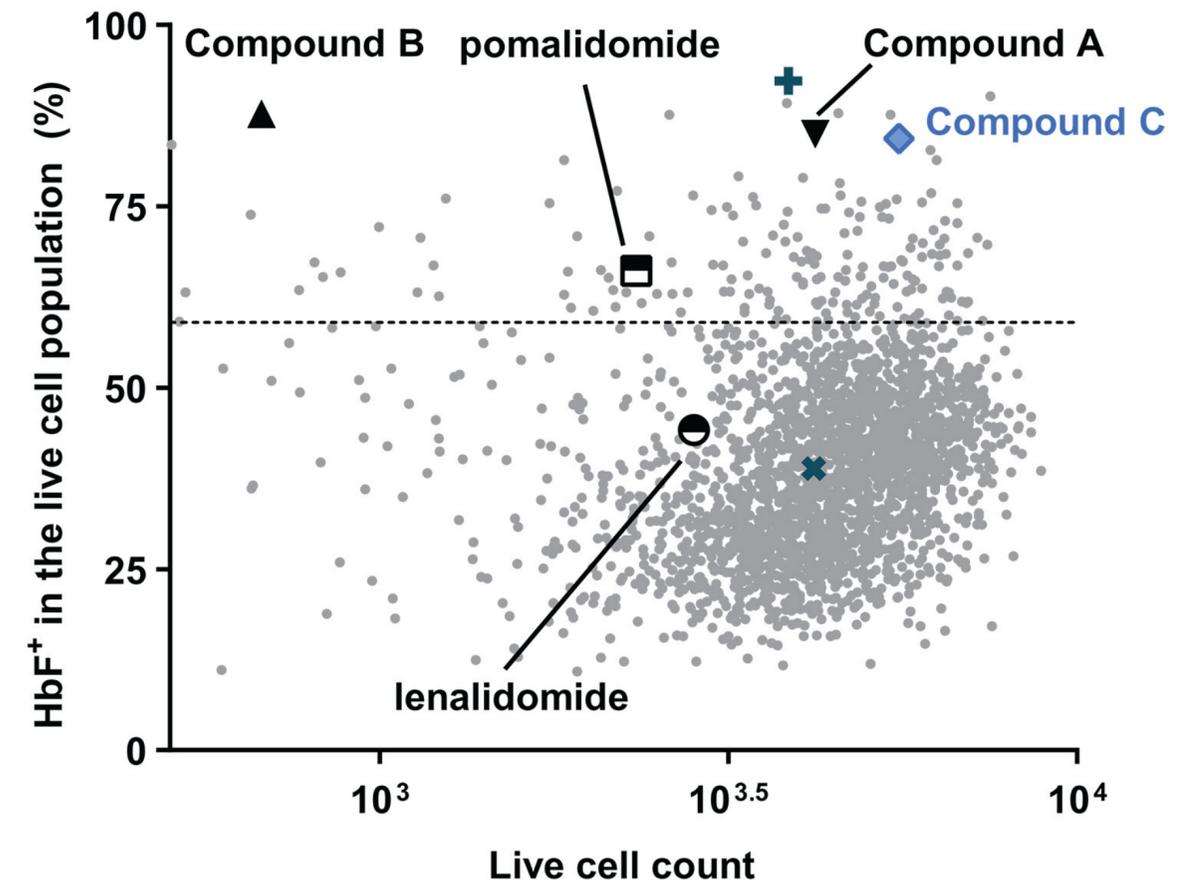


Jay Bradner

Screen library of ~3,000
CRBN binders

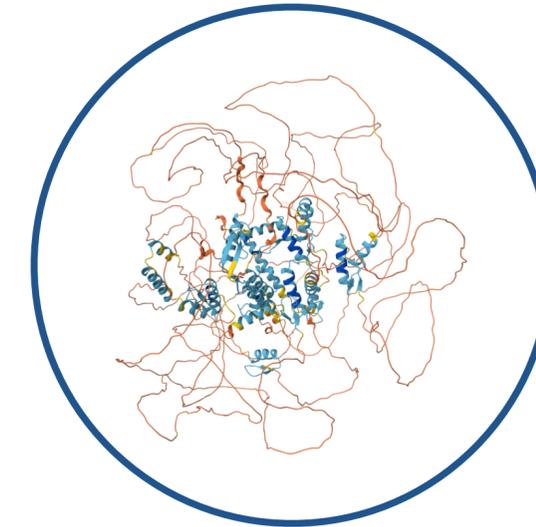
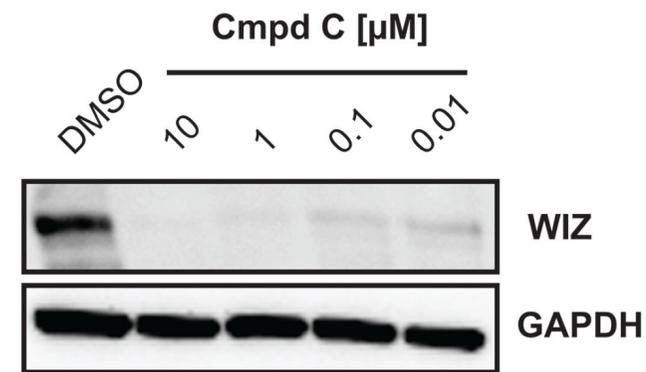
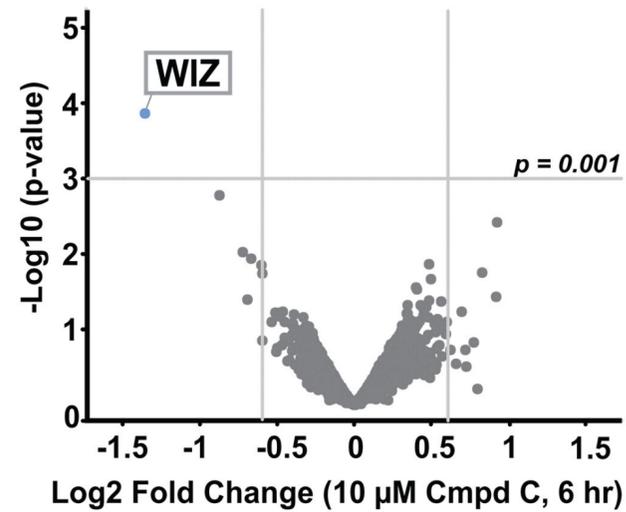


γ-Globin (HbF) production



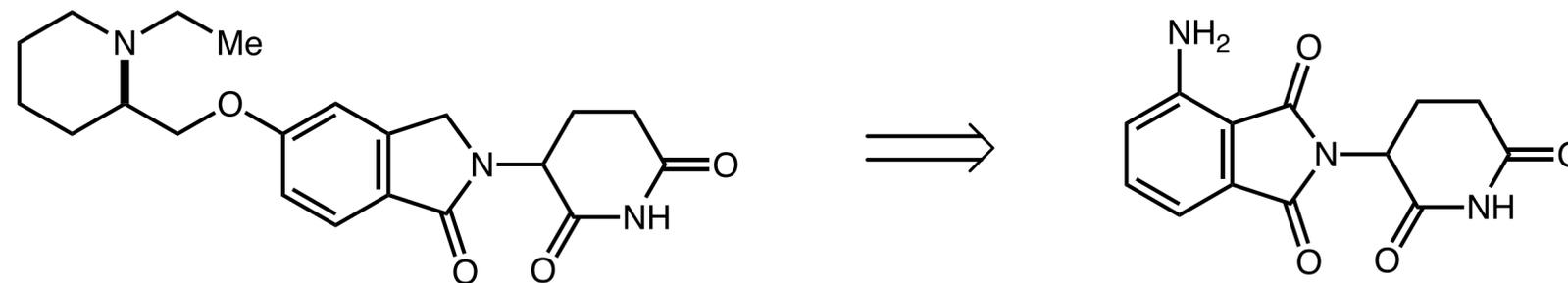
Pomalidomide derivatives lead to significant increases in HbF production!

Modifying existing glues to serve new purposes



Transcription factor **WIZ** is the target of new glues

Selective over IKZF1 and IKZF3



dWIZ-2 (after optimization)

Pomalidomide

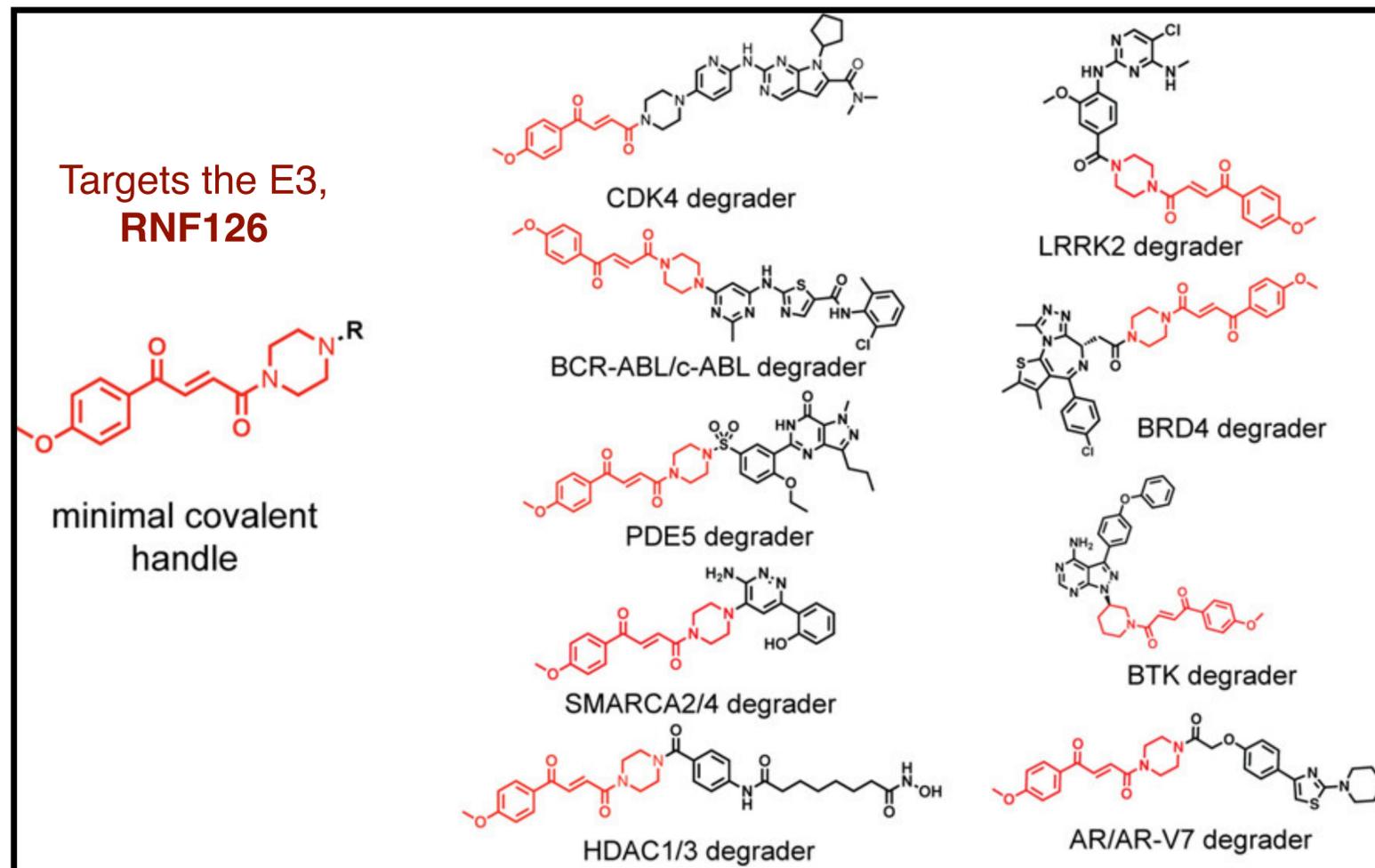
Small changes in exit vectors can completely alter substrate specificity

Covalent glues

Covalent glues



Nomura Lab



Are these technically “glues”?

*Regardless of definition, this greatly reduces the **molecular weight** required for degradation*

Outlook on future design

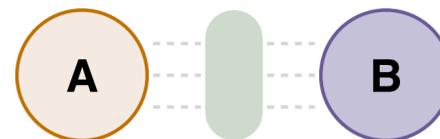
Outlook on future design

No truly “rational” method to design glues without preliminary knowledge / design!

“The truth is, you can only design when there’s already something known.”

— Markus Warmuth, CEO of Monte Rosa

Future of the field:



Glue any proteins you want

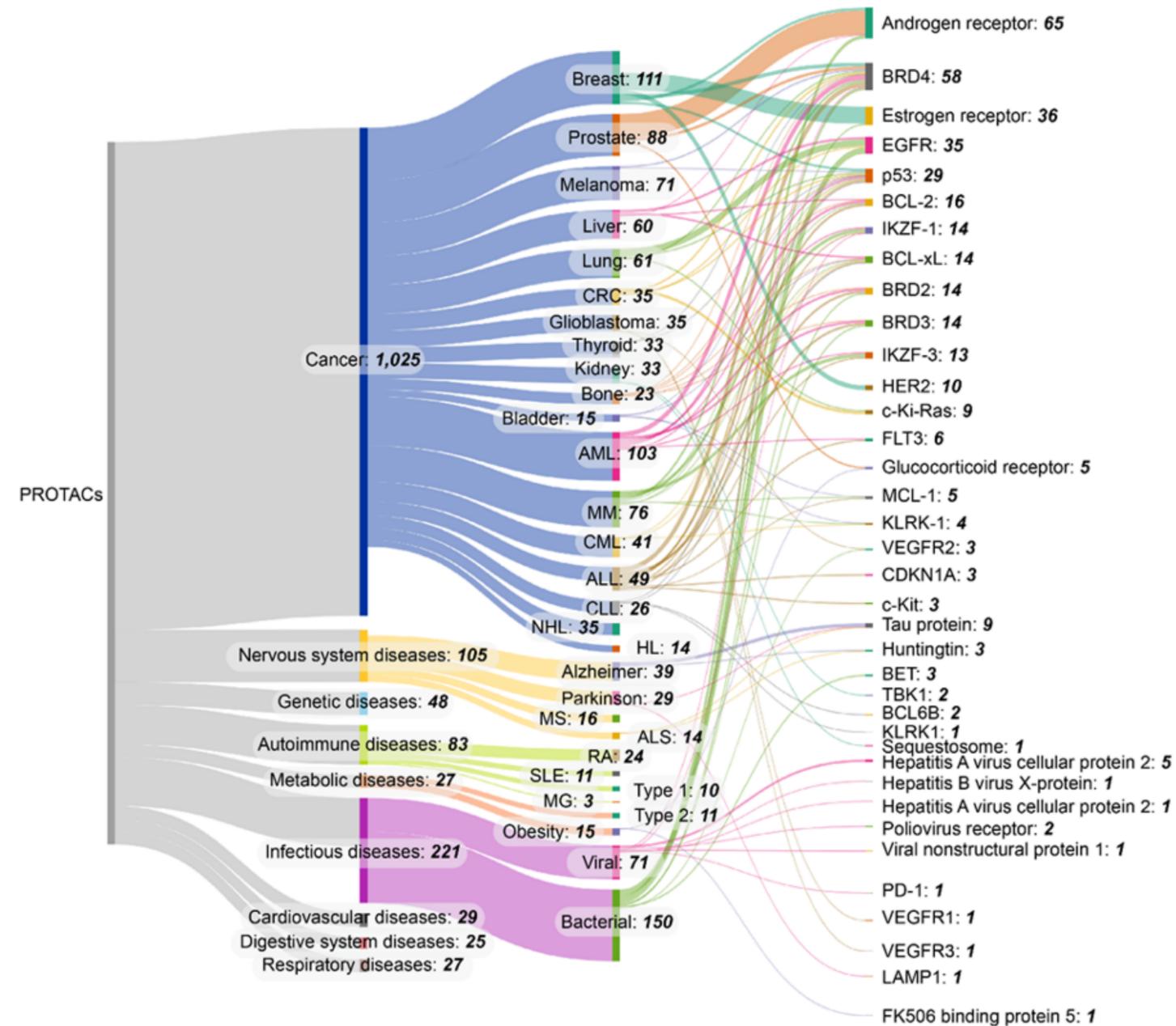
Far away from this goal, maybe AI will help

***Clinical outlook
of PROTACs and
glues***



PROTACs are currently targeting an array of diseases in clinical trials

PROTACs are currently targeting an array of diseases in clinical trials



CRC: Colorectal cancer, AML: Acute myeloid leukemia, MM: Multiple myeloma, CML: Chronic myeloid leukemia, ALL: Acute lymphoblastic leukemia, CLL: Chronic lymphoblastic leukemia, NHL: Non-Hodgkins lymphoma, HL: Hodgkins lymphoma, MS: Multiple sclerosis, ALS: Amyotrophic lateral sclerosis, RA: Rheumatoid arthritis, SLE: Systemic lupus erythematosus, Type 1: Type 1 diabetes, MG: Myastehia gravis, Type 2: Type 2 diabetes,

Clinical PROTAC startups have raised significant capital in recent years

Selection of TPD Companies



\$182M IPO



\$209M IPO



\$222M IPO



proxygen

\$550M partnership
with Merck



\$110M Series A



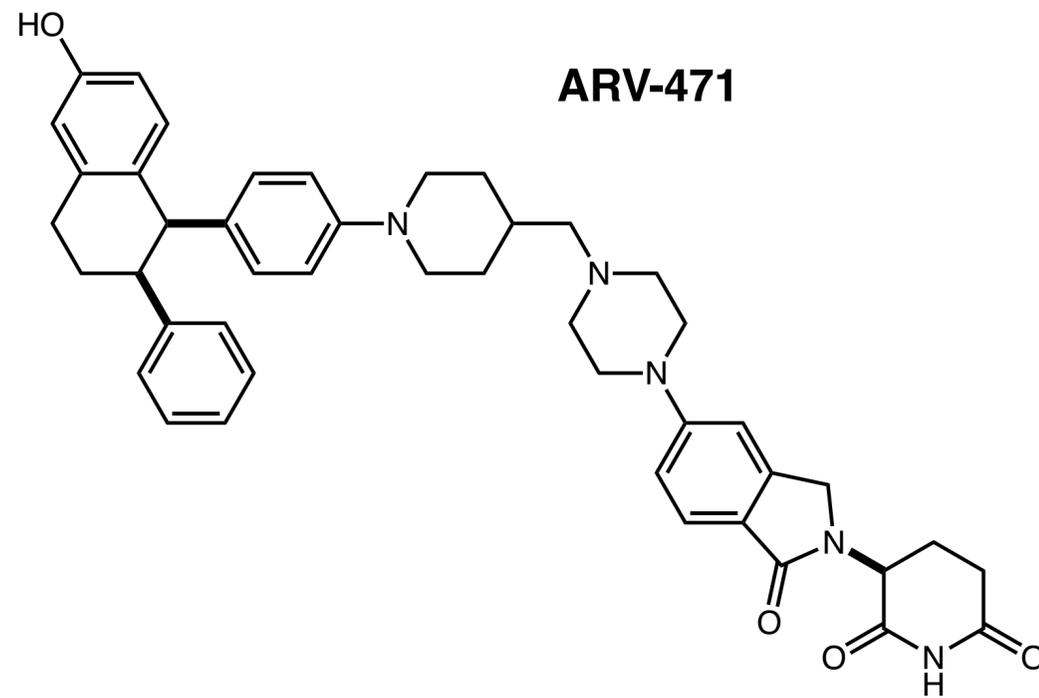
\$22M Series A

Targeted protein degradation is a powerful therapeutic strategy with over \$3.5 billion in capital

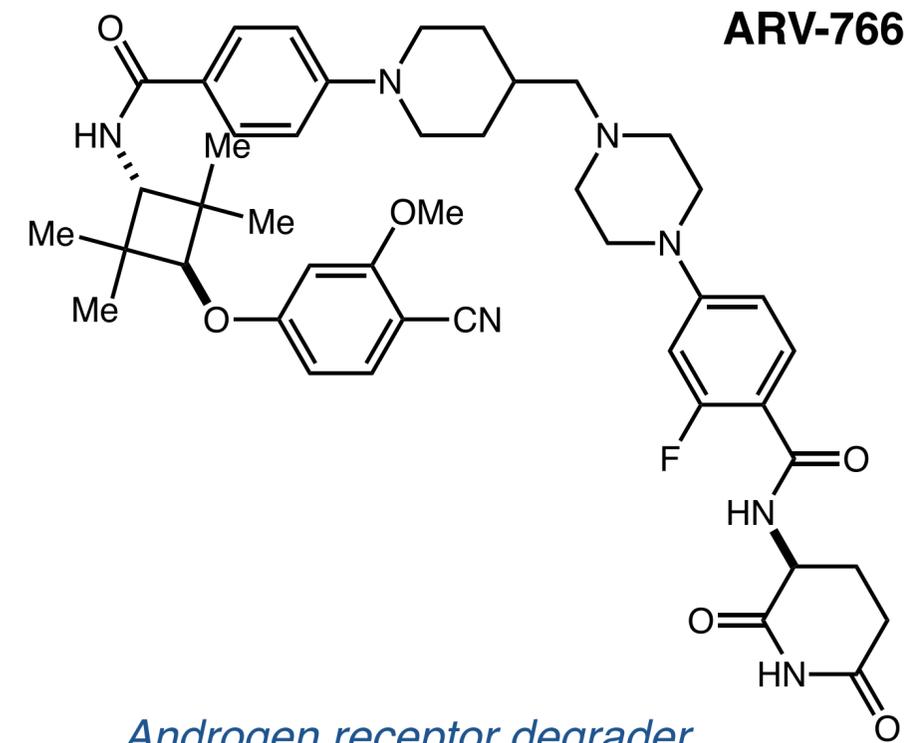
Current PROTACs in Phase III



Craig Crews



Estrogen receptor degrader



Androgen receptor degrader

Other PROTACs in clinical trials

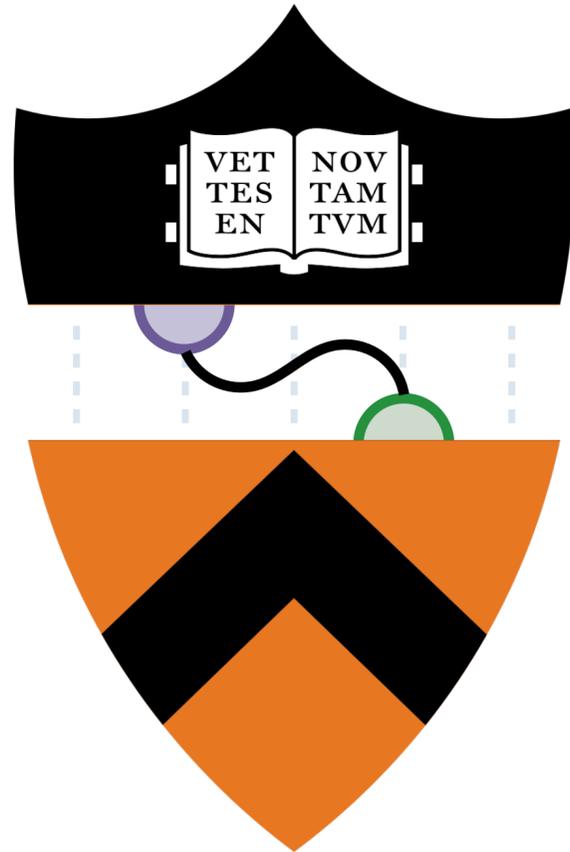
Treatment	Organization(s)	Target	Phase	Lead indication
Vepdegestrant (ARV-471)	Arvinas and Pfizer	Estrogen receptor	3	Metastatic breast cancer
ARV-766	Arvinas and Novartis	Androgen receptor	3	Metastatic castration-sensitive and castration-resistant prostate cancer
Bavdegalutamide (ARV-110)	Arvinas	Androgen receptor	1/2	Metastatic castration-resistant prostate cancer
ARV-102	Arvinas	LRRK2	1	Parkinson's disease
KT-474	Kymera Therapeutics	IRAK4	2	Hidradenitis suppurativa and atopic dermatitis
KT-333	Kymera Therapeutics	STAT3	1a/b	Refractory leukemias and lymphomas
NX-5948	Nurix Therapeutics	BTK	1a/b	B cell cancers
NX-2127	Nurix Therapeutics	BTK and IKZF	1b	B cell cancers

Other PROTACs in clinical trials

Treatment	Organization(s)	Target	Phase	Lead indication
Vepdegestrant (ARV-471)	Arvinas and Pfizer	Estrogen receptor	3	Metastatic breast cancer
ARV-766	Arvinas and Novartis	Androgen receptor	3	Metastatic castration-sensitive and castration-resistant prostate cancer
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KT-333	Kymera Therapeutics	STAT3	1a/b	Refractory leukemias and lymphomas
NX-5948	Nurix Therapeutics	BTK	1a/b	B cell cancers
NX-2127	Nurix Therapeutics	BTK and IKZF	1b	B cell cancers

PROTACs can even enter the brain!

Induced Proximity



Philip Raftopoulos

Group meeting: February 7th, 2025

Questions

